

SPECIAL REVENUE FUNDS



Red Poppy Festival 2016

SPECIAL REVENUE FUNDS

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SPECIAL REVENUE FUNDS OVERVIEW

Special Revenue Funds	FY2018 Beginning Fund		FY2018 Ending Fund	
	Balance	FY2018 Revenues	FY2018 Expenditure	Balance
201 - CVB	690,201	1,322,900	1,138,479	874,622
203 - Street Maintenance	1,406,676	3,297,500	3,954,176	750,000
212 - Permitting	98,014	90,200	85,000	103,214
215 - CDBG	(48,404)	108,710	108,710	(48,404)
225 - Tree Fund	704,237	300,300	250,000	754,537
226 - Main Street Façade	66,879	116,200	183,079	-
227 - Library SRF	407	90,200	90,607	-
228 - Parks SRF	191,910	220,200	412,110	-
229 - Parkland Dedication SRF	130,600	52,500	169,221	13,879
231 - Cemetery	306,659	144,000	94,000	356,659
232 - Court Fees	107,058	23,553	130,611	-
233 - Juvenile	(2,892)	26,842	23,950	-
234 - Village PID	677,161	390,128	465,840	601,449
235 - Wolf Ranch PID	-	500,000	500,000	-
236 - Court Child Safety	-	91,276	91,276	-
239 - Court Technology	-	51,493	51,493	-
242 - Fire Billing	13,104	123,100	136,204	-
244 - EMS	(501,205)	2,575,532	2,075,364	(1,037)
251 - Conservation	492,700	302,000	306,297	488,403
260 - Council Discretionary	300,473	1,002,000	-	1,302,473
263 - PEG Fee	302,414	140,500	442,914	-
271 - Police Seizures	30,800	-	30,800	-
272 - Police Grants				-
273 - Abandoned Vehicles	12,167	-	12,167	-
277 - Animal Services SRF	208,907	30,500	40,000	199,407
281 - Transportation SRF	-	5,600,000	5,600,000	-
293 - Downtown TIRZ	303,450	237,727	541,177	-
294 - Rivery TIRZ	218,602	549,337	588,068	179,871
295 - Gateway TIRZ	140,470	33,686	140,000	34,156
296 - South Georgetown TIRZ	124,410	141,694	53,201	212,903
400 - GTEC	9,788,621	7,255,201	5,748,699	11,295,123
420 - GEDCO	5,902,863	1,754,250	7,246,176	410,937

201 - CVB/TOURISM FUND

The Tourism Fund collects a 7% Hotel Occupancy Tax for hotel stays within the City. Eligible expenses are defined by state law and include operating a visitor center, promotion of local cultural sites, and historic preservation.

203 – STREET MAINTENANCE

This fund is used to account for the receipt and expenditure of revenues collected from the ¼ cent sales tax approved by the citizens in November 2001 under Texas House Bill 445. The funds are required to be spent on the maintenance of streets that were in existence at the time of adoption of the tax. This tax was reauthorized by voters in November of 2006, 2010, and 2014. Projects for FY2018 are included in the Capital Improvement Project section of this document.

212 - PERMITTING FUND

This funding source is for MyPermitNow (MPN) which is a comprehensive electronic permit, inspection, and tracking system for all types of construction projects. This system allows for efficient and improved customer service for both

the internal and external customers by providing real time online permit information to customers. This program is funded by the technology fees which are charged to the users.

215 - COMMUNITY DEVELOPMENT BLOCK GRANT FUND

The CDBG Fund is financed through the US Department of Housing and Urban Affairs Division. CDBG funds are administered through Williamson County and fund infrastructure improvements, such as sidewalks and wastewater lines in eligible geographic areas.

225 - TREE FUND

The Tree Fund is financed by fees assessed when development projects remove trees. These funds are used to plant, prune, irrigate, maintain, and fund other associated tree activities in City parks, or other City-owned property.

226 - MAIN STREET FAÇADE FUND

The Main Street Façade accounts for grants distributed by the Main Street Board for the improvement of commercial façades in the Downtown Overlay District. Revenue sources include General Fund contributions and fund raising efforts by the Main Street Board. Georgetown Utility Systems continues to sponsor 100% renewable energy for the Holiday Lights program.

227 - LIBRARY FUND

The Library Fund is used to account for the receipt and expenditure of restricted donations such as memorials and gifts for a designated library purchase or program.

228 - PARKS RESTRICTED FUND

This fund is used to account for transfers in, donations, and grants. Funds are used for equipment replacement for parks.

229 - PARKLAND DEDICATION

The Parkland Dedication SRF was established through the Parkland Dedication Ordinance. When new residential developments are built, the developer is required to dedicate land or pay a fee in lieu of dedication. When a fee is paid, the money is set aside to be used in a restricted zone near the development. The funds must be used for parks and recreation improvements such as new playgrounds, new parks, new trails, or to buy parkland.

231 - CEMETERY FUND

The Cemetery Fund pays for the ongoing maintenance of the City's cemeteries. Revenues are generated from plot sales and maintenance fees. The City Council has also committed to transferring money in from the General Fund to plan for long-term maintenance.

232 - COURT FUNDS

The Court Security Fund is used to account for the receipt and expenditure of court costs related to security personnel. All funds are governed by State statute.

234 – VILLAGE PID FUND

The fund tracks the revenues and expenses relate to the Village PID.

235 – WOLF RANCH PID

The fund tracks the revenues and expenses relate to the Wolf Ranch PID.

236 – COURT CHILD SAFETY FUND

The fund tracks the revenues and expenses relate to the Court Child Fees as outlined by statute.

239 – COURT TECHNOLOGY FUND

The fund tracks the revenues and expenses related to Court Technology Fees as outlined by statute.

242 - FIRE BILLING FUND

Sources of this fund include billing revenue for inspections and for billing from insurance carriers for fire protection services. These funds are used to purchase fire equipment, special needs, and public education.

244 - EMS PARAMEDIC FUND

The EMS Paramedic Fund is used to track costs and related revenues associated with the City's operation of EMS program started October 2015.

251 - CONSERVATION FUND

The Conservation SRF is a fund dedicated to energy efficiency programs and projects, and is supported solely by the \$1.00 Conservation Fee charged monthly to all City of Georgetown electric customers on their utility bills. This fee is used to maintain compliance with House Bill 3693, which calls for enhancement of existing energy efficiency programs and strengthening of statutory requirements, as well as, to promote more electric demand management by customers. Specific programs supported by the Conservation SRF include Home Energy Audits, Weatherization Programs and the LED Light Bulb Exchange Program.

260 - CITY COUNCIL DISCRETIONARY FUND

This SRF was created in July of 2015 and includes projected year end General Fund balance not allocated in the budget. These funds will be expended at the direction of the City Council for specific purposes.

263 - PEG FEE FUND

The Public, Education, and Government (PEG) Fund is used to account for the receipt and expenditure of PEG fees collected through cable providers that are legally restricted for capital expenditures related to the City's cable access channel.

271 – POLICE SEIZURES FUND

This fund is used to account for properties and revenues seized by the Georgetown Police Department. Federal and Texas State Law requires the funds only be used for a defined set of law enforcement purposes. Permitted uses of funds include law enforcement training, crime prevention awareness programs, asset accounting and tracking, and witness-related costs. Purchases of police equipment and facilities equipment are also permitted under state law.

273 - ABANDONED VEHICLE FUND

This fund is used to track costs and related revenues for vehicles that have been impounded and are later auctioned.

277 - ANIMAL SERVICES

This fund is for donations received from various sources that are specified for animal services. These funds are utilized for items and projects that are related to the capital and service needs of the animal shelter.

281 – TRANSPORTATION SRF

This fund tracks the expenditures related to the Southwest Bypass and the partnership with Williamson County on the project.

293 - DOWNTOWN TIRZ

This TIRZ was created by Ordinance No. 2004-77 and covers approximately 66(+/-) acres, located entirely in Williamson County and within the corporate limits of the City. This fund is used to account for the development and

redevelopment of downtown Georgetown into a mixed use, pedestrian-orientated environment, consistent with the goals of the City's Downtown Master Plan.

294 - RIVERY TIRZ

This TIRZ was created by Ordinance No. 2011-91, and the duration is through December 31, 2041. This fund is to help provide a financing vehicle necessary to facilitate a program of public improvements to allow and encourage the development of a hotel and conference center, enhance the overall park experience, the establishment of single and multifamily residential development, and commercial/retail space.



295 - GATEWAY TIRZ

This TIRZ was created by Ordinance No. 2006- 204, and the duration is through December 31, 2031. This fund is to help finance a program of public improvements to allow and encourage the development and redevelopment of the Williams Drive Gateway area into a mixed use, pedestrian orientated environment, consistent with the goals of the City's Williams Drive Gateway Redevelopment Plan.

296 - SOUTH GEORGETOWN TIRZ

This TIRZ was created by Ordinance No. 2014- 31 and the duration is through December 31, 2044. The fund will be used to account for public infrastructure necessary to encourage high quality commercial/retail development at the intersection of IH35 and Westinghouse Road, which is seen as the next major node as growth continues to move north from Round Rock.

400 – GEORGETOWN TRANSPORTATION ENHANCEMENT CORPORATION

This fund uses sales tax receipts through the states 4B legislation that are restricted to support transportation projects related to economic development. The rate is 1/2¢ on purchases.

420 – GEORGETOWN ECONOMIC DEVELOPMENT CORPORATION

This fund uses sales tax receipts through the state's 4A legislation that are restricted to projects that support economic development that bring jobs to Georgetown as well as certain infrastructure projects. The rate is 1/8¢ on purchases.



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CONVENTION & VISITORS BUREAU

DEPARTMENT DESCRIPTION

The Georgetown Convention and Visitors Bureau (CVB) attracts leisure and business travelers to the Georgetown area to experience and enjoy our history, culture, and attractions in order to create a positive economic impact. This Department also strives to further strengthen our City's image as a Texas tourist destination. The CVB promotes economic diversity and the region's quality of life. The Department manages advertising, promotion, and solicitation efforts to market the City of Georgetown as a place for meetings, group tours, tourists, and day-trip shoppers. The Department provides a positive economic impact on the community by bringing sales tax and hotel occupancy tax (HOT) dollars into the city which increases the total revenue of local businesses and improves the overall economic climate of Georgetown.



TOURISM FUND

CONVENTION & VISITORS
BUREAU

4.5 FTEs

MAJOR DEPARTMENT ACCOMPLISHMENTS FOR FY2017

- ✓ Redesigned VisitGeorgetown.com and RedPoppyFestival.com websites to maintain a unified message promoting Georgetown as a signature destination.
- ✓ Continued working with a Public Relations Professional to promote Georgetown in unique, creative, and authentic ways.
- ✓ Began sponsorship of The Daytripper with Chet Garner to further strengthen Georgetown's image as a tourist and meeting/conference destination.
- ✓ Partnered with The Daytripper to produce a promotional video.
- ✓ Participated in travel/group business tradeshow to promote Georgetown as a meeting and conference destination.
- ✓ Implemented Customer Relationship Management software to track conference and meeting sales activity.
- ✓ Continued to work towards an increased Red Poppy Festival zero-waste program goal of 90% or greater waste diversion by 2021.
- ✓ Coordinated the 18th Annual Red Poppy Festival, Music on the Square Summer Concert Series, Best of Georgetown Contest, Lighting of the Square and Christmas Stroll Parade.
- ✓ Developed a department Mission Statement.

MAJOR DEPARTMENT GOALS & STRATEGIES FOR FY2018

- ✓ Update CVB strategic goals and determine performance metrics in order to participate in the City's Performance Management Program.
- ✓ Expand Visitors Center Gift Shop to include additional Georgetown souvenirs and implement new Point of Sale System.
- ✓ Develop and implement a Hospitality Training Program to ensure any visit to the city, whether for business or pleasure, is successful and a memorable one.
- ✓ Host Familiarization (FAM) trips for meeting planners to showcase lodging and meeting facilities.
- ✓ Redesign Visitors Guide to maintain a consistent image with VisitGeorgetown.com and Explore Georgetown, Texas mobile app.
- ✓ Implement on-line Red Poppy Festival Arts & Crafts vendor application to streamline the process.
- ✓ Develop Transportation Grant Program to assist hotels with recruiting new meetings, conferences, and sports groups.
- ✓ Coordinate the 19th Annual Red Poppy Festival, Music on the Square Summer Concert Series, Best of Georgetown Contest, Lighting of the Square and Christmas Stroll Parade.



Red Poppy Fest 2017.

DEPARTMENTAL BUDGET

	FY2016 Actual	FY2017 Budget	FY2017 Projected	FY2018 Base	FY2018 Changes	FY2018 Budget
CVB						
Personnel	311,542	359,570	353,009	361,237	-	361,237
Operations	705,913	737,032	716,314	736,767	40,475	777,242
Capital	25,000	-	-	-	-	-
Total	1,042,455	1,096,602	1,069,323	1,098,004	40,475	1,138,479

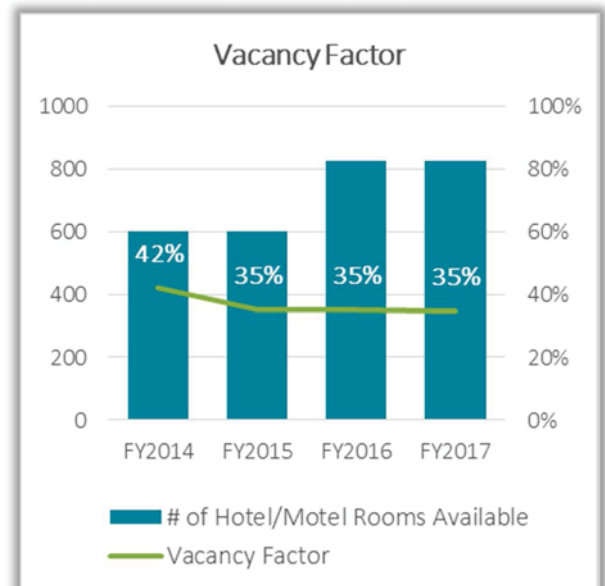
DEPARTMENTAL PERFORMANCE MEASURES

A low *vacancy factor* is an indicator of the effectiveness of our efforts to market Georgetown as a signature destination, and ensure we are netting ample hotel occupancy tax revenues. With the opening of the Sheraton in July 2016, Georgetown hotel inventory increased significantly while maintaining a low vacancy rate. Increasing hotel room inventories and decreasing vacancy factors demonstrates a healthy tourism market.

AWARDS/ACCREDITATIONS

Texas Association of Convention & Visitors Bureau Award for Best Mobile Site/App - Explore Georgetown, Texas mobile app.

Texas Downtown Association Award for Best Marketing Campaign - The Most Beautiful Town Square in Texas.



FIRE PARAMEDICS SPECIAL REVENUE FUND

DEPARTMENT DESCRIPTION

The Medical Services Division is focused on providing pre-hospital services that include treatment, transport, and mobile integrated health services. The goal of this program is to improve patient outcomes after acute medical emergencies and reduce preventable diseases through education and outreach. The EMS program began service on Oct 1, 2015.

PARAMEDIC FUND

EMS

18.5 FTEs

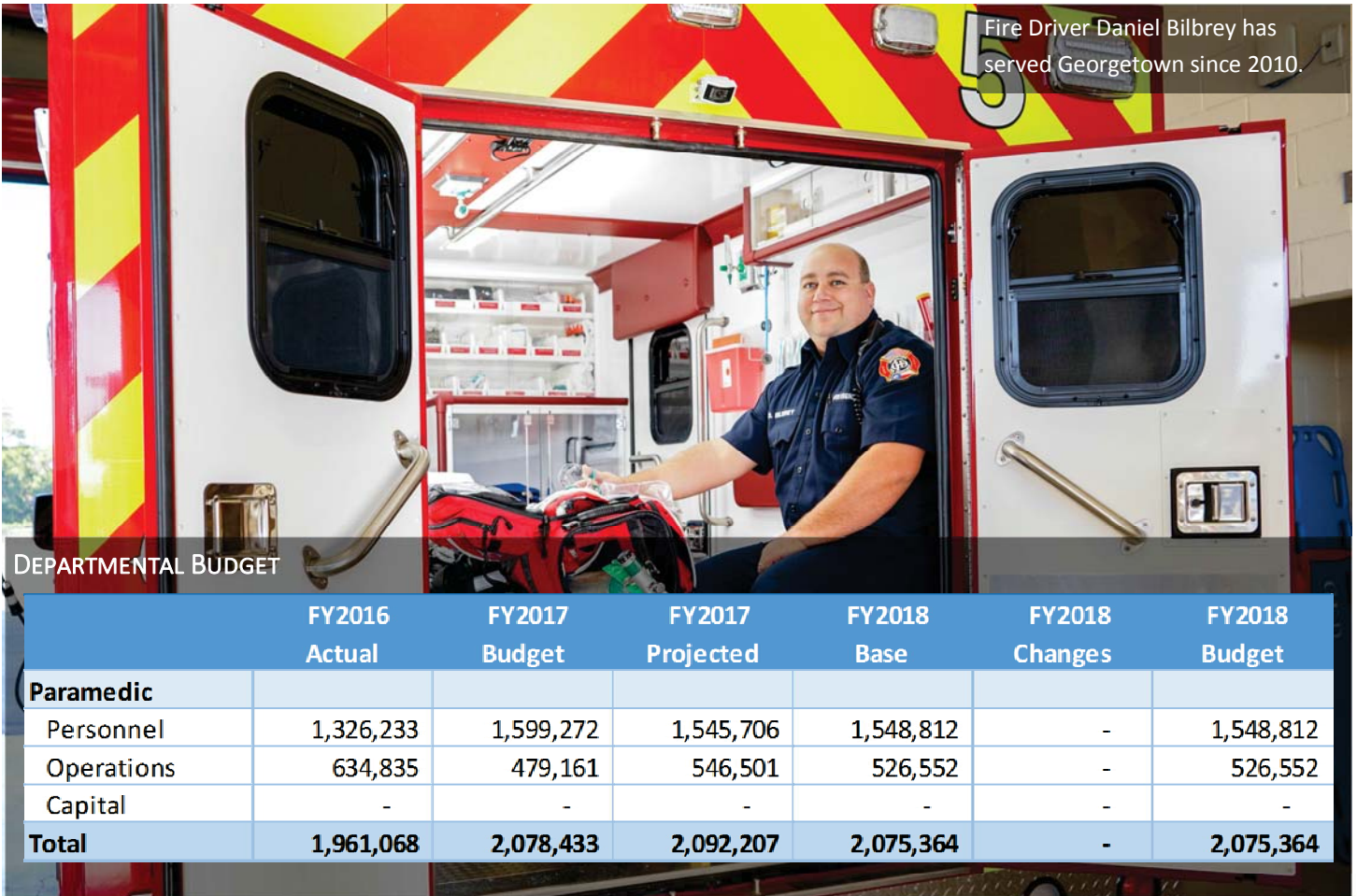
MAJOR DEPARTMENT ACCOMPLISHMENTS FOR FY2017

- ✓ Received the American Heart Association (AHA) Mission Lifeline Silver Achievement Award.
- ✓ Successfully completed three EMS Academies.
- ✓ Established clinical affiliation agreement with CTC for Paramedic Program which includes sending six fire fighters to obtain higher medical training.
- ✓ Attainment of Emergency Medical Task Force (EMTF) agreement.
- ✓ Deployment of PulsePoint and Smart911.
- ✓ Certified 104 individuals with American Heart Association (AHA) CPR; 308 individuals have been taught hands-only CPR (Take 10).
- ✓ Partnered with Age of Central Texas CaregiverU for Fall Prevention Program.
- ✓ Began hybrid EMT-Paramedic course at Central Texas College.
- ✓ Held Regional EMS training and certified American Heart Association (AHA) CPR / First Aid Instructors.
- ✓ Approval for the Texas Ambulance Supplemental Payment Program (TASPP).
- ✓ Certified additional Department of State Health Services (DSHS) licensed EMS instructors.
- ✓ Partnered with St. David's HealthCare to offer Teen Cardiac Screenings at St. David's Hospital in Georgetown.
- ✓ Implemented updated Standard of Care document and Credentialing.

MAJOR DEPARTMENT GOALS & STRATEGIES FOR FY2018

- Maintain a utilization rate of 25% to 30% for improved reliability and customer service.
- Implement the Medical Transfer Service (MTS) Agreement for inter-facility transfers and 911 back-up.
- Continue to review concurrent call activity trends to evaluate the timing to add a peak unit to maintain response times.
- Evaluating resource deployment model for emergency medical calls and first-response capabilities.
- Establish customer follow-up survey to track outcomes, performance and needs across all treatment/care continuum.
- Implement field training officer assignments to expand training and development opportunities.
- Train local schools on "Stop the Bleed" initiative.





DEPARTMENTAL BUDGET

	FY2016 Actual	FY2017 Budget	FY2017 Projected	FY2018 Base	FY2018 Changes	FY2018 Budget
Paramedic						
Personnel	1,326,233	1,599,272	1,545,706	1,548,812	-	1,548,812
Operations	634,835	479,161	546,501	526,552	-	526,552
Capital	-	-	-	-	-	-
Total	1,961,068	2,078,433	2,092,207	2,075,364	-	2,075,364

DEPARTMENTAL PERFORMANCE MEASURES

Every month the department monitors *total calls for service*, *number of transports*, and the *key demographics* of the population served. Key measurements for demographics include age, type of insurance, and level of service.

In emergency medical transports there are two predominant types of service; an advanced life support (ALS) and basic life support (BLS). The Department measures types of service as a tool to forecast revenue projections, ensure effective service levels, and as a guideline for recognizing workload and future growth.

Overall Value of EMS Services: In the spring of 2016 the City of Georgetown partnered with the Center for Research, Public Policy and Training (CRPPT) at Texas State University to conduct a citizen survey focusing on resident's satisfaction of public services. When asked to rate the overall value of EMS services, the majority of respondents, 97.2%, indicated EMS services to be good or excellent.



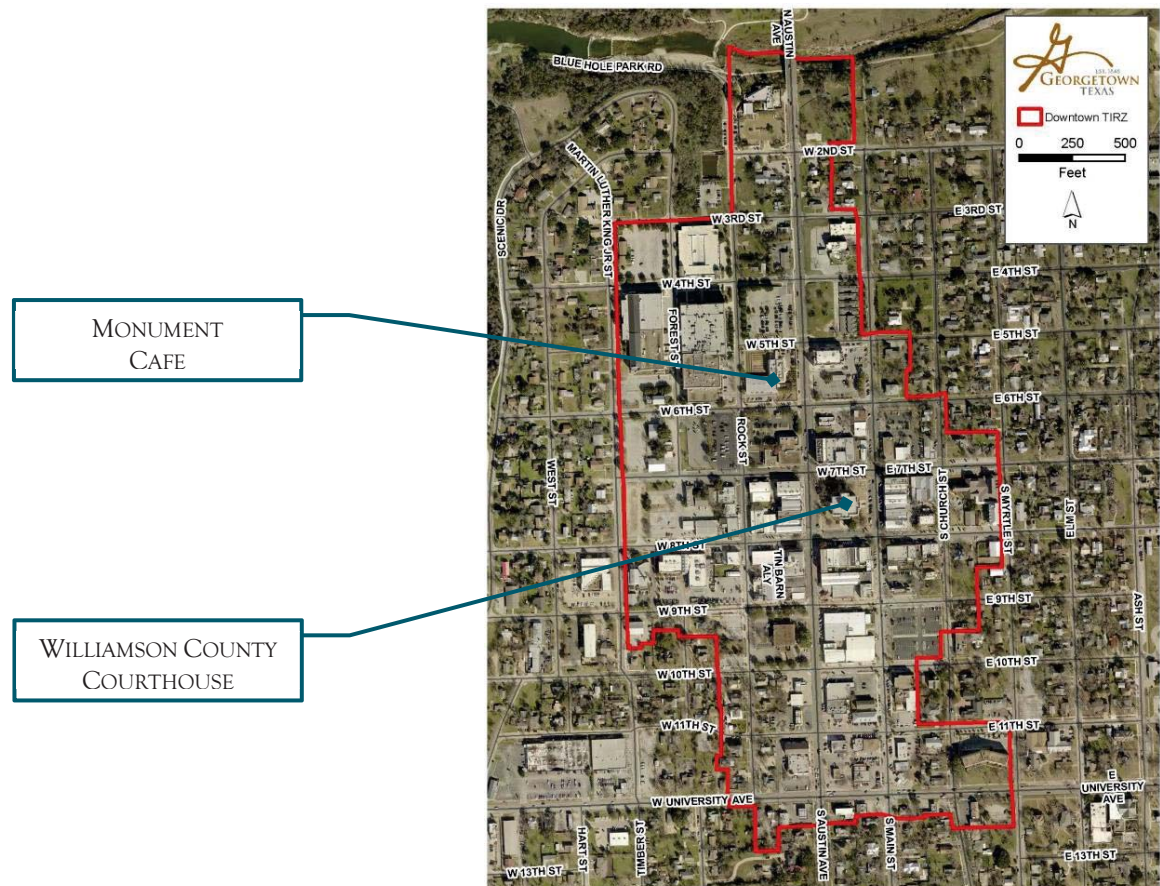
TAX INCREMENT REINVESTMENT ZONES (TIRZ)

DOWNTOWN TAX INCREMENT REINVESTMENT ZONE

The Downtown Georgetown Tax Increment Reinvestment Zone (TIRZ) was created by Ordinance No. 2004-77. The TIRZ covers approximately 66 acres, located entirely in Williamson County and within the corporate limits of the City, and is generally located around the courthouse square, south of the South San Gabriel River and north of University Blvd.

The Zone facilitates a program of public improvements to allow and encourage the development and redevelopment of downtown Georgetown into a mixed use, pedestrian-oriented environment, consistent with the goals of the City's Downtown Master Plan.

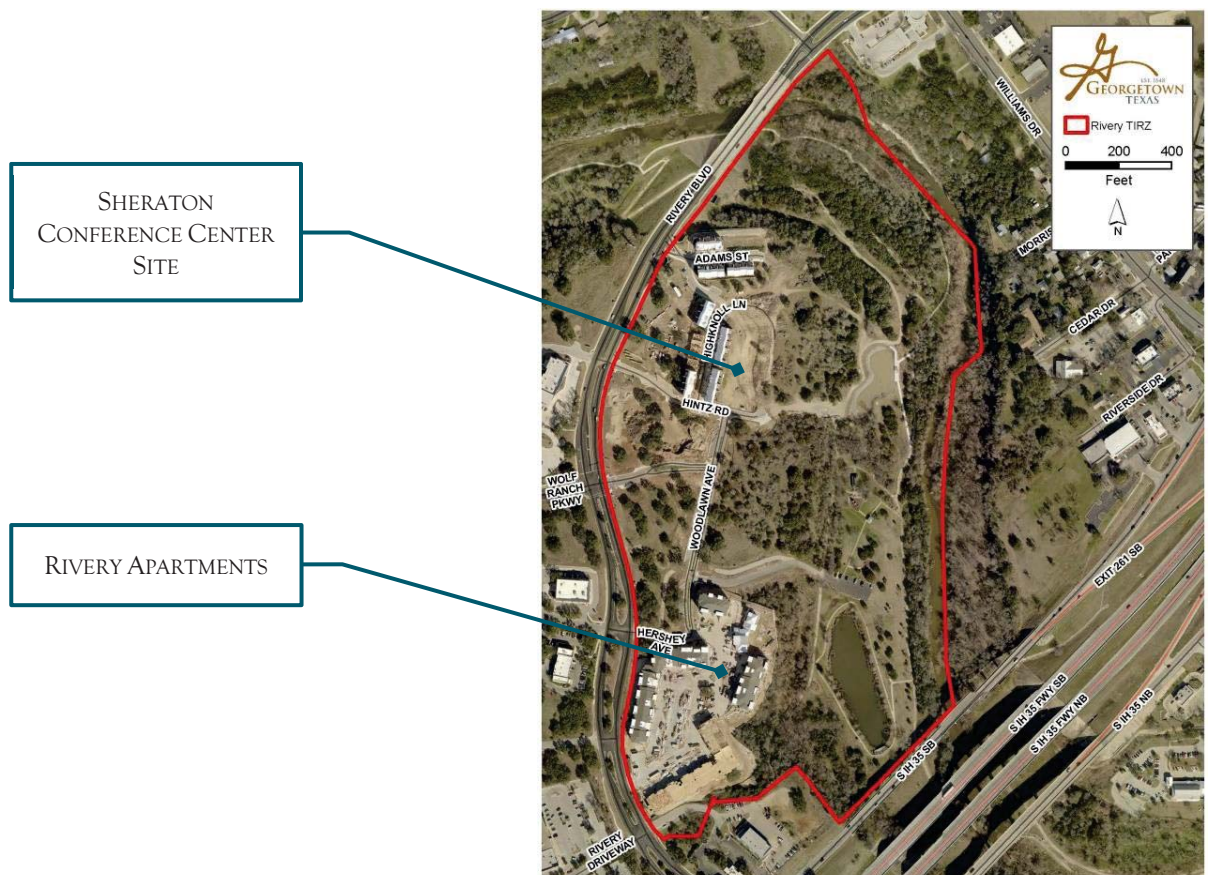
Public improvements eligible for the Zone include, but are not limited to, the construction of: sidewalks, cross walks and pedestrian crossing systems, storm sewers and drainage ponds, sanitary sewers, landscaping, streetscape, fountains, works of art, street furniture, plazas, squares, pedestrian malls, trails and other public spaces, parking lots and roadways, utility line relocation and installation, water system improvements, parks, and outdoor performance spaces, bicycle routes and facilities, public transportation projects, signage, and other related necessary or convenient public improvements.



RIVERY PARK TAX INCREMENT REINVESTMENT ZONE

The Rivery Park Tax Increment Reinvestment Zone (TIRZ) was created by Ordinance #2001-91, and the duration is through December 31, 2041.

The purpose of the TIRZ is to provide a financing vehicle necessary to facilitate a program of public improvements to allow and encourage the development of a 222-room hotel having a AAA 3 Diamond Rating or a 2 Star Forbes Rating, a 16,000 square foot conference center, and a 336 - space public parking garage. Another purpose of the TIRZ is to make necessary improvements to increase accessibility to Rivery Park and construct amenities to enhance the park experience for visitors. Other development within the TIRZ is anticipated to include single and multifamily residential development along with commercial/retail space, as allowed by the PUD Ordinance. The tax increment generated within the TIRZ would be used to finance costs associated with the construction, maintenance, and repair of the Public Parking Garage, improvements in Rivery Park, public utilities within the TIRZ, public roadways (and related improvements) within and outside of the TIRZ boundaries, and other costs that meet the definition of "project costs".



SOUTH GEORGETOWN TAX INCREMENT REINVESTMENT ZONE

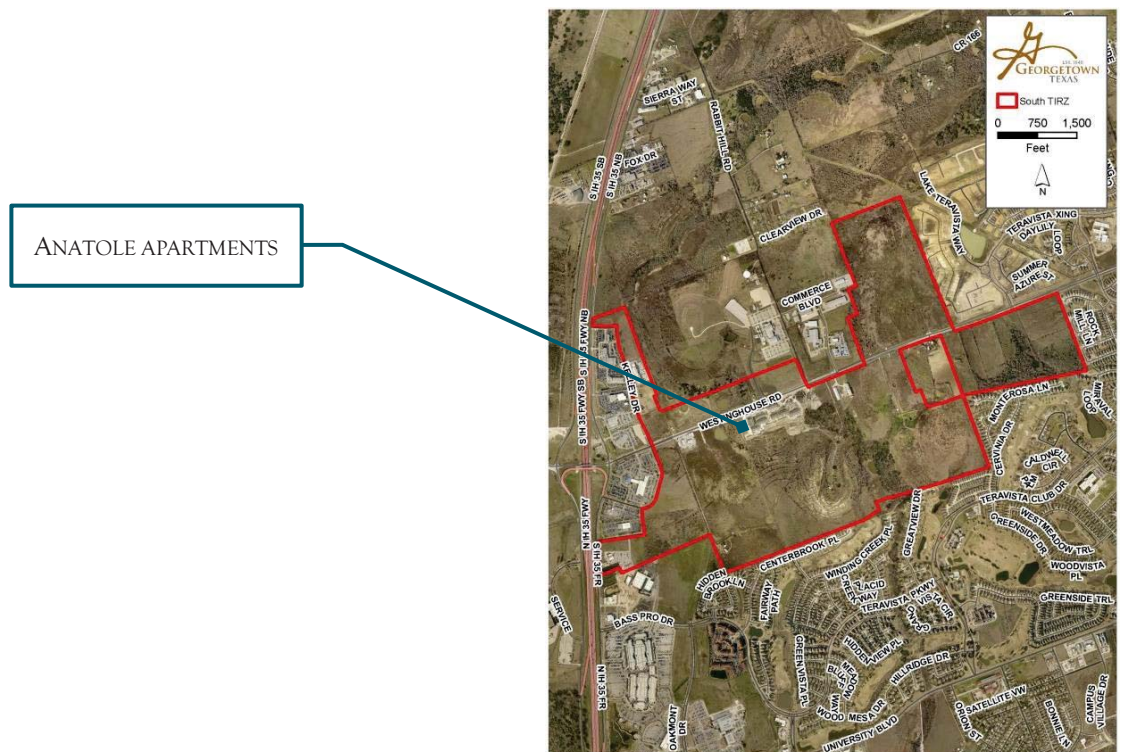
The South Georgetown Tax Increment Reinvestment Zone (TIRZ) was created by Ordinance #2014-31 and the duration is through December 31, 2044.

The Zone was created to fund public infrastructure necessary to encourage high-quality commercial/retail development at the intersection of IH35 and Westinghouse Road, which is seen as the next major node as growth continues to move north from Round Rock. The proposed TIRZ is approximately 595 undeveloped acres along Westinghouse Road between IH35 and FM1460, and includes not only the commercial areas directly behind the Bass Pro Shop, but also proposed residential development adjacent to Teravista.

The intersection at Westinghouse and IH35 is proposed to be a major City job center with offices, mixed use retail, and other related services (including residential) in a campus-style development.

In order to accelerate the development of this area, the City moved forward with proactively building the necessary infrastructure improvements thus, encouraging capital investment. The revenues generated within this TIRZ will then reimburse the City's utility for cost of upfront improvements.

The TIRZ is expected to be in place until December 31, 2044, or when all project costs (not to exceed \$50M) have been reimbursed (including any bonds issued to fund these projects). There are currently 37 different parcels with an assessed value (per 2014) of approximately \$18.5M which will become the "floor" value for the TIRZ. At full build out, the assessed valuation is estimated to exceed \$573M. Estimated project costs are \$48.7M and include sewer, water, electric, and road improvements. A feasibility analysis is included with the ordinance. City staff will be working with developers and other entities to further leverage the TIRZ revenues in order to ensure and expedite construction of the improvements.



GEORGETOWN ECONOMIC DEVELOPMENT CORPORATION FUND

The Georgetown Economic Development Corporation (GEDCO) considers requests and also grants economic development funds as authorized and defined by the Internal Revenue Code of 1986, Section 4A, leading to the creation or retention of primary jobs and/or provision of significant capital investment which benefits the community of Georgetown. GEDCO is made up of two Councilmembers and five residents at-large.

FISCAL YEAR 2017

Revenues are projected to be \$1.7 million, which is an increase of 7.9% from the FY2017 Budget. This is largely due to higher than budgeted sales tax revenues.

Expenses are projected to be \$878,000, which is significantly less than the budgeted amount of \$6.2 million. This is because GEDCO appropriates nearly the full amount of funding available for projects each year, leaving 25% of sales tax revenues in contingency reserve. Economic Development project expenditures are only \$253,000. Unused project funding is appropriated in the following year.

Fund Balance is projected to be \$5.5 million, which is available for future projects.

FISCAL YEAR 2018

Revenues are expected to total \$1.7 million in FY2018 due to a 4% increase in sales tax. There is also a decrease in Grape Creek Lease Revenue because the lease is up mid-year, and it is anticipated that the building will be sold, per the City's performance agreement.

Expenses total \$7.2 million in FY2018. This includes \$6.5 million available for economic development projects. There are no new projects known at this time. Expenses also include the administrative contract with City staff, debt service for the Rivery bonds, and the annual repayment of the loan to the Water Fund.

Proposed Enhancements:

- **Specialized Economic Development Studies:** the single proposed enhancement in this fund is for specialized economic development studies to analyze potential economic development projects as they develop. Proposed Cost: \$20,000.

Fund Balance is projected to be \$411,000, meeting the 25% of sales tax contingency requirement.

FUND SCHEDULE

	FY2016 Actual	FY2017 Budget	FY2017 Projected	FY2018 Base	FY2018 Changes	FY2018 Budget
Beginning Fund Balance	5,378,900	5,015,684	5,068,518	5,902,863	-	5,902,863
Revenues	FY2016 Actual	FY2017 Budget	FY2017 Projected	FY2018 Base	FY2018 Changes	FY2018 Budget
Sales Tax	1,464,844	1,468,750	1,581,250	1,643,750		1,643,750
Interest	27,882	10,400	23,400	25,400		25,400
Other	103,968	108,321	108,321	85,100	-	85,100
Bond Proceeds	3,118,747	-		-		-
Grand Total	4,715,441	1,587,471	1,712,971	1,754,250	-	1,754,250
Expenses	FY2016 Actual	FY2017 Budget	FY2017 Projected	FY2018 Base	FY2018 Changes	FY2018 Budget
ED Projects	4,691,000	5,610,322	253,000	6,574,258	-	6,574,258
Operations	212,124	100,621	100,602	101,408	20,000	121,408
Transfer Out	106,695	115,839	115,839	116,613	-	116,613
Debt Service	18,224	211,463	211,463	212,569	-	212,569
Allocations	-	197,722	197,722	221,328	-	221,328
Grand Total	5,028,043	6,235,967	878,626	7,226,176	20,000	7,246,176
	FY2016 Actual	FY2017 Budget	FY2017 Projected	FY2018 Base	FY2018 Changes	FY2018 Budget
Ending Fund Balance	5,066,298	367,188	5,902,863	430,937	(20,000)	410,937
CAFR Adjustment	2,220	-	-	-	-	-
Contingency Reserves	366,211	367,188	367,188	410,937	-	410,937
Available Fund Balance	4,702,307	-	5,535,675	20,000	(20,000)	-

GEORGETOWN TRANSPORTATION ENHANCEMENT CORP FUND

The purpose of the Georgetown Transportation Enhancement Corporation Fund (GTEC), a Sales Tax Corporation, is to promote economic and community development within the City and the State of Texas through the payment of costs for streets, roads, drainage, and other related transportation system improvements including the payment of maintenance and operating expenses associated with such authorized projects. The GTEC board is comprised of two Council members and five residents at large.

FISCAL YEAR 2017

Revenues are projected to be \$15 million, which is a decrease of 5% from the FY2017 Budget. While sales tax revenues are up 7%, the reimbursable amount for the Mays Street interlocal agreement was overstated in the budget.

Expenses are projected to be \$16.2 million. The design of Airport Road will continue in FY2107. Bond proceeds sold for Airport Road are held in reserve.

Fund Balance is projected to be \$8.3 million by September 30th 2017.

FISCAL YEAR 2018

Revenues are expected to total \$7.2 million in FY2018. GTEC will have \$1.6 million available for economic development projects in 2018, with another \$1.6 million in reserve. \$5.5 million is available in fund balance for future projects.

Expenses total \$5.7 million in FY2018. This includes \$410,000 proposed for the Tamiro II Plaza project. GTEC would provide sidewalk and parking enhancements at the mixed-use building in downtown.

Fund Balance is projected to be \$11.3 million by September 30th 2018. This fund is budgeted to meet the 25% of sales tax contingency requirement.

FUND SCHEDULE

	FY2016 Actual	FY2017 Budget	FY2017 Projected	FY2018 Base	FY2018 Changes	FY2018 Budget
Beginning Fund Balance	8,528,267	11,022,875	11,022,875	9,788,621	-	9,788,621
Revenues	FY2016 Actual	FY2017 Budget	FY2017 Projected	FY2018 Base	FY2018 Changes	FY2018 Budget
Sales Tax	5,859,375	5,875,000	6,325,000	6,575,000	-	6,575,000
Transfer In	484,521	553,201	553,201	553,201	-	553,201
Interest	95,774	50,000	127,000	127,000	-	127,000
Other	2,143	-	7,539	-	-	-
Bond Proceeds	11,217,429	6,000,000	6,000,000	-	-	-
TxDot Revenue	-	-	223,873	-	-	-
Interlocal Agreement	-	2,905,356	1,750,000	-	-	-
Grant Revenue	943,557	450,000	61,763	-	-	-
Grand Total	18,602,799	15,833,557	15,048,376	7,255,201	-	7,255,201
Expenses	FY2016 Actual	FY2017 Budget	FY2017 Projected	FY2018 Base	FY2018 Changes	FY2018 Budget
Debt Service	2,578,861	3,414,754	3,414,754	3,330,135	-	3,330,135
Capital Improvement	13,416,900	18,155,731	12,536,981	1,643,750	410,000	2,053,750
General Fund Allocation	73,534	180,312	180,312	196,432	-	196,432
Joint Service Allocation	50,167	149,083	149,083	166,882	-	166,882
Other	946	1,500	1,500	1,500	-	1,500
Grand Total	16,120,408	21,901,380	16,282,630	5,338,699	410,000	5,748,699
	FY2016 Actual	FY2017 Budget	FY2017 Projected	FY2018 Base	FY2018 Changes	FY2018 Budget
Ending Fund Balance	11,010,657	4,955,052	9,788,621	11,705,123	(410,000)	11,295,123
CAFR Adjustment	12,218	-	-	-	-	-
Contingency 25% of Op Rev	1,474,063	1,468,750	1,468,750	1,643,750	-	1,643,750
Reserved Bond Proceeds	-	-	-	4,150,000	-	4,150,000
Available Fund Balance	9,548,812	3,486,302	8,319,871	5,911,373	(410,000)	5,501,373



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