

OTHER ENTERPRISE FUNDS



Airfest 2015

NEW POSITIONS FY2016

Stormwater Fund

MS4 Program Administrator.....	1
Street Sweeper/Inlet Maint. Spec.....	1
TOTAL NEW POSITIONS FY2016	2

OTHER ENTERPRISE FUNDS

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The Other Enterprise Funds embrace the City's vision of being *A Premiere Community* by delivering excellent Airport operations and overseeing the City's stormwater drainage to reduce the potential for damage to public health, safety, property, and the environment.

AIRPORT FUND

The Airport Fund is designed to be a self-supporting enterprise, funded by user charges. Over the past several years, the fund’s expenses have out-paced revenues, resulting in a drawdown of fund balance.

In order to restore the fund to self-supporting status, airport operations and financial conditions have been carefully evaluated. In the past year, several steps have been taken to find solutions for the fund including the evaluation and implementation of new lease rates, performing a third party audit of airport operations, and increasing fuel margins.

Through the investments made in operations, management, and technology, the City’s goal is to have the Airport Fund self-supporting within three to five years.

FISCAL YEAR 2015

Total operating revenues are projected to be \$2,786,365, 13.2% lower than the current budget. The lower than expected revenue is primarily the result of a decrease in fuel sales. Heavier than normal rain totals in the spring and early summer caused less gallons to be sold than budgeted. Non-operating revenue is projected to end the fiscal year at \$886,186.

Total operating expenditures are projected to be \$2,813,126, 14.9% less than the current budget. The decrease in expenses is directly tied to the savings in fuel costs and fuel purchases. Non-operating expenses are projected to end the fiscal year at \$193,468, including funds for capital construction and debt service payments.

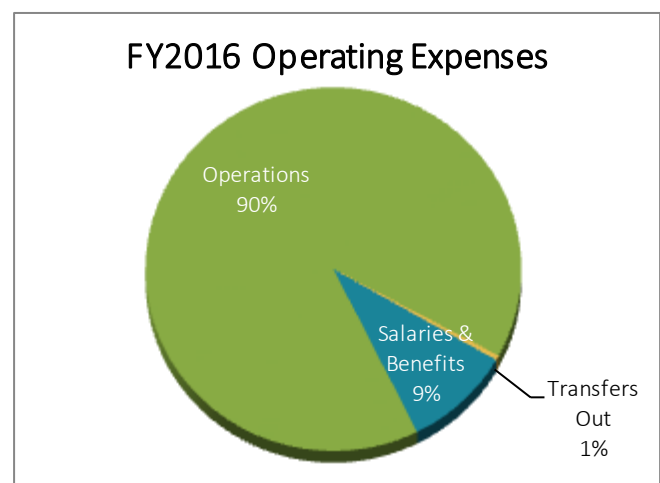
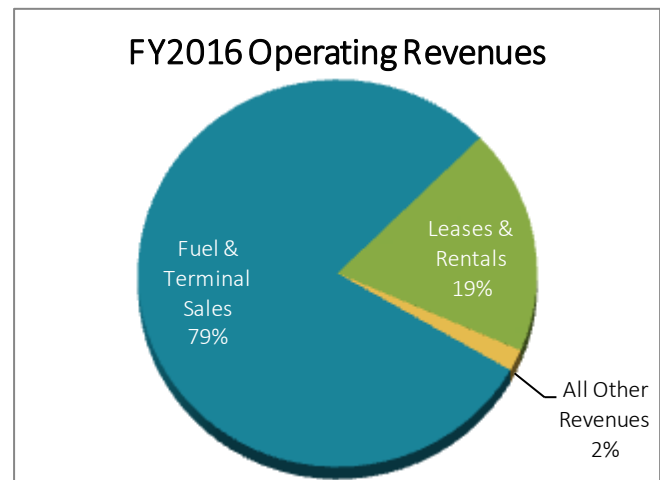
Total fund balance is projected to be (\$106,977) as of September 30, 2015 and is addressed in FY2016. The unused bond proceeds are shown as restricted in the fund balance calculation. In the current fiscal year, the contingency requirements of the fund are being covered through the citywide contingency reserve.

FISCAL YEAR 2016

Budgeted operating revenues total \$3,600,950. Overall, revenues are projected to grow by 14.16% relative to the FY2015 Budget. The increase in revenue is driven by increases in lease and tie down rates, increases in fuel margin and increases in projected gallons sold. The chart to the right identifies operating revenue by source. Non-operating revenues total \$25,000 from the TxDOT RAMP Grant.

Base budgeted operating expenses total \$3,361,112, an increase of 4.02% relative to the FY2015 budget. The increase in base budget is related to increases in routine and preventive maintenance which had been missing in prior budgets.

Approved Enhancements total \$89,000 and include a FBO Management Software, increase for credit card fees, and foreign object debris removal equipment.



All operating expenses total \$3,450,122 and represent an increase of 6.78% from the FY2015 Budget.

Total fund balance is budgeted to be (\$14,152) as of September 30, 2016.

Currently, the Airport Fund does not include any contingency funds as required by the City's Fiscal and Budgetary Policy. Additionally, the \$59,435 debt service payment from bonds issued in May 2015 are being diverted and funded by the General Capital Project. It is the goal of staff to have the fund fully self-sustaining within three to five years. As the health of the fund improves, the full debt service and full contingency requirements will be returned to the fund.

Although the projected fund balance is negative, the fund is bettering projected balance from both the FY2014 budget and the Weaver Audit Report. The better than projected balances are due to changes already implemented in the current fiscal year namely new lease rates and fuel margins.



AIRPORT FUND INCOME STATEMENT

	FY2014 Actual	FY2015 Budget	FY2015 Proj. Actual	FY2016 Base	FY2016 Changes	FY2016 Prop Budget
Beginning Fund Balance	342,904	21,612	82,210	748,167	-	748,167
						-
Operating Revenue						-
Fuel & Terminal Sales	2,519,280	2,471,050	2,123,610	2,876,150	-	2,876,150
Leases & Rentals	579,169	625,600	623,950	684,400	-	684,400
Interest	189	4,000	15	400	-	400
All Other Revenues	155,559	53,600	38,790	40,000	-	40,000
Transfers In	131,000	-	-	-	-	-
Operating Revenue	3,385,197	3,154,250	2,786,365	3,600,950	-	3,600,950
						-
Operating Expense						-
Transportation	3,499,315	3,227,462	2,809,663	3,360,032	75,000	3,435,032
Transfers Out	27,195	3,463	3,463	1,080	14,000	15,080
Operating Expense	3,526,510	3,230,925	2,813,126	3,361,112	89,000	3,450,112
						-
Available Fund Balance	201,591	(55,063)	55,449	988,005	(89,000)	899,005
						-
Policy Compliance (Operating Revenues - Operating Expenses)				239,838	(89,000)	150,838
						-
Non Operating Revenue						-
Grants	25,056		16,186	25,000		25,000
Bond Proceeds		870,000	870,000			-
Non Operating Revenue	25,056	870,000	886,186	25,000	-	25,000
						-
Non Operating Expense						-
Capital Projects	-	870,000	14,856	857,935	-	857,935
Debt Payments	144,437	178,612	178,612	80,222	-	80,222
Non Operating Expense	144,437	1,048,612	193,468	938,157		938,157
						-
Ending Fund Balance	82,210	(233,675)	748,167	74,848	(89,000)	(14,152)
						-
Adjustments & Reservations						-
Contingency	150,000	119,358				-
Restricted Bond Proceeds	-	-	(855,144)	-	-	-
						-
Available Fund Balance	(67,790)	(353,033)	(106,977)	74,848	(89,000)	(14,152)

AIRPORT

DEPARTMENT DESCRIPTION

The City of Georgetown Municipal Airport provides general aviation services to the public. The airport staff is responsible for the day-to-day operations and maintenance, which include the management of fuel sales concessions, leases for City-owned facilities, and ground maintenance. The Airport provides 24-hour operation of a 5,000-foot main runway, related taxiways, ramps, and navigational aids. The City also supports an Air Traffic Control Tower, with staffing provided by the Federal Aviation Administration (FAA). The Airport must always be in compliance with state and federal rules and regulations. In addition, the airport staff provides support to the Georgetown Transportation Advisory Board and the City Council.



MAJOR DEPARTMENT ACCOMPLISHMENTS FOR FY2015

- ✓ Executed first phase of Airport Business Analysis with creation of improved maintenance and operations at the Airport.
- ✓ Completed construction of airfield lighting upgrade project for Runways 11/29 and 18/36.
- ✓ Coordinated review and bidding of Capital Improvement Projects (CIP) related to taxiway and safety lighting improvements related to Federal Aviation Administration safety compliance at the Airport.
- ✓ Prepared and submitted FY2016 airport budget to better breakdown and track airport expenses for future and continual evaluation.
- ✓ Established Pavement Management Program to include monthly pavement inspections.
- ✓ Launched Electronic Gate Preventative Maintenance Program to improve gate operations and airport security.
- ✓ Began quarterly inspection program for Fixed Base Operator (FBO) operated fuel trucks.
- ✓ Implemented expanded Airport Self-Inspection Program and Foreign Object Debris Removal Program.

PRIMARY COUNCIL STRATEGIC GOALS



Notable Budget Item

FBO Management Software
 \$20,000

Pavement Management
 Program
 \$20,000

Debris Removal Equipment
 \$24,000

MAJOR DEPARTMENT GOALS & STRATEGIES FOR FY2016

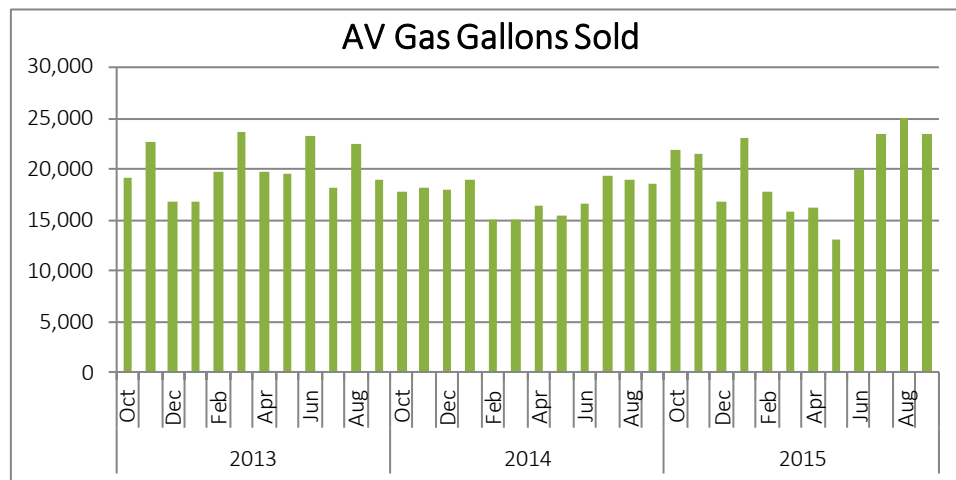
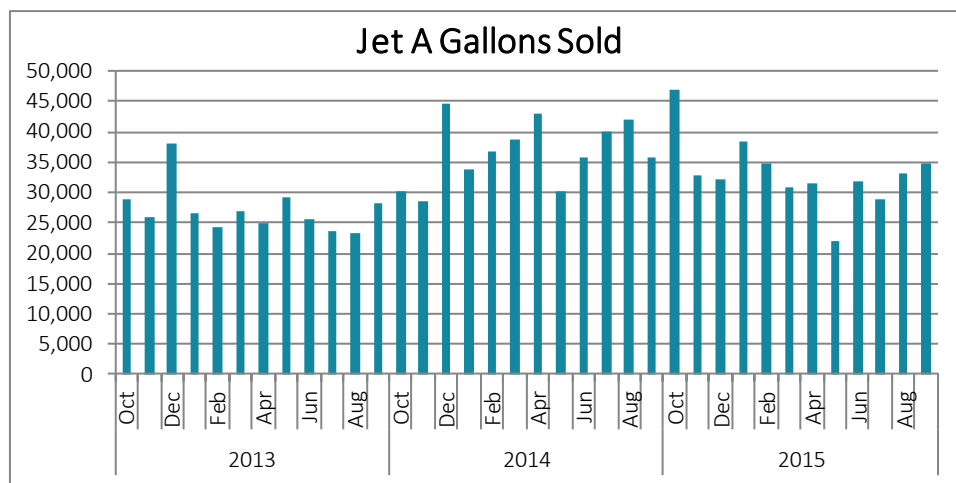
- Minimize the environmental impact of the Airport. 📊 🌱
- Operate the Airport as a self-supporting enterprise, whereby costs are minimized with maximum efficiency. 📊
- Ensure the safety of the flying public. 📊
- Develop Airport Preventative Maintenance Program and purchase debris removal equipment to help meet this goal. 📊
- Implement recommendations of management review report (Airport Business Analysis). 📊 📄
- Finalize design and bid parallel taxiway improvements, fuel farm relocation and airfield improvements for TxDOT FY2015 CIP program. 📊
- Introduce technology solution for Airport Business Operations area. 📊
- Update FBO Management Software to improve Airport management. 📊
- Replace existing Tower voice recording system. 📊
- Develop Airport Master Plan Update process by working with TxDOT for FY2016 implementation. 📊
- Update to Airport Rules and Regulations and Minimum Standards. 📊

DEPARTMENTAL BUDGET

	FY2014 Actual	FY2015 Budget	FY2015 Proj Actual	FY2016 Base	FY2016 Changes	FY2016 Budget
Personnel	279,769	350,253	345,561	321,471	-	321,471
Operations	3,219,546	2,877,209	2,464,102	3,038,561	55,000	3,093,561
Capital	-	-	-	-	20,000	20,000
Total Departmental Budget	\$3,499,315	\$3,227,462	\$2,809,663	\$3,360,032	\$ 75,000	\$3,435,032

DEPARTMENTAL PERFORMANCE MEASURES

	FY2014 Actual	FY2015 Budget	FY2015 Proj Actual	FY2016 Base	FY2016 Changes	FY2016 Budget
Workload Measures						
1. Jet fuel sold (gal.)	400,000	400,000	420,000	420,000	0	420,000
2. Avgas sold (gal.)	248,000	245,000	250,000	250,000	0	250,000
3. Airport Operations (Annual)	72,000	70,000	73,000	73,000	0	73,000
Performance Measures						
1. Man hrs / 10 gal of fuel sold	0.070	0.070	0.070	0.070	0.000	0.070
2. Airport expenses / operations	8.05	8.10	8.10	8.10	0.00	8.1
3. T-hanger occupancy rate	100%	100%	100%	100%	0%	100%



STORMWATER DRAINAGE FUND

The Stormwater Drainage Fund is used to account for all operating and maintenance activities of the City's drainage system and the debt payments for bonds issued for capital improvement.

FISCAL YEAR 2015

Total revenues are projected to be \$4,964,778, 0.44% higher than the current budget. The Stormwater fee is a monthly charge on utilities bill. The billed amount is based on a calculation of impervious cover of the property and the rate per unit.

Total expenditures are projected to be \$4,591,443, 14.92% less than the current budget. Most departments are expected to finish the current fiscal year within budget. The fund is expected to have less CIP expense than budgeted due to delayed buyouts of flood plain properties.

The fund is not expected to meet its bond coverage requirement as set by internal financial policy. This is due to known larger expenditures, and phasing in of rate changes to offset them. The fund should return to self-sustaining coverage in two to three years.

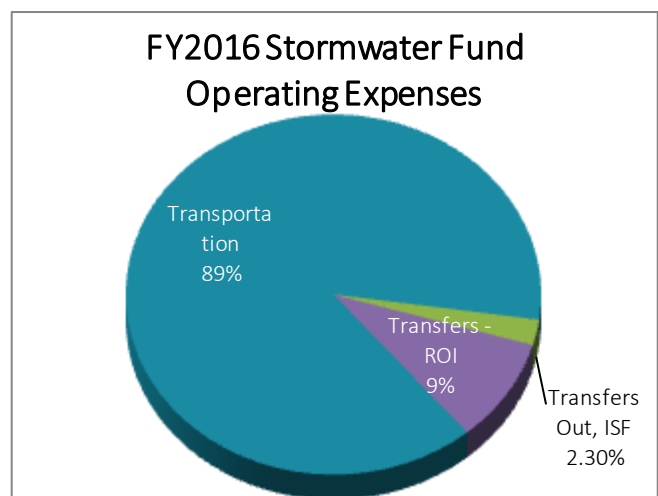
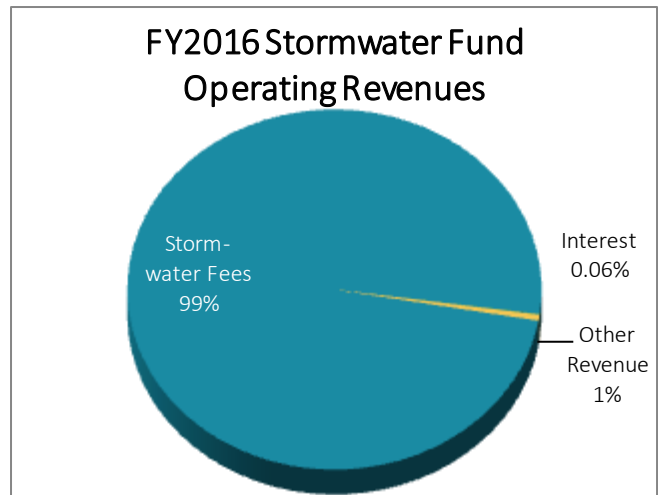
Total fund balance is projected to be \$1,013,361 as of September 30, 2015, which is equal to 49% of operating expenditures. The City's Fiscal and Budgetary requirement sets a contingency level of \$150,000. Proceeds from bonds issued in previous year have been reserved to fund capital improvements in the upcoming year. Remaining fund balance is available to fund non-recurring expenditures in FY2016.

FISCAL YEAR 2016

Budgeted revenues total \$3,881,620. Overall, revenues are projected to decline by 21.82% due to fewer bonds being issued for capital in FY2016. The chart to the right identifies Stormwater Drainage revenues by source.

Primary revenue is budgeted at \$3,237,620, which represents an increase of 26.64% over FY2015 projections. As part of the budget process, the Stormwater rate was changed from \$5.25 per unit to \$6.50. The increase in the fee is to fund the MS4 permit requirements, debt coverage needs, and on-going capital maintenance.

Budgeted expenses total \$4,181,465, which represents a decrease of 8.93% over FY2015 projections. The reduction is due primarily to less CIP expense in FY2016. While the MS4 permits are expected to increase overall costs, the fund will spend less in regards to the buyouts of properties in the flood zones.



STORMWATER DRAINAGE FUND INCOME STATEMENT

	FY2014 Actual	FY2015 Budget	FY2015 Proj Actual	FY2016 Base	FY2016 Changes	FY2016 Budget
Beginning Fund Balance	1,321,571	916,372	640,026	1,013,361		1,013,361
Operating Revenue						
Stormwater Fees	2,469,095	2,460,973	2,556,571	2,617,015	620,605	3,237,620
Interest	3,977	5,000	957	2,000	-	2,000
Other Revenue	18,453	62,035	17,250	17,000	-	17,000
Transfers In	22,850	-	-	-	-	-
Total Operating Revenues	2,514,375	2,528,008	2,574,778	2,636,015	620,605	3,256,620
Operating Expense						
Transportation	1,563,807	1,844,997	1,832,584	2,084,497	18,618	2,142,363
Transfers Out	16,392	65,287	65,287	55,671	-	55,671
Transfers - ROI	177,096	173,318	180,167	183,191	43,442	226,633
Total Operating Expense	1,757,295	2,083,602	2,078,038	2,323,360	62,061	2,424,667
Available Fund Balance	2,078,651	1,360,778	1,136,766	1,326,017		1,845,314
Policy Compliance (Operating Revenues - Operating Expenses)				312,656		831,953
Non-Operating Revenue						
Grant	459,000	200,000	175,000	225,000	-	225,000
Bond Proceeds	-	2,215,000	2,215,000	250,000	-	250,000
Total Non-Operating Revenue	459,000	2,415,000	2,390,000	475,000	-	475,000
Non-Operating Expense						
One-Time Programs						
Capital Improvements	1,496,824	2,850,000	2,050,000	950,000	-	950,000
Rollforward CIP						
Debt Payments	382,341	430,844	430,844	596,794	-	596,794
Debt Service - New						
Bond Issue Costs	5,440	32,561	32,561	4,000	-	4,000
Total Non-Operating Expense	1,884,605	3,313,405	2,513,405	1,550,794	-	1,550,794
Ending Fund Balance	653,046	462,373	1,013,361	250,223		769,520
Adjustments & Reservations						
CAFR Adjustment	(13,020)	-	-	-	-	-
Reserved for Capital	-	-	550,000	500,000	-	500,000
Contingency	150,000	150,000	150,000	250,000	-	250,000
AVAILABLE FUND BALANCE	490,026	312,373	313,361	(499,778)		19,520
DEBT COMPLIANCE						
Coverage Compliance				312,656		831,953
CY Debt Service Requirement				596,794		596,794
Debt Coverage Ratio				0.52		1.39

Bold Purple Numbers: Related ROI increases to General Fund.

STORMWATER DRAINAGE

DEPARTMENT DESCRIPTION

The Stormwater Drainage Utility addresses environmental concerns related to in-stream water quality, regulatory demands due to stormwater run-off controls, infrastructure operation and maintenance, and drainage/flood control capital project needs. Other duties include sign, marking and signal maintenance for the Street Department and assisting Police and Fire Services on Code Enforcement issues.

TRANSPORTATION

STORMWATER DRAINAGE

9.5 FTEs
 100% OF FTE'S WITHIN
 THIS FUND

MAJOR DEPARTMENT ACCOMPLISHMENTS FOR FY2015

- ✓ Completed Smith Branch home buy-outs of structures identified in the 100 year flood plain.
- ✓ Began implementation of Storm Water Plan and Permit.
- ✓ Replaced and installed approximately 14,000 linear feet of deteriorated curb with full curb and gutter through rehabilitation projects.

PRIMARY COUNCIL STRATEGIC GOALS



Notable Budget Item

MS4 Program Administrator
 (Accounted for in "Base")
 (1 FTE)

Street Sweeper/Inlet
 Maintenance Specialist
 (Accounted for in "Base")
 (1 FTE)

MAJOR DEPARTMENT GOALS & STRATEGIES FOR FY2016

- Comply with Stormwater regulations. 🏠
- Enhance public safety by reducing the threat of property damage and personal injury through proper maintenance and operation of the city's drainage system. 🏠
- Improve the cleanliness and appearance of the community through the sweeping of city streets. 🗑️
- Implement all required aspects of the on-going Stormwater Maintenance Program that meets impending federal regulations. (Pollution Prevention Plan). 🏠
- Work with Parks and Recreation to find grants and other financial assistance to the design and construction of protective erosion control for the San Gabriel River and Parkland. 🏠 🌳
- Continue curb and gutter replacement program. 🏠
- Implement the Regional Stormwater Master Plan (RSMP) by building detention ponds and upgrading waterways within the city. 🏠
- Initiate Watershed planning update working through Texas Water Development Board grant program. 🏠

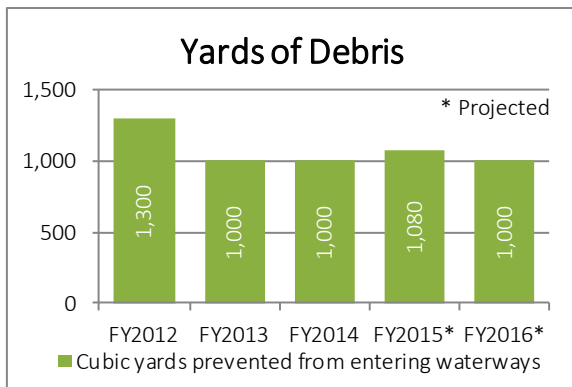
DEPARTMENTAL BUDGET

	FY2014 Actual	FY2015 Budget	FY2015 Proj Actual	FY2016 Base	FY2016 Changes	FY2016 Budget
Personnel	378,142	451,444	434,919	617,507	-	617,507
Operations	1,185,665	1,393,553	1,397,665	1,489,113	35,743	1,524,856
Capital	-	-	-	-	-	-
Total Departmental Budget	\$ 1,563,807	\$ 1,844,997	\$ 1,832,584	\$ 2,106,620	\$ 35,743	\$ 2,142,363

DEPARTMENTAL PERFORMANCE MEASURES

	FY2014 Actual	FY2015 Budget	FY2015 Proj Actual	FY2016 Base	FY2016 Changes	FY2016 Budget
Workload Measures						
1. Square Acres of public right-of-way mowed and cleaned	36	46	*357	357	0	357
2. Hours of street sweeper operation	1,600	1,600	1,100	1,600	0	1,600
3. Linear feet of curb and gutter installed/replaced city wide	10,000	15,000	14,000	13,000	0	13,000
Performance Measures						
1. Number of times City streets swept annually	12	12	6	6	0	6
2. Cubic yards of debris prevented from entering waterways	1,000	1,000	1,080	1,000	0	1,000
3. Number of detention ponds maintained	38	38	42	42	0	42

*Measure changed from linear miles to square acres



The Department closely monitors the number of *Cubic Yards of Debris* prevented from entering the waterways as way to ensure high water quality. Street sweeping, curb installation and pond maintenance are all key programs administered by the Department to help in this effort.



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