

# Financial Summary



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### Revenues

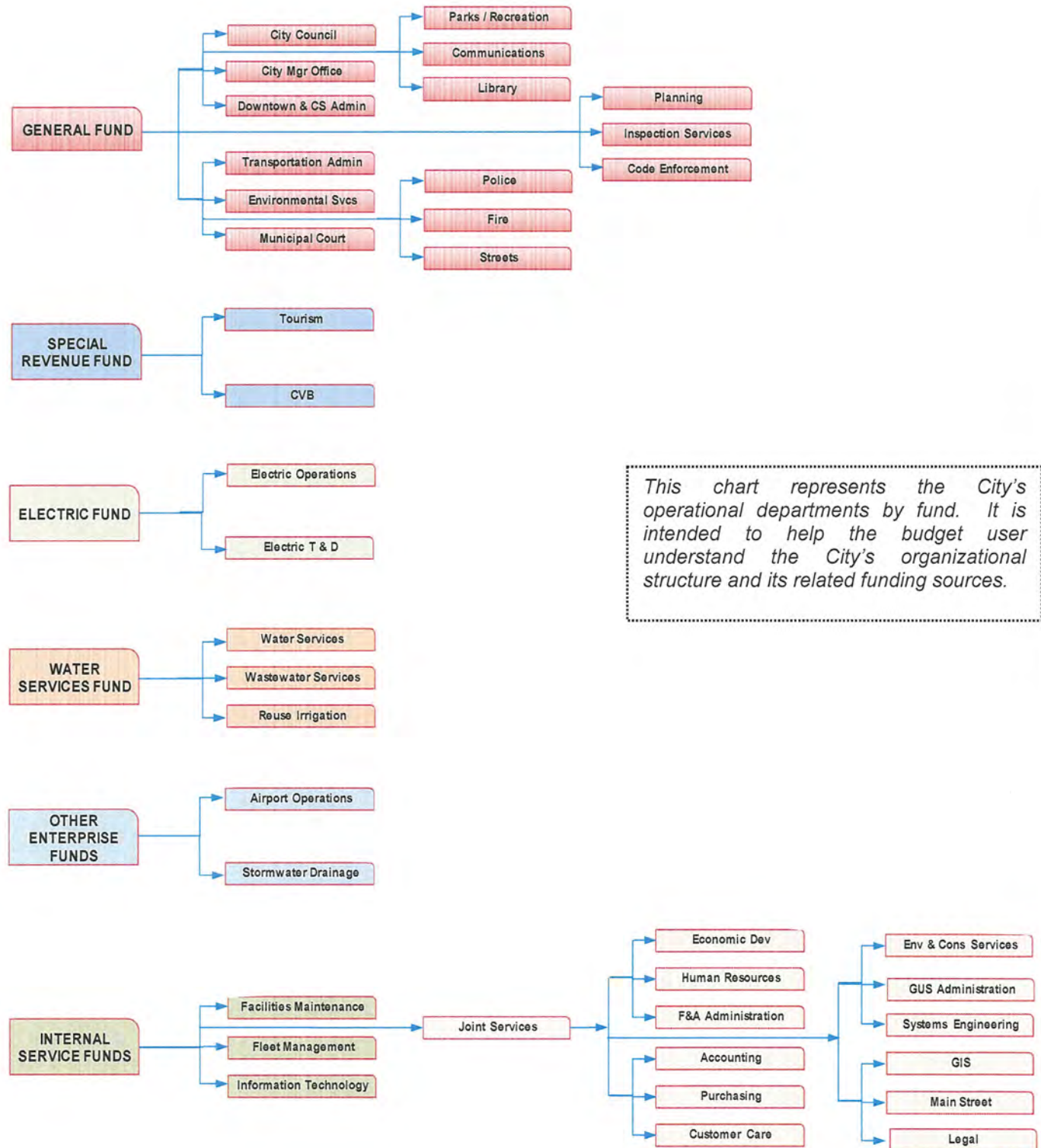
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***CAFR Adjustments on the Fund Schedules are made to the previous actual (2011/12) provided. These adjustments balance the budgeted fund balances to the City's Comprehensive Annual Financial Report (CAFR).***

# City Operations and Departments by Fund





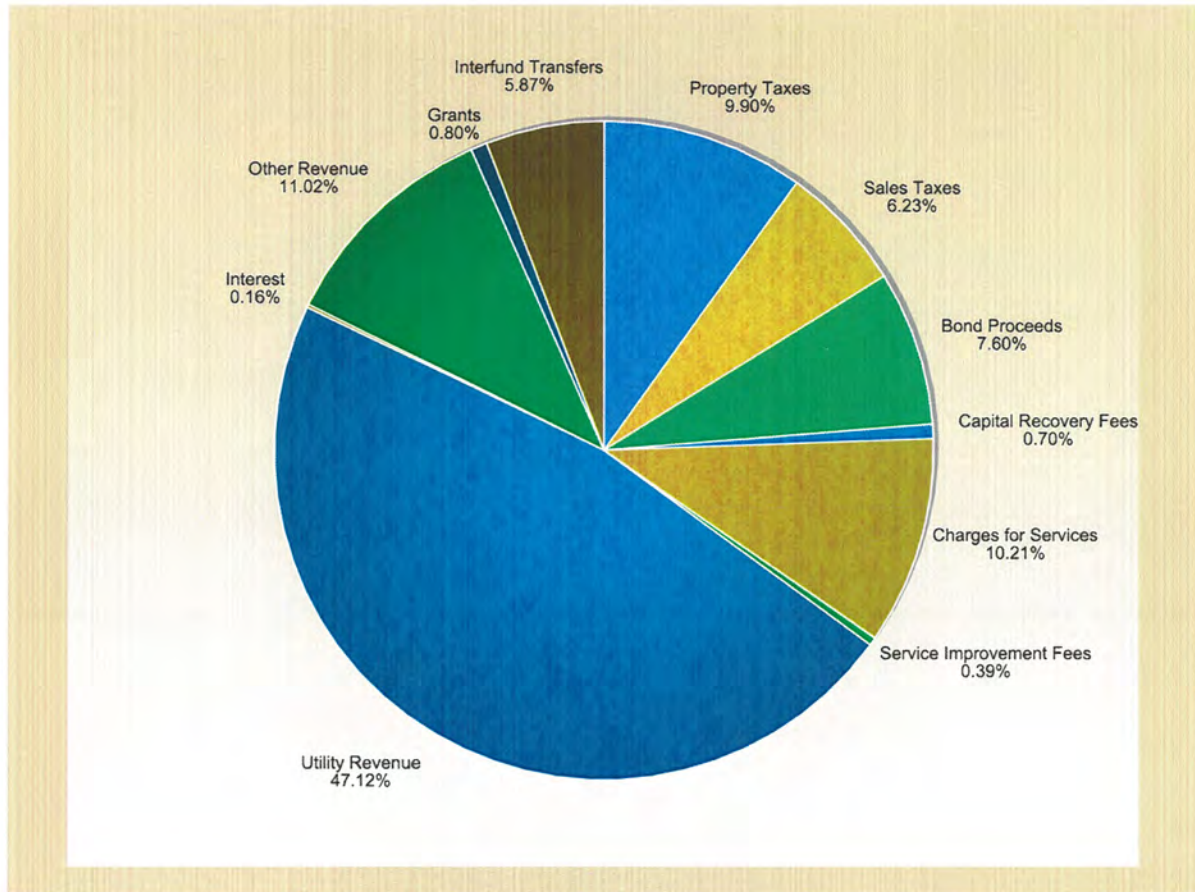
## City Operations and Departments by Fund / by Division

<p><i>This matrix represents the City's operational departments by fund / by division. It is intended to help the budget user understand the City's organizational structure and its related funding sources.</i></p>	General Fund	Special Revenue Funds	Electric Fund	Water Services Fund	Other Enterprise Funds	Internal Service Funds	Joint Services Fund
	Administration	**CVB					Main Street
	Parks	Tourism					
	Recreation						
	Library						
	Communications						
Finance and Administration	Municipal Court					Facilities Maintenance Fleet Management Information Technology	Administration Accounting Purchasing Customer Care Geographic Information Systems (GIS)
Fire	Emergency Services Support Services						
Georgetown Utility Systems (GUS)	Environmental Services Inspection Services		Energy Services Electric Operations *Electric T&D	Water Services Wastewater Services Reuse Irrigation			GUS Administration Systems Engineering (Eng Support Project Mgmt) Environmental & Conservation Services
Management Services	City Council City Manager's Office Governmental Contracts Planning						Human Resources Economic Development Legal
Police	Administration Support Services Operations Animal Services Code Enforcement						
Transportation	Administration Streets				Stormwater Drainage Airport Operations		

\* Electric Transmission and Distribution

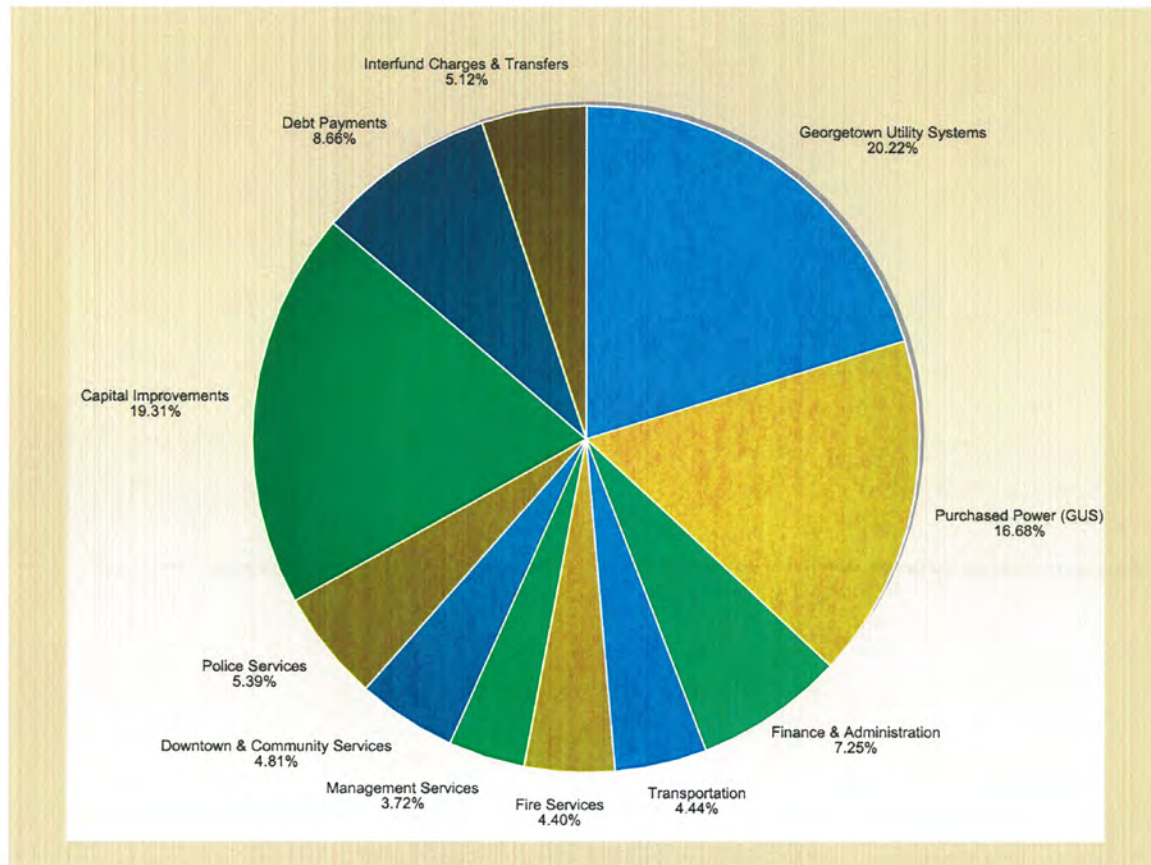


## Budgeted Revenues 2013/14



	11/12 Actual	12/13 Amended Budget	12/13 Projected Actual	13/14 Proposed Budget	14/15 Estimated Budget
Property Taxes	16,058,173	17,293,467	17,464,893	19,081,003	19,934,255
Sales Taxes	10,906,840	10,950,750	11,645,000	12,012,500	12,555,877
Bond Proceeds	14,150,000	19,532,560	26,065,000	14,656,540	31,389,022
Charges for Services	15,191,386	17,395,120	17,333,255	19,681,745	19,430,032
Capital Recovery Fees	1,612,116	1,085,000	2,055,000	1,355,000	1,425,000
Service Improvement Fees	789,649	646,250	813,900	754,250	760,250
Utility Revenue	90,690,259	90,208,270	88,238,476	90,839,061	97,395,174
Grants	1,483,968	327,831	474,223	1,551,118	-
Interest	420,139	284,170	401,585	308,920	313,920
Other Revenue	22,627,304	19,973,026	20,723,322	21,238,555	23,383,821
Interfund Transfers	9,191,821	10,349,878	9,834,084	11,310,491	11,846,701
<b>TOTAL REVENUE</b>	<b>183,121,655</b>	<b>188,046,322</b>	<b>195,048,738</b>	<b>192,789,183</b>	<b>218,434,052</b>
*Fund balance (increase) or use	(2,319,100)	14,041,974	(3,705,241)	27,899,234	6,201,844
<b>TOTAL BUDGET</b>	<b>180,802,555</b>	<b>202,088,296</b>	<b>191,343,497</b>	<b>220,688,417</b>	<b>224,635,896</b>

## Budgeted Expenses by Division 2013/14



	11/12 Actual	12/13 Amended Budget	12/13 Projected Actual	13/14 Proposed Budget	14/15 Estimated Budget
Downtown & Community Services	8,558,905	9,648,125	9,549,291	10,574,611	9,692,930
Finance & Administration	11,758,986	14,207,274	14,011,651	15,966,409	14,060,818
Fire Services	8,280,806	8,801,611	8,848,810	9,716,713	9,975,883
Georgetown Utility Systems (GUS)	38,595,101	41,730,818	40,481,024	44,756,539	47,299,943
Purchased Power (GUS)	36,278,168	34,550,709	29,020,574	36,768,008	42,080,789
Management Services	7,006,742	7,819,663	7,313,381	8,241,132	8,093,367
Police Services	10,405,125	11,075,051	11,205,707	11,893,073	11,993,377
Transportation	5,251,116	8,640,411	7,631,049	9,756,743	9,073,660
Capital Improvements	28,764,492	37,651,407	35,834,577	42,576,237	40,140,250
Debt Payments	16,711,294	17,613,349	17,613,349	19,128,461	20,378,178
Interfund Charges & Transfers	9,191,820	10,349,878	9,834,084	11,310,491	11,846,701
<b>TOTAL BUDGET</b>	<b>180,802,555</b>	<b>202,088,296</b>	<b>191,343,497</b>	<b>220,688,417</b>	<b>224,635,896</b>



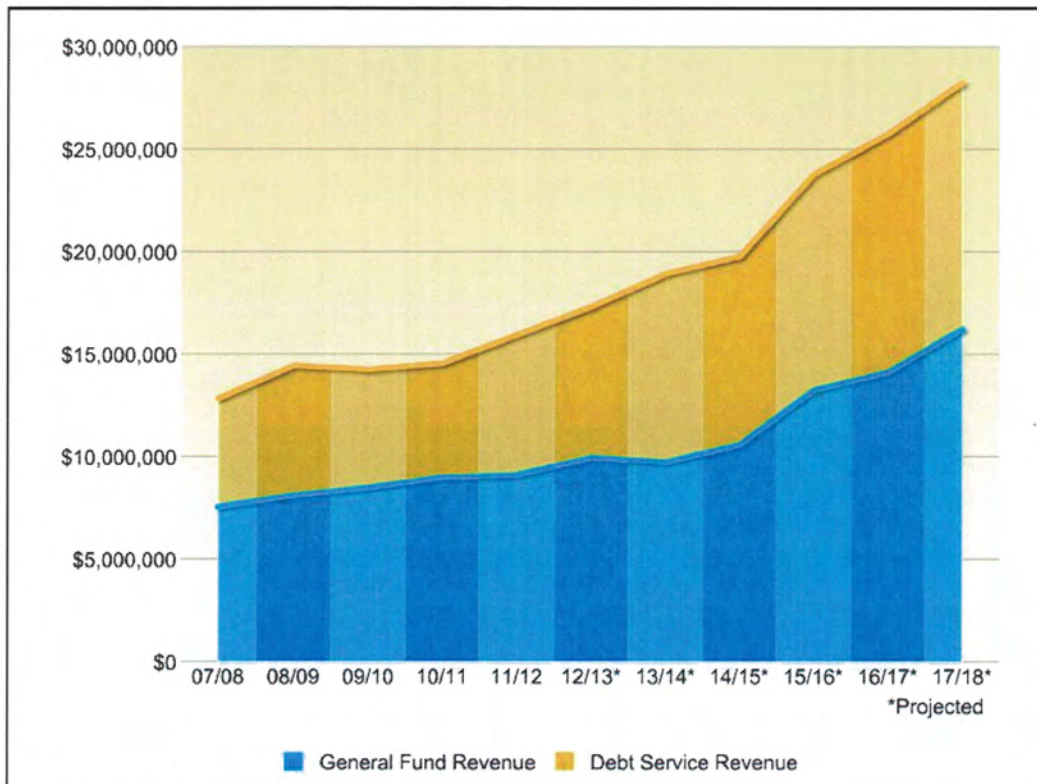
## Budgeted Expenses by Program 2013/14



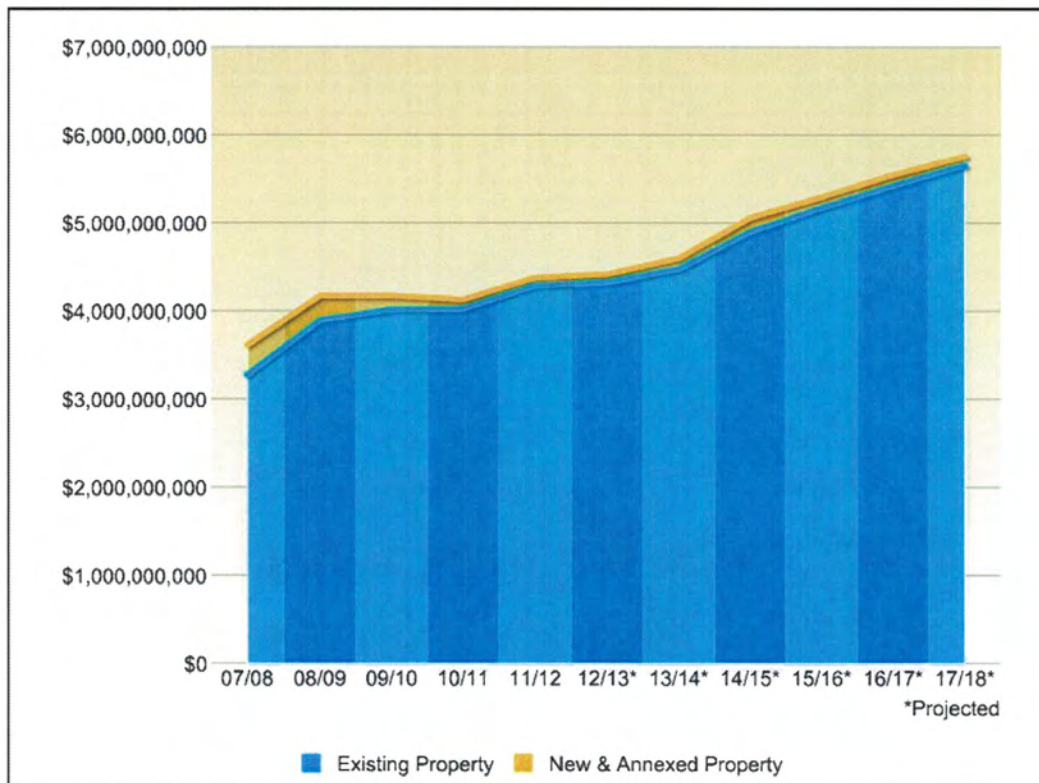
	Amended 2012/13 Budget	%	Adopted 2013/14 Budget	%
Administration	18,523,738	10.6%	21,453,826	11.3%
Airport	3,309,024	1.9%	2,790,280	1.5%
Downtown & Community Services	7,488,772	4.3%	8,366,995	4.4%
Economic Development	553,403	0.3%	596,452	0.3%
Electric	44,075,841	25.3%	47,317,068	24.9%
Fire Services	8,072,181	4.6%	8,829,411	4.6%
Management Svc-Others	1,942,954	1.1%	1,920,362	1.0%
Police Services	10,661,625	6.1%	11,215,519	5.9%
Environmental Services	6,252,158	3.6%	5,456,706	2.9%
Inspections & Permitting	735,749	0.4%	823,600	0.4%
Stormwater Drainage	491,041	0.3%	608,249	0.3%
Transportation	3,451,420	2.0%	4,730,073	2.5%
Water Services	13,703,821	7.9%	14,283,800	7.5%
Capital Improvements	37,651,407	21.6%	42,576,237	22.4%
Debt Payments	17,613,349	10.1%	19,128,461	10.1%
<b>Budget Total By Program</b>	<b>174,526,483</b>	<b>100.0%</b>	<b>190,097,039</b>	<b>100.0%</b>
<i>Interfund Transfers &amp; Premiums</i>	27,561,813		30,591,378	
<b>TOTAL OPERATING BUDGET</b>	<b>202,088,296</b>		<b>220,688,417</b>	

"Programs" are related activities performed among various departments for the purpose of accomplishing a specific function.

## Property Tax Revenue



## Taxable Property Values





Fiscal Year	08/09	09/10	10/11	11/12	12/13*	13/14*	14/15*	15/16*	16/17*	17/18*
<b>Property Tax Revenues:</b> (in thousands)										
General Fund	8,103	8,422	8,983	9,091	9,945	9,720	10,570	13,231	14,119	16,238
Debt Service	6,329	5,766	5,560	6,830	7,365	9,190	9,190	10,527	11,611	12,005
<b>Property Values:</b> (in millions)										
Existing Property	3,895	4,014	4,023	4,283	4,324	4,474	4,896	5,168	5,422	5,658
New & Annexed Property	275	156	104	93	92	124	160	125	125	100
<b>Tax Rates</b>										
Per \$100 - taxable valuation	0.3562	0.3562	0.3562	0.3875	0.4100	0.4395	0.4597	0.5132	0.5316	0.5655
<i>*Projected "City of Excellence" impacts - mitigation strategies are on-going</i>										

#### Taxes:

Taxes are levied on January 1 of each year and are considered past due on February 1 of the following year. The Williamson Central Appraisal District determines the value for each property in the city. Property tax rolls are certified in July and the tax rate is adopted in September, along with the budget. The City's tax collector, currently the Williamson County Tax Collector, sends statements in October to each taxpayer. The City's tax collection rate for 2012/13 was 99.4%.

#### Taxable Valuations:

- Over the past 5 years, new residential construction permits have averaged 575 a year. In 2013, 777 permits, valued at over \$219 million were issued.
- Values on existing property were nearly flat compared to prior year. The average home value is \$190,802 which increased 2.83% compared to the prior year.
- 2013/14 new values include \$124 million in new construction and annexed property

#### Adopted Property Tax Rate for 2013/14 is \$0.43950/\$100 valuation:

- Represents a 6.03% increase over the effective rate of \$0.414493/\$100 valuation, which includes a \$1,104,375 adjustment of \$0.035447 for sales tax dedicated to property tax relief.
- Breakdown:

		<u>12/13</u>	<u>13/14</u>
M & O	Maintenance and Operations (General Fund)	\$0.23637	\$0.21597
I & S	Debt Service (payment on existing debt)	\$0.17363	\$0.22353

#### \*Future Projections:

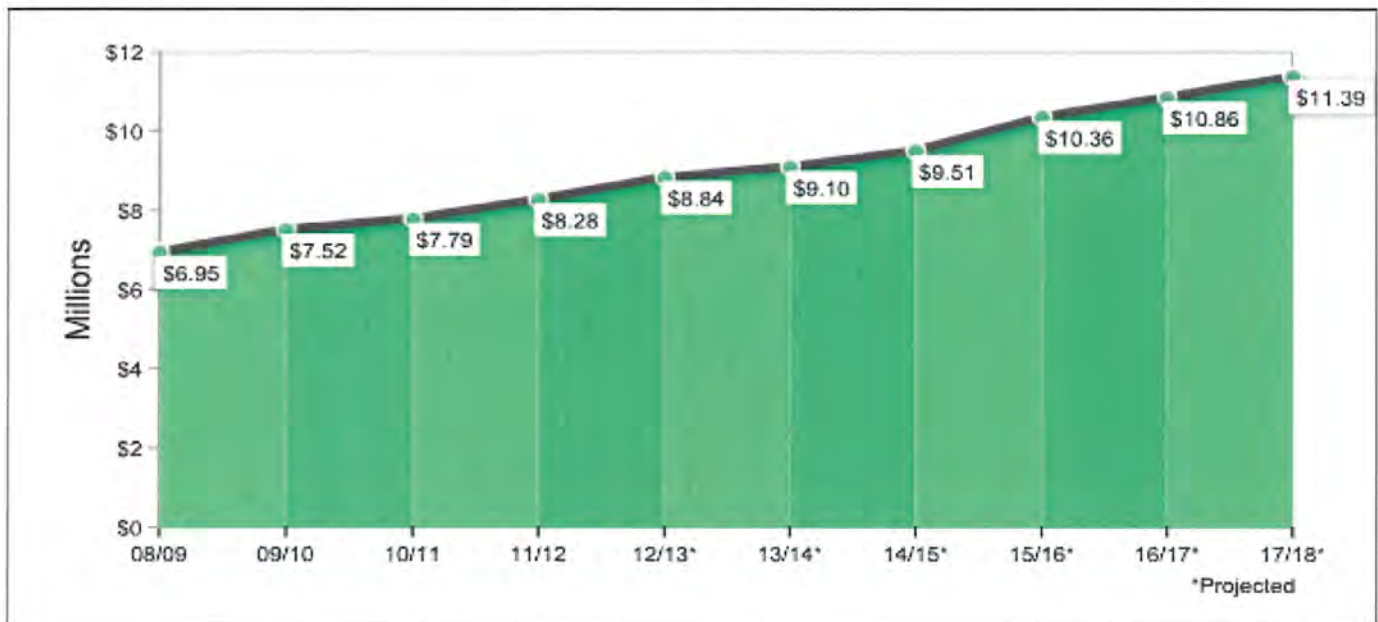
Assumptions for the forecasts of future years are based upon historical trends, expected build out of planned subdivisions, and utility tap requests. Assumptions include:

- New Property of \$160 million in 2014/2015, then \$125 million for out years. Existing values are estimated to increase by 9% for 2014/2015, 6% for 2015/2016, 5% for 2016/2017, and 4% for 2017/2018.
- Reflects impact of 1/8% sales tax for property tax relief.
- Assumes that frozen properties account for an increasing share of total properties by a rate of 1.5% per year, averaging 32% over the next five years.
- Also assumes funding requirements of "City of Excellence" model that may be adjusted or mitigated in future years.
- The goal of the tax rate projection is to challenge staff to identify strategies to achieve the City of Excellence targets and mitigate the projected tax rate impact.



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## Sales Tax Revenue – 1% General Operating



The City receives 2% of the 8.25% sales and use taxes that are remitted by retailers within the City limits:

- 1.000% is used for general operating purposes
- 0.500% is used for transportation improvements through the Georgetown Transportation Enhancement Corporation (GTEC), the City's 4B Economic Development Corporation, authorized in May 2001
- 0.125% is for Georgetown Economic Development Corporation (GEDCO), the City's 4A Economic Development Corporation, approved in May 2005
- 0.125% is for property tax relief, approved in May 2005
- 0.250% is used for street maintenance; sunset revision approved November 2010, expires in March 2015
- 2.000% City portion**
- 6.250% is collected and retained by the State of Texas
- 8.250% Total sales tax rate

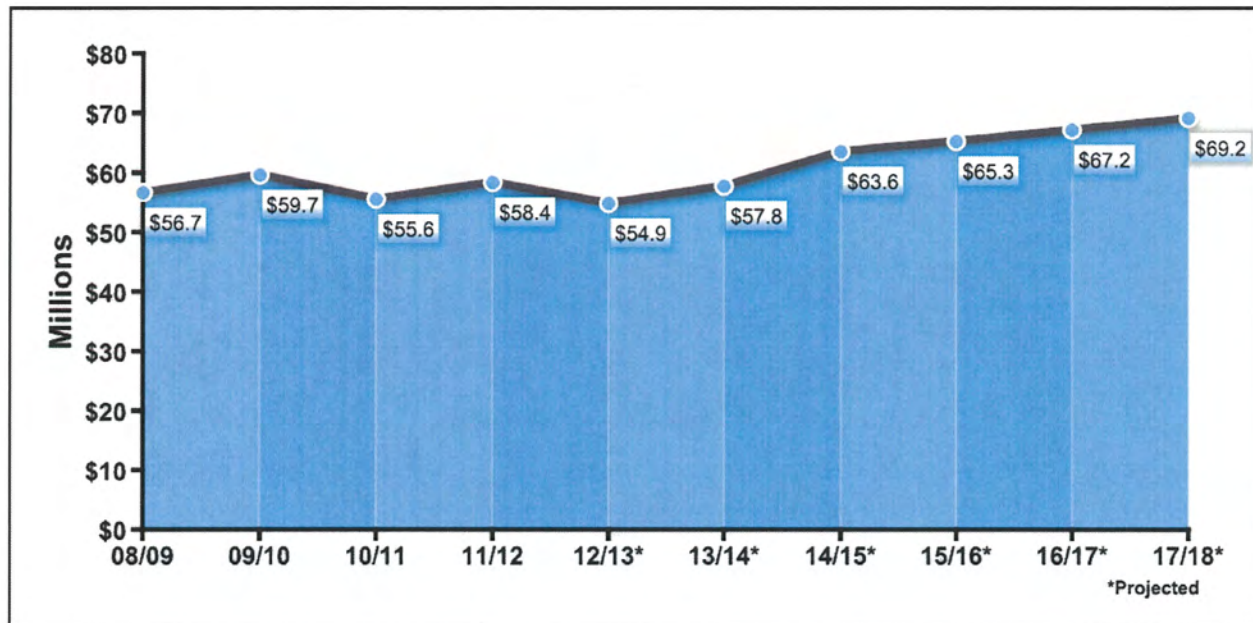
The City's sales tax base is diverse, with revenues being generated by national retailers, building materials, utilities, etc. The heavy residential growth over the past few years has also created a demand for more restaurants and other retailers that have also expanded the City's tax base. Sales tax has increased over the past few years due to an increase in new retail developments and population growth within the City.

Future projections are based on the following assumptions:

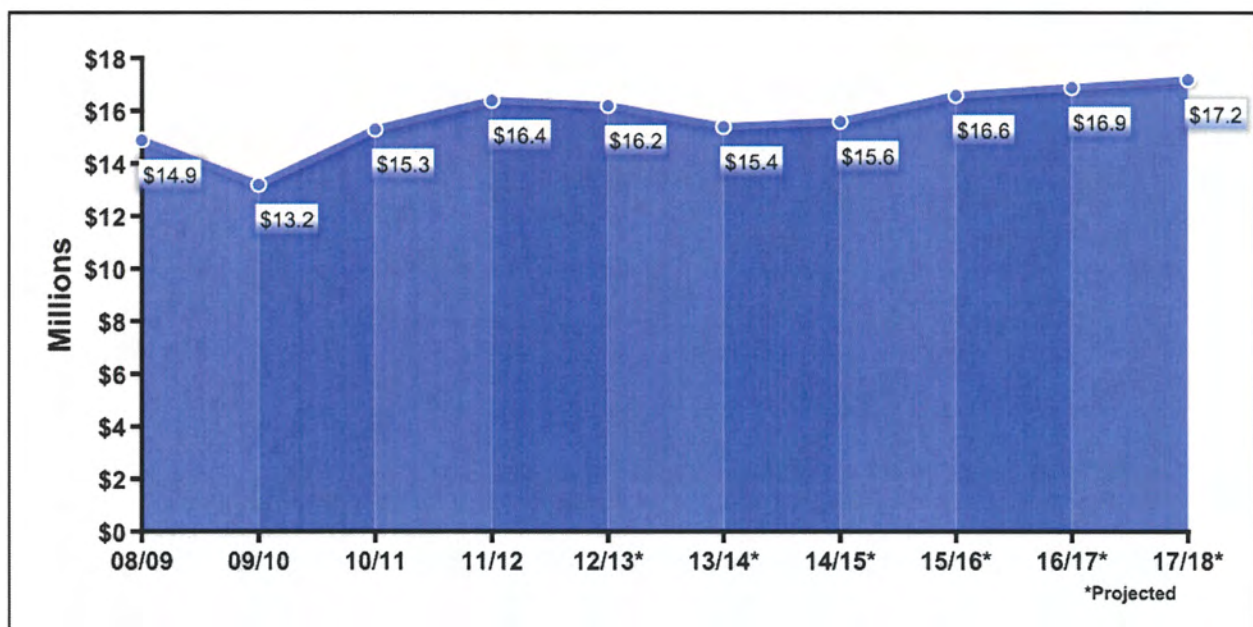
- ▶ 2013/14 includes a 3% increase in overall sales tax projections from the prior year. Sales Tax revenue for FY13 is estimated to end at \$9.1 million, about 6.8% higher than in FY12. The growth has mostly been attributed to large growth in construction, manufacturing, and building material wholesalers of the local economy, as well as, moderate growth in other areas.
- ▶ Long term projections assume modest growth based on population projections, lower unemployment rates, and modest inflation, as well as, a return to rising per capita disposable income locally in 2014. Significant increases in sales tax revenue will be contingent on the development of new retail and continued improvement in national, as well as, local economic conditions.



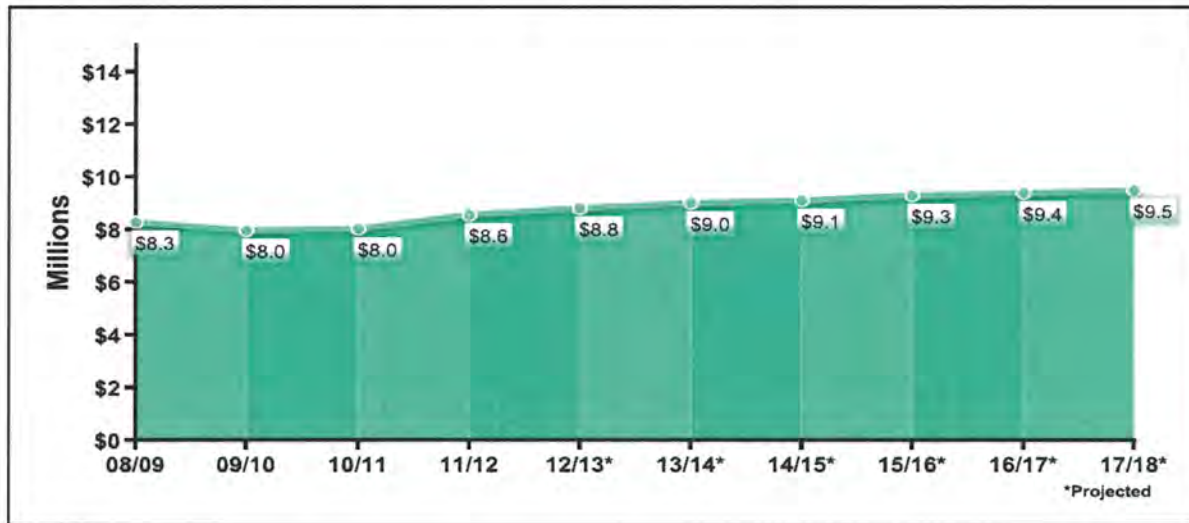
## Electric Revenue



## Water Services Revenue – Water



## Water Services Revenue - Wastewater



### Utility Revenues:

*The revenue shown includes tap or hookup fees. Developer contributions, such as capital recovery or impact fees, and interest are presented elsewhere.*

Generally, utility revenue projections are based on five-year forecasting models for each utility. The City prepares a financial model of each utility, forecasting revenues, expected infrastructure needs and other expected expenses. The models are prepared based upon assumptions regarding customer growth, the City's five and ten year capital improvements plans, forecasted increases in costs, including personnel, and historical data. The models serve as a planning tool to forecast the ability to pay cash for infrastructure, anticipate debt needs for the upcoming five to ten year period, as well as, predict rate increases for customers.

### Electric and Water Revenues:

- ▶ Calculated on a five-year rolling average of per capita consumption in order to hedge against variations in weather conditions.
- ▶ Growth estimates are based upon building permits, expected build out of subdivisions and other planning and development activity.
- ▶ Assumes a 3% peak load growth for Electric through the next five years, as the City's southern electric service area continues to develop.
- ▶ Assumes a 1 - 2% customer growth for Water for the next five years.
- ▶ A rate study conducted for water and electric revealed an imbalance in variable versus fixed cost components, with a substantial amount of fixed cost being collected within the variable component of the rates. A rate structure for both water and electric is included in the budget plan to mitigate the potential volatility the current structure creates. The net impact to revenues overall will be minimal, if any.

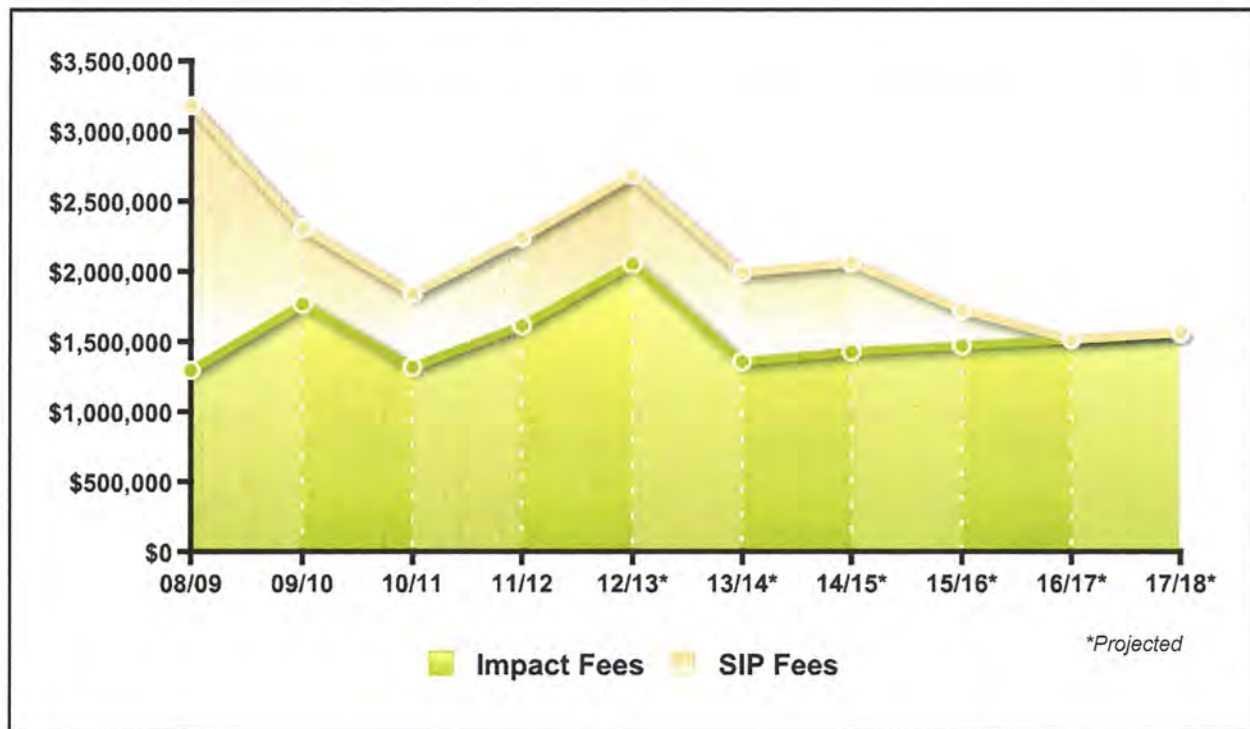
The City continues to be proactive in planning for regional water needs. The City has signed additional agreements with Brazos River Authority to ensure future water needs are met. Major treatment and system expansions will be made as growth occurs and are included in the 5-year capital improvement schedule.

### Wastewater Revenues:

- ▶ Assumes a 1-2% customer growth over the next five years.
- ▶ Flat rates allocate cost equitability between all system users, and thus eliminates any cross-class subsidies.



## Capital Recovery Fee Revenue



Fiscal Year	08/09	09/10	10/11	11/12	12/13	13/14*	14/15*	15/16*	16/17*	17/18*
Service Improvement Fees:										
Water	899	338	320	376	381	381	381	152	-	-
Wastewater	986	203	203	251	254	254	254	101	-	-
Total (thousands)	1,886	541	523	627	634	634	634	254	-	-
Impact Fees:										
Water	882	1,476	1,106	1,064	1,430	970	1,045	1,076	1,109	1,109
Wastewater	412	290	212	548	625	385	380	391	403	403
Total (thousands)	1,294	1,766	1,318	1,612	2,055	1,355	1,425	1,468	1,512	1,512

### Service Improvement Fees:

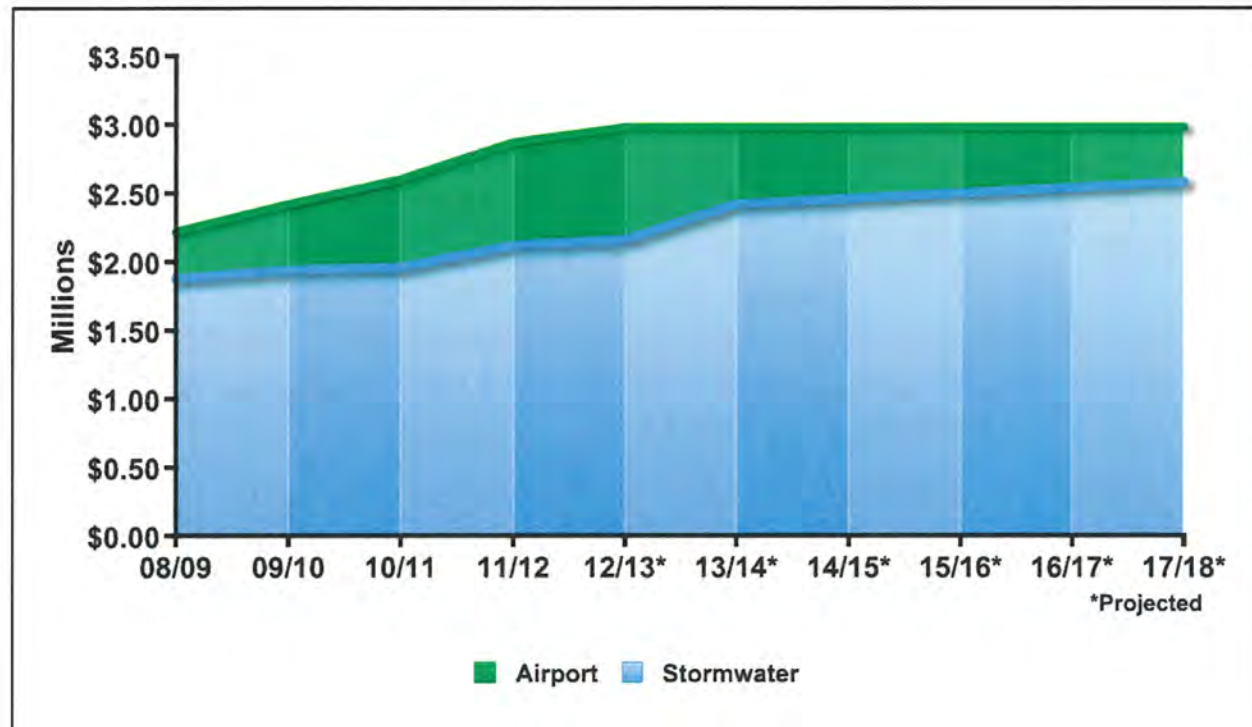
These fees are collected from several developments, such as Sun City, on a per unit basis to offset costs of infrastructure improvements to serve these developments. The fees, similar to impact fees, are collected for water and wastewater improvements as part of the development agreements.

### Impact Fees:

In 1996, the City adopted water and wastewater impact fees under Chapter 395 of the Texas Local Government Code. These revenues are used as partial funding for qualifying water and wastewater infrastructure projects for increased system capacity. The fees were updated in 2003 and again in 2005, through a study prepared by an Impact Fee Advisory Committee, to reflect changes in the City's five and ten year Capital Improvements Plans, the Future Land Use Plan, and updated construction costs. The fee is \$5,204 per unit for water and wastewater. These fees were reviewed in 2010, and are scheduled to be reviewed and considered for adjustment in spring 2014.



## Other Enterprise Fund Revenues



Fiscal Year (in thousands)	08/09	09/10	10/11	11/12	12/13*	13/14*	14/15*	15/16*	16/17*	17/18*
Stormwater Drainage	1,883	1,945	1,956	2,118	2,162	2,424	2,461	2,498	2,536	2,575
Airport	2,221	2,422	2,603	2,866	2,979	2,979	2,982	2,982	2,982	2,982

### Airport Revenue:

Airport revenue consists primarily of fuel sales, T-hangar rentals and tie down fees. The revenue fluctuations between 2008/09 to present are primarily a result of fluctuating fuel prices. In late 2011/12, the Airport lost a major fuel customer causing the City to begin re-evaluating projections and the operating model. A detailed operating analysis was performed in 2012/13 with a restructured business and staffing plan adopted as part of the 2013/14 budget.

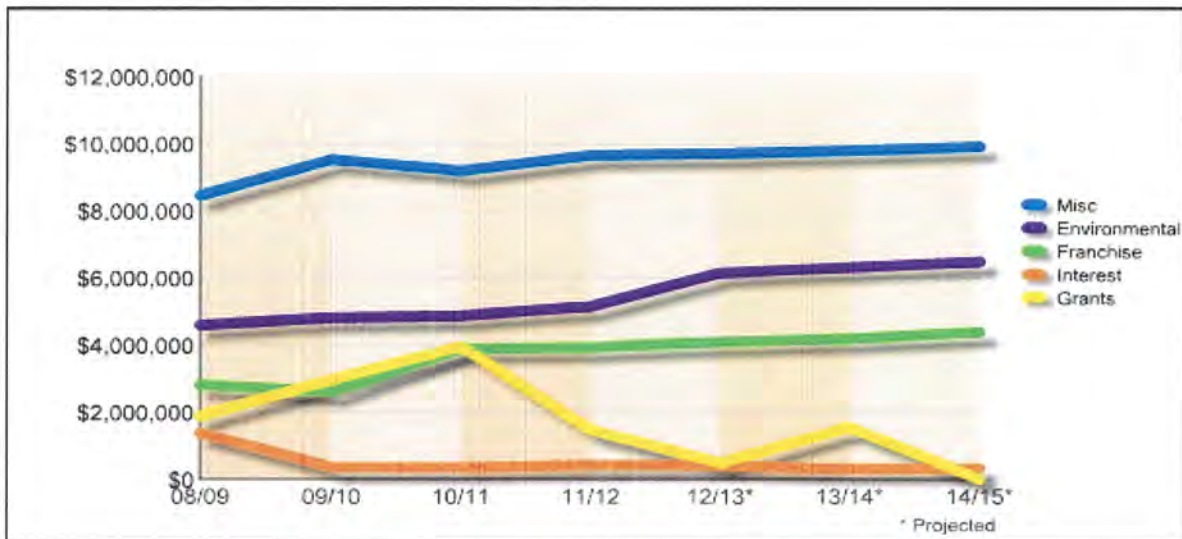
### Stormwater Drainage Revenue:

Revenue for stormwater drainage is collected on a per unit basis to pay for maintenance of drainage, detention and filtration infrastructure and to pay for the debt service on bonds issued for major capital drainage improvements. A rate analysis was finalized in 2012. The analysis included an evaluation of the current commercial and residential calculations for impervious cover, which has not been reviewed since the fee was established in 1995. The Stormwater drainage fee was adjusted to \$4.75 per month for residential customers, and \$4.75 per 2,808 square feet for impervious cover per month to non-residential customers in March 2012. The fee was raised to \$5.25 in October 2013 to fund additional remediation work and other projects. The cost of maintenance of detention ponds continues to increase, and other environmental mandates are expected to be forthcoming, which may further impact rates in future years.



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## Miscellaneous Revenues



Fiscal Year (in thousands)	08/09	09/10	10/11	11/12	12/13*	13/14*	14/15*
Interest Income	1,369	354	340	420	402	309	314
Grant Revenue	1,880	2,947	3,950	1,467	474	1,551	-
Miscellaneous Revenue	8,452	9,524	9,183	9,657	9,712	9,800	9,908
Franchise Fees	2,802	2,603	3,875	3,924	4,084	4,192	4,378
Environmental Svcs	4,583	4,809	4,864	5,142	6,145	6,308	6,477

### Interest Income:

Interest income continues to decrease due to the existing economic conditions that have resulted in lower yields for all investments. Projections are based on anticipated cash balances from contingency reserves, bond proceeds invested through the life of construction projects and fund balances, as well as, continued existing market conditions.

### Grant Revenue:

The City receives grants for a variety of purposes. Council approves all grant applications prior to submission. The City budgets for grants that have been approved and awarded by the granting agency.

### Miscellaneous Revenue:

Revenues not falling into another category are classified as miscellaneous revenue. The sources of this revenue are building permits, fines, parks fees, recreation charges and other user fees, as well as, revenue for services from the Williamson County Emergency Service District (ESD) #8. Surplus property sales and donations are also included in this category.

### Franchise Fee Revenue:

The City receives revenue from franchise fees. These fees are paid to the City's General Fund by both City and outside utilities for use of right of ways and public properties and are collected to offset the cost of street maintenance. The franchise fee rate collected is generally 3% - 4% of applicable revenue.

### Environmental Services Revenue:

Environmental Services revenue includes fees collected for curbside garbage pick-up, including recycling and special pick-ups, as well as, rents paid for use of the old landfill site. The City renegotiated the contract with Texas Disposal Services during fiscal year 2011/12. In 2012/13, the City began offering single stream recycling at the curb for customers in an effort to reduce waste going to landfills. An 11% increase in rates to cover the increased cost of the new and expanded services. No rate increases are expected in the next 2 – 3 years. Revenues will increase proportionate to customer growth.



## All Funds Summary (By Fund / By Division)

	Total Budget	GOVERNMENTAL FUND TYPES			
		General Fund	Special Revenue Funds	General Capital Projects Funds	General Debt Service Fund
<b>Beginning Fund Balances / Working Capital</b>	<b>65,492,752</b>	<b>9,821,956</b>	<b>2,513,045</b>	<b>22,486,616</b>	<b>1,291,972</b>
<b>SOURCES &amp; REVENUES:</b>					
Property taxes	19,081,003	9,720,000	171,003	-	9,190,000
Sales taxes	12,012,500	9,737,500	2,275,000	-	-
Bond Proceeds	14,656,540	-	-	3,411,040	-
Charges for Services	19,681,745	1,727,072	-	-	-
Capital Recovery Fees	1,355,000	-	-	-	-
Special Improvement Fees	754,250	120,000	-	-	-
Utility Revenues	90,839,061	6,308,373	-	-	-
Grants	1,551,118	706,938	144,180	700,000	-
Interest	308,920	25,000	30,320	50,000	10,000
Other Revenue	21,238,555	10,627,309	1,480,844	300,000	1,842,560
Interfund Transfers - ROI, Etc.	11,310,491	6,733,736	1,185,638	370,000	-
<b>Total Revenues</b>	<b>192,789,183</b>	<b>45,705,928</b>	<b>5,286,985</b>	<b>4,831,040</b>	<b>11,042,560</b>
<b>USES &amp; EXPENSES:</b>					
Downtown & Community Services	10,574,611	8,940,714	1,506,011	-	-
Finance & Administration	15,966,409	539,242	97,276	-	-
Fire Services	9,716,713	9,477,027	239,686	-	-
Georgetown Utility Systems	44,756,539	6,396,021	739,688	-	-
Purchased Power	36,768,008	-	-	-	-
Management Services	8,241,132	5,577,647	-	-	-
Police Services	11,893,073	11,714,656	178,417	-	-
Transportation	9,756,743	5,035,795	-	-	-
Capital Improvements	42,576,237	-	2,240,000	22,541,237	-
Debt Payments	18,840,821	-	-	-	11,177,897
Debt Issuance Costs	287,640	-	-	59,040	-
Interfund Transfers	11,310,491	321,886	611,857	2,522,000	-
<b>Total Uses &amp; Expenses</b>	<b>220,688,417</b>	<b>48,002,988</b>	<b>5,612,935</b>	<b>25,122,277</b>	<b>11,177,897</b>
<b>Ending Fund Balance / Working Capital</b>	<b>37,593,518</b>	<b>7,524,896</b>	<b>2,187,095</b>	<b>2,195,379</b>	<b>1,156,635</b>
<b>RESERVATIONS:</b>					
Contingency	17,700,000	7,500,000	75,000	-	-
Capital Projects/Other	5,805,093	-	2,112,095	2,195,379	-
<b>Available Fund Balance/ Working Capital</b>	<b>14,088,425</b>	<b>24,896</b>	<b>0</b>	<b>0</b>	<b>1,156,635</b>

(1) Includes Airport & Stormwater Drainage

(2) Includes debt service payments on behalf of GTEC offset by transfer from GTEC

(3) Includes debt service payments on behalf of GEDCO offset by transfer from GEDCO

## All Funds Summary (By Fund / By Division)

	PROPRIETARY FUND TYPES			
	ENTERPRISE FUNDS			Internal Service Funds
	Electric Fund	Water Fund	Other Enterprise Funds (1)	
<b>Beginning Fund Balances / Working Capital</b>	<b>9,906,024</b>	<b>16,152,460</b>	<b>1,232,565</b>	<b>2,088,114</b>
<i>SOURCES &amp; REVENUES:</i>				
Property taxes	-	-	-	-
Sales taxes	-	-	-	-
Bond Proceeds	3,840,300	6,946,200	459,000	-
Charges for Services	-	-	-	17,954,673
Capital Recovery Fees	-	1,355,000	-	-
Special Improvement Fees	-	634,250	-	-
Utility Revenues	57,762,023	24,344,497	2,424,168	-
Grants	-	-	-	-
Interest	60,000	82,600	14,000	37,000
Other Revenue	2,435,000	1,361,000	3,052,342	139,500
Interfund Transfers - ROI, Etc.	-	69,108	153,035	2,798,974
<b>Total Revenues</b>	<b>64,097,323</b>	<b>34,792,655</b>	<b>6,102,545</b>	<b>20,930,147</b>
<i>USES &amp; EXPENSES:</i>				
Downtown & Community Services	-	-	-	127,886
Finance & Administration	-	-	-	15,329,891
Fire Services	-	-	-	-
Georgetown Utility Systems	15,346,805	18,615,330	-	3,658,695
Purchased Power	36,768,008	-	-	-
Management Services	-	-	-	2,663,485
Police Services	-	-	-	-
Transportation	-	-	4,720,948	-
Capital Improvements	6,212,000	10,437,000	1,146,000	-
Debt Payments	3,147,941	3,945,869	569,114	-
Debt Issuance Costs	77,100	141,000	10,500	-
Interfund Transfers	4,493,533	2,899,931	214,329	246,955
<b>Total Uses &amp; Expenses</b>	<b>66,045,387</b>	<b>36,039,130</b>	<b>6,660,891</b>	<b>22,026,912</b>
<b>Ending Fund Balance / Working Capital</b>	<b>7,957,960</b>	<b>14,905,985</b>	<b>674,219</b>	<b>991,349</b>
<i>RESERVATIONS:</i>				
Contingency	2,650,000	7,325,000	150,000	-
Capital Projects/Other	-	-	506,270	991,349
<b>Available Fund Balance/ Working Capital</b>	<b>5,307,960</b>	<b>7,580,985</b>	<b>17,949</b>	<b>0</b>

## All Funds Summary (By Fund / By Personnel-Operating-Capital)

	Total Budget	GOVERNMENTAL FUND TYPES			
		General Fund	Special Revenue Funds	General Capital Projects Funds	General Debt Service Fund
<b>Beginning Fund Balances / Working Capital</b>	<b>65,492,752</b>	<b>9,821,956</b>	<b>2,513,045</b>	<b>22,486,616</b>	<b>1,291,972</b>
<i>SOURCES &amp; REVENUES:</i>					
Property taxes	19,081,003	9,720,000	171,003	-	9,190,000
Sales taxes	12,012,500	9,737,500	2,275,000	-	-
Bond Proceeds	14,656,540	-	-	3,411,040	-
Charges for Services	19,681,745	1,727,072	-	-	-
Capital Recovery Fees	1,355,000	-	-	-	-
Special Improvement Fees	754,250	120,000	-	-	-
Utility Revenues	90,839,061	6,308,373	-	-	-
Grants	1,551,118	706,938	144,180	700,000	-
Interest	308,920	25,000	30,320	50,000	10,000
Other Revenue	21,238,555	10,627,309	1,480,844	300,000	1,842,560
Interfund Transfers - ROI, Etc.	11,310,491	6,733,736	1,185,638	370,000	-
<b>Total Revenues</b>	<b>192,789,183</b>	<b>45,705,928</b>	<b>5,286,985</b>	<b>4,831,040</b>	<b>11,042,560</b>
<i>USES &amp; EXPENSES:</i>					
Personnel	44,855,220	27,017,532	384,435	-	-
Operating	93,832,196	17,988,666	1,868,361	-	-
Capital	8,985,812	2,674,904	508,282	-	-
Capital Improvements	42,576,237	-	2,240,000	22,541,237	-
Debt Payments	18,840,821	-	-	-	11,177,897
Debt Issuance Costs	287,640	-	-	59,040	-
Interfund Transfers	11,310,491	321,886	611,857	2,522,000	-
<b>Total Uses &amp; Expenses</b>	<b>220,688,417</b>	<b>48,002,988</b>	<b>5,612,935</b>	<b>25,122,277</b>	<b>11,177,897</b>
<b>Ending Fund Balance / Working Capital</b>	<b>37,593,518</b>	<b>7,524,896</b>	<b>2,187,095</b>	<b>2,195,379</b>	<b>1,156,635</b>
<i>RESERVATIONS:</i>					
Contingency	17,700,000	7,500,000	75,000	-	-
Capital Projects/Other	5,805,093	-	2,112,095	2,195,379	-
<b>Available Fund Balance/ Working Capital</b>	<b>14,088,425</b>	<b>24,896</b>	<b>0</b>	<b>0</b>	<b>1,156,635</b>

(1) Includes Airport & Stormwater Drainage

(2) Includes debt service payments on behalf of GTEC offset by transfer from GTEC

(3) Includes debt service payments on behalf of GEDCO offset by transfer from GEDCO



## All Funds Summary *(By Fund / By Personnel-Operating-Capital)*

	PROPRIETARY FUND TYPES			
	ENTERPRISE FUNDS			Internal Service Funds
	Electric Fund	Water Fund	Other Enterprise Funds (1)	
<b>Beginning Fund Balances / Working Capital</b>	<b>9,906,024</b>	<b>16,152,460</b>	<b>1,232,565</b>	<b>2,088,114</b>
<i>SOURCES &amp; REVENUES:</i>				
Property taxes	-	-	-	-
Sales taxes	-	-	-	-
Bond Proceeds	3,840,300	6,946,200	459,000	-
Charges for Services	-	-	-	17,954,673
Capital Recovery Fees	-	1,355,000	-	-
Special Improvement Fees	-	634,250	-	-
Utility Revenues	57,762,023	24,344,497	2,424,168	-
Grants	-	-	-	-
Interest	60,000	82,600	14,000	37,000
Other Revenue	2,435,000	1,361,000	3,052,342	139,500
Interfund Transfers - ROI, Etc.	-	69,108	153,035	2,798,974
<b>Total Revenues</b>	<b>64,097,323</b>	<b>34,792,655</b>	<b>6,102,545</b>	<b>20,930,147</b>
<i>USES &amp; EXPENSES:</i>				
Personnel	4,654,811	2,441,824	708,831	9,647,787
Operating	46,267,002	15,973,506	4,012,117	7,722,544
Capital	1,193,000	200,000	-	4,409,626
Capital Improvements	6,212,000	10,437,000	1,146,000	-
Debt Payments	3,147,941	3,945,869	569,114	-
Debt Issuance Costs	77,100	141,000	10,500	-
Interfund Transfers	4,493,533	2,899,931	214,329	246,955
<b>Total Uses &amp; Expenses</b>	<b>66,045,387</b>	<b>36,039,130</b>	<b>6,660,891</b>	<b>22,026,912</b>
<b>Ending Fund Balance / Working Capital</b>	<b>7,957,960</b>	<b>14,905,985</b>	<b>674,219</b>	<b>991,349</b>
<i>RESERVATIONS:</i>				
Contingency	2,650,000	7,325,000	150,000	-
Capital Projects/Other	-	-	506,270	991,349
<b>Available Fund Balance/ Working Capital</b>	<b>5,307,960</b>	<b>7,580,985</b>	<b>17,949</b>	<b>0</b>

# General Fund

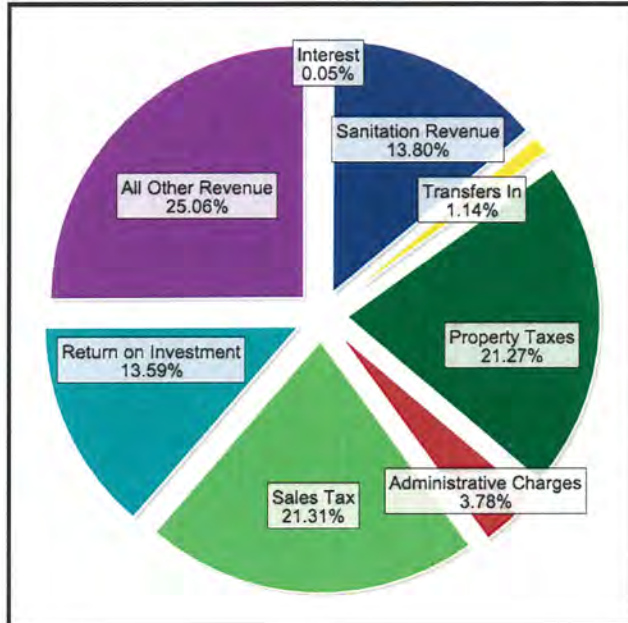
	11/12 ACTUAL	12/13 BUDGET	12/13 PROJECTED ACTUAL	13/14 ADOPTED BUDGET	14/15 ESTIMATED BUDGET
<b>Beginning Fund Balance</b>	<b>8,746,108</b>	<b>9,340,829</b>	<b>9,421,343</b>	<b>9,821,956</b>	<b>7,524,896</b>
<i>REVENUES:</i>					
Property Taxes	9,090,636	9,890,000	9,945,000	<b>9,720,000</b>	10,570,000
Sales Tax	8,837,464	8,863,750	9,445,000	<b>9,737,500</b>	10,177,536
Sanitation Revenue	5,141,546	6,765,000	6,145,173	<b>6,308,373</b>	6,476,795
Interest	42,703	40,000	25,000	<b>25,000</b>	30,000
Administrative Charges	1,162,326	1,206,333	1,302,181	<b>1,727,072</b>	1,630,218
All Other Revenue	9,648,273	10,090,230	10,503,308	<b>11,454,247</b>	10,921,158
Return on Investment	5,905,370	5,984,042	6,039,955	<b>6,211,992</b>	6,540,444
Transfers In	295,148	524,779	551,506	<b>521,744</b>	473,744
<b>Total Revenues</b>	<b>40,123,466</b>	<b>43,364,134</b>	<b>43,957,123</b>	<b>45,705,928</b>	<b>46,819,895</b>
<i>EXPENSES:</i>					
Downtown & Community Svcs	7,264,807	8,159,635	8,147,039	<b>8,940,714</b>	8,821,477
Finance & Administration	475,381	551,998	505,331	<b>539,242</b>	539,242
Fire Department	7,598,868	8,655,031	8,677,230	<b>9,477,027</b>	9,851,659
Georgetown Utility Systems	5,444,651	7,102,009	6,085,751	<b>6,396,021</b>	6,594,857
Management Services	2,872,957	2,656,086	2,576,794	<b>2,860,604</b>	2,794,029
Police Department	10,401,796	10,990,544	10,990,649	<b>11,714,656</b>	11,965,607
Transportation	3,170,741	3,740,039	3,345,741	<b>5,035,795</b>	4,224,152
Administrative Expense	2,184,389	2,503,201	2,434,244	<b>2,717,043</b>	2,664,779
Transfers Out	34,641	788,180	793,731	<b>321,886</b>	51,790
<b>Total Expenses</b>	<b>39,448,231</b>	<b>45,146,723</b>	<b>43,556,510</b>	<b>48,002,988</b>	<b>47,507,592</b>
<b>Ending Fund Balance</b>	<b>9,421,343</b>	<b>7,558,240</b>	<b>9,821,956</b>	<b>7,524,896</b>	<b>6,837,199</b>
<i>RESERVATIONS:</i>					
Contingency	7,000,000	7,400,000	7,400,000	<b>7,500,000</b>	7,650,000
<b>Available Fund Balance</b>	<b>2,421,343</b>	<b>158,240</b>	<b>2,421,956</b>	<b>24,896</b>	<b>(812,801)</b>

## Fund Description:

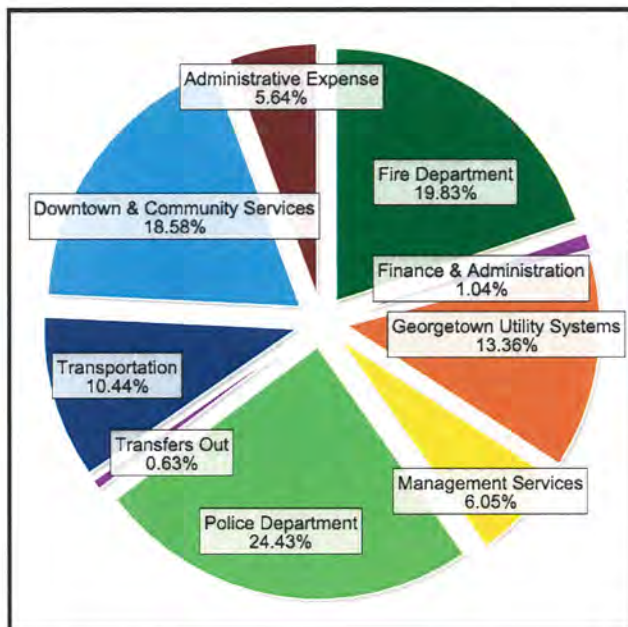
The General Fund is used to account for resources traditionally associated with government, which are not required legally or by sound financial management to be accounted for in another fund.

# Fiscal Year 2013/14

## Revenues



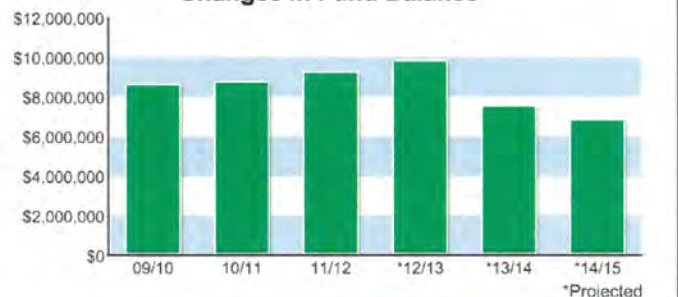
## Expenditures



## Significant Issues/Comments:

- ▶ The General Fund is within Fiscal & Budgetary compliance. The operating budget is balanced with sustainable funding sources.
- ▶ Funds for street capital maintenance total \$2,083,000 and represents 4% of the General Fund on-going operating budget.
- ▶ The Environmental Services department is funded through garbage rates. The majority of these rates are passed through for contracted services with Texas Disposal Systems. This contract was renegotiated in 2011/12 and now includes single stream recycling. The revenue margin is similar to prior years.
- ▶ The Council adopted a new compensation plan as part of the 2012/13 budget. Funds are included in 2013/14 to complete full implementation of the plan to bring employee salaries within market range. Additional funds have been added in 2013/14 to maintain the plan.
- ▶ Funds are included for Public Safety step increases and equipment, as well as, capital maintenance for Parks.
- ▶ Contingency Reserves were increased to comply with the City's Fiscal and Budgetary Policy that requires the City to reserve 90 days of operating expenses to offset any potential revenue shortfall or other unexpected event.
- ▶ Fund balances increased in 2011/12 and 2012/13 as the economy improved more rapidly than the City's conservative projections. The resulting excess balance will be used for one-time only expenditures such as capital maintenance of streets, sidewalk projects and study, traffic signal maintenance, organization development, softball field fencing, various park maintenance, portable stage, and fire related items.

## Changes in Fund Balance





## Electric Fund

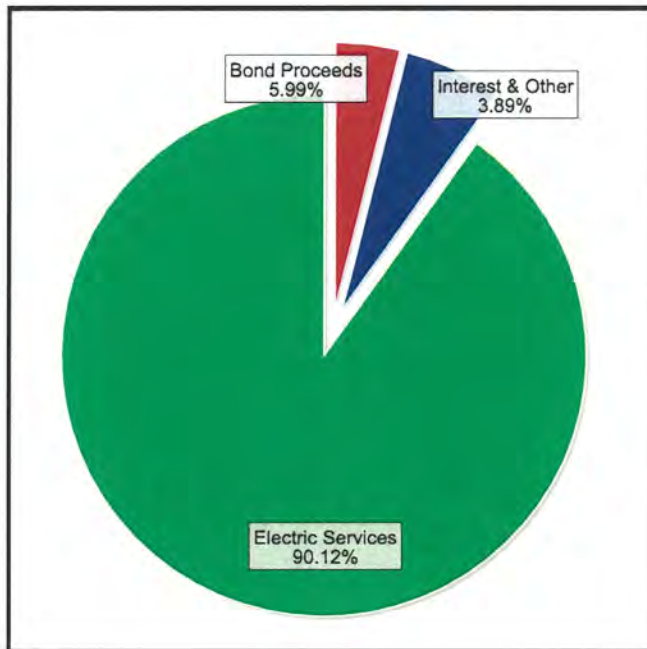
	11/12 ACTUAL	12/13 BUDGET	12/13 PROJECTED ACTUAL	13/14 ADOPTED BUDGET	14/15 ESTIMATED BUDGET
<b>Beginning Working Capital</b>	<b>10,855,467</b>	<b>4,765,066</b>	<b>6,825,291</b>	<b>9,906,024</b>	<b>7,957,960</b>
<i>REVENUES:</i>					
Electric Services	58,403,735	57,777,014	54,851,106	<b>57,762,023</b>	63,758,772
Bond Proceeds	-	-	-	<b>3,840,300</b>	3,151,800
Interest	57,970	70,000	60,000	<b>60,000</b>	60,000
All Other Revenue	3,070,776	2,090,793	2,446,995	<b>2,435,000</b>	2,390,000
<b>Total Revenues</b>	<b>61,532,481</b>	<b>59,937,807</b>	<b>57,358,101</b>	<b>64,097,323</b>	<b>69,360,572</b>
<i>EXPENSES:</i>					
Georgetown Utility Systems	12,313,751	12,971,928	12,659,837	<b>14,153,805</b>	13,972,557
Operating Capital Improvements	2,508,672	1,235,500	1,225,022	<b>1,193,000</b>	1,248,000
Purchased Power	36,278,168	34,550,709	29,020,574	<b>36,768,008</b>	42,080,789
Capital Projects	7,441,470	3,083,000	3,083,000	<b>6,212,000</b>	5,815,000
Debt Payments	3,124,930	3,187,255	3,187,255	<b>3,147,941</b>	3,758,730
Debt Issuance Costs	3,242	1,800	1,800	<b>77,100</b>	63,600
Transfers Out	4,175,597	5,184,033	5,099,880	<b>4,493,533</b>	4,725,675
<b>Total Expenses</b>	<b>65,845,830</b>	<b>60,214,225</b>	<b>54,277,368</b>	<b>66,045,387</b>	<b>71,664,351</b>
<b>Ending Working Capital</b>	<b>6,542,118</b>	<b>4,488,648</b>	<b>9,906,024</b>	<b>7,957,960</b>	<b>5,654,181</b>
<i>RESERVATIONS:</i>					
Contingency	3,400,000	3,895,000	3,895,000	<b>2,650,000</b>	2,650,000
Other	2,716,827	-	-	-	-
<b>Available Working Capital</b>	<b>425,291</b>	<b>593,648</b>	<b>6,011,024</b>	<b>5,307,960</b>	<b>3,004,181</b>

### Fund Description:

The Electric Fund is used to account for the revenues from all operating and maintenance activities of the utility and the expenses of the departments, which support those activities. This includes the Electric departments, purchased power costs, debt payments and capital projects. The fund also makes transfers out to the General Fund for the City's return on investment for the Electric utility.

## Fiscal Year 2013/14

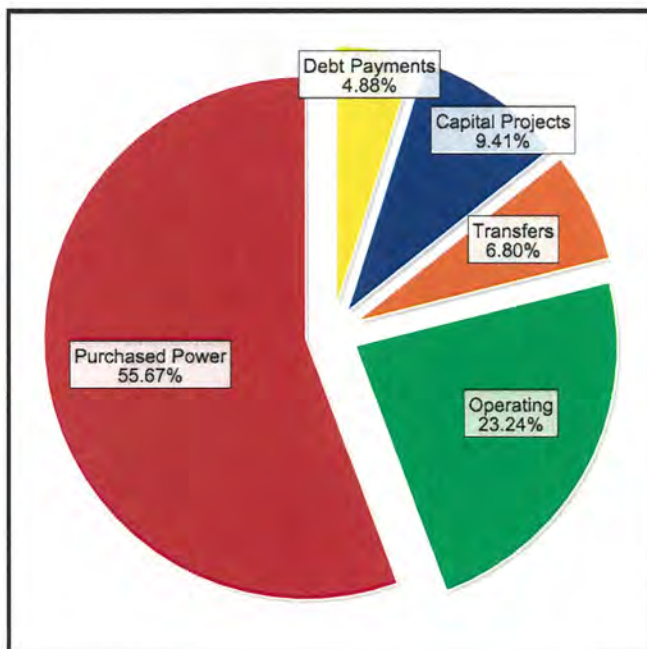
### Revenues



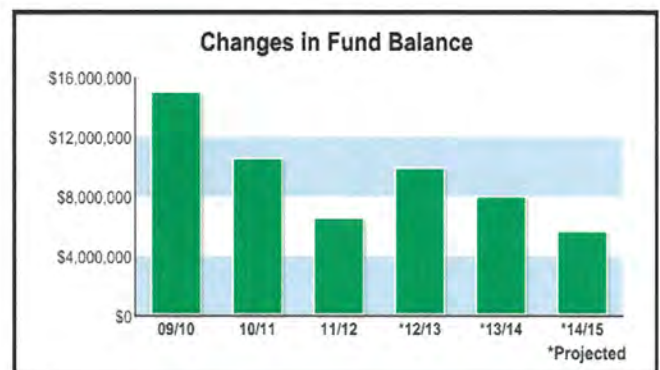
### Significant Issues/Comments:

- ▶ Purchased power costs fluctuate with the variances in the ERCOT Nodal market. The majority of the City's power purchases are hedged in price from multiple suppliers including AEP, JPM, EDF and Garland P&L. These hedges vary in term length from a single day to multiple years and are designed to give the utility flexibility in controlling energy costs as well as carbon exposure.
- ▶ The Electric and Water Services funds share the maintenance of the City's automated meter reading system. The cost to implement an Enterprise Asset Management system is included in the 2013/14 budget to better manage these City operations.
- ▶ Capital projects are funded through operating revenues and debt when necessary. In 2014, \$6.2 million of operating revenues fund the annual capital projects plan.
- ▶ Transfers out include the 7% return on investment to the General Fund. The fund also includes a 3% franchise fee payment to the General Fund, which constitutes a payment for the continuing use of public property and right of ways. Electric transfers are at \$0.0102/kWh.

### Expenditures



- ▶ A rate stabilization reserve has been established to mitigate future rate fluctuations. In 2012/13 a negative PCA was used to return funds to customers due to lower purchased power costs.
- ▶ Fund balances are allowed to fluctuate where needed to maintain stable rates and for planned cash funding of capital projects.



## Water Services Fund

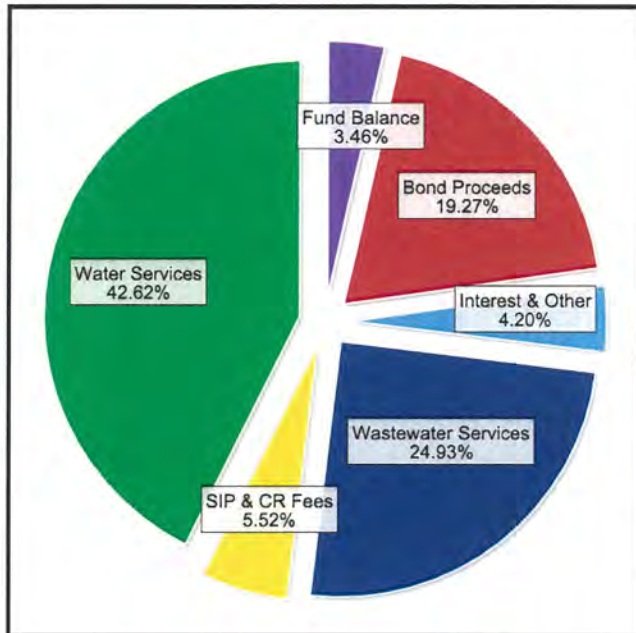
	11/12 ACTUAL	12/13 BUDGET	12/13 PROJECTED ACTUAL	13/14 ADOPTED BUDGET	14/15 ESTIMATED BUDGET
<b>Beginning Working Capital</b>	<b>12,922,166</b>	<b>13,587,021</b>	<b>17,362,190</b>	<b>16,152,460</b>	<b>14,905,985</b>
<i>REVENUES:</i>					
Water Services	16,432,979	14,674,689	16,240,000	<b>15,359,608</b>	15,623,646
Wastewater Services	8,281,802	8,341,925	8,670,683	<b>8,809,889</b>	8,899,988
Irrigation Services	311,820	395,698	170,000	<b>175,000</b>	175,000
Bond Proceeds	-	-	-	<b>6,946,200</b>	9,269,760
Impact Fees	1,612,116	1,085,000	2,055,000	<b>1,355,000</b>	1,425,000
Service Improvement Fees	626,639	634,250	634,250	<b>634,250</b>	634,250
Interest	85,614	32,600	82,600	<b>82,600</b>	82,600
All Other Revenue	1,127,668	866,000	1,392,403	<b>1,261,000</b>	1,286,000
Transfer In	173,508	171,308	171,308	<b>169,108</b>	171,908
<b>Total Revenues</b>	<b>28,652,146</b>	<b>26,201,470</b>	<b>29,416,244</b>	<b>34,792,655</b>	<b>37,568,152</b>
<i>EXPENSES:</i>					
Georgetown Utility Systems	15,886,080	17,201,886	17,401,424	<b>18,615,330</b>	21,597,304
Capital Projects	2,308,397	9,268,904	6,902,000	<b>10,437,000</b>	12,527,500
Debt Payments	4,116,927	3,811,185	3,811,185	<b>3,945,869</b>	4,518,632
Bond Issue Costs	4,991	19,800	19,800	<b>141,000</b>	186,560
Transfers Out	2,209,300	2,345,029	2,491,565	<b>2,899,931</b>	2,505,793
<b>Total Expenses</b>	<b>24,525,695</b>	<b>32,646,804</b>	<b>30,625,974</b>	<b>36,039,130</b>	<b>41,335,789</b>
<b>Ending Working Capital</b>	<b>17,048,617</b>	<b>7,141,687</b>	<b>16,152,460</b>	<b>14,905,985</b>	<b>11,138,348</b>
CAFR Adjustment	313,573				
<i>RESERVATIONS:</i>					
Contingency	4,566,000	4,566,000	4,566,000	<b>7,325,000</b>	7,325,000
<b>Available Working Capital</b>	<b>12,796,190</b>	<b>2,575,687</b>	<b>11,586,460</b>	<b>7,580,985</b>	<b>3,813,348</b>

### Fund Description:

The Water Services Fund is used to account for the revenues from all operating and maintenance activities for water, wastewater and irrigation utilities. Expenses also include debt payments, capital costs and the transfers out to the General Fund for the City's return on investment. Each utility service type is tracked separately for rate design purposes to ensure rates are charged to fully recover operational costs.

# Fiscal Year 2013/14

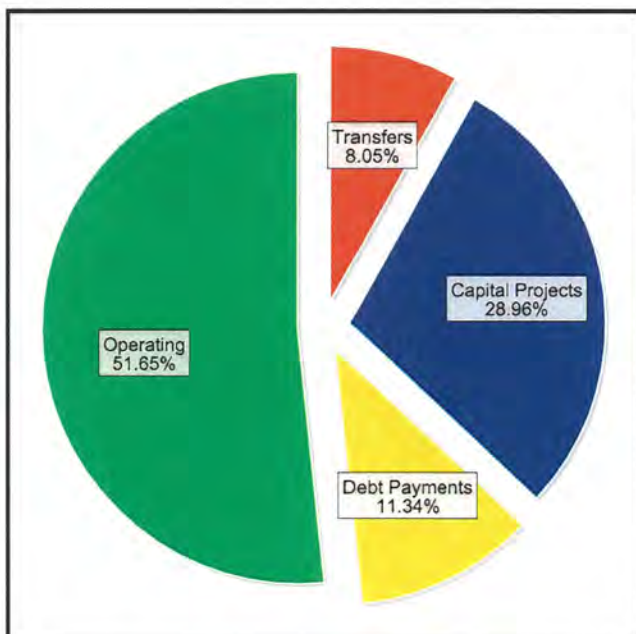
## Revenues



## Significant Issues/Comments:

- ▶ The City's water supply is provided through agreements with the Brazos River Authority (BRA). BRA expenses increased 5% over the prior year, due to an increase in raw water cost, as well as, principal and interest payments and operational cost for the Williamson County Raw Water Line. Future raw water increases are projected at 5% per year.
- ▶ Capital projects are funded through operating revenues, impact fees and debt when necessary. In 2013/14, \$10.4 million will be spent in capital improvements, including areas identified by prior year testing related to the Edwards Aquifer Recharge Zone (EARZ).
- ▶ The City is required to test 20% of the collection system each year by testing wastewater lines for inflow and infiltrations as required by the Texas Commission on Environmental Quality (TCEQ) for environmental safety for the Edwards Aquifer. Because 98% of the city is located over the Aquifer, testing and repair costs are a major component of the wastewater capital improvement program. The City budgets repairs for all problems found in the next budget cycle.
- ▶ The City approved the acquisition of Chisholm Trail Special Utility District in September 2013, after the budget was adopted. The transaction is expected to close in April/May 2014, with a budget amendment to be presented at that time. Detailed financial analysis of the merger has been conducted with no adverse financial impacts to the City or its' customers is expected.
- ▶ Fund balances are allowed to rise during drought conditions and are then used to reduce debt funding of new projects or offset revenue shortfalls in the event of unusually wet, cool weather conditions.

## Expenditures



## Changes in Fund Balance





## Airport Fund

	11/12 ACTUALS AT YE	12/13 BUDGET	12/13 PROJECTED ACTUAL	13/14 PROPOSED BUDGET	14/15 PROJECTED BUDGET
<b>Beginning Working Capital</b>	<b>(1,864,843)</b>	<b>256,592</b>	<b>517,632</b>	<b>260,293</b>	<b>17,949</b>
<b>REVENUES:</b>					
Fuel & Terminal Sales	2,343,798	3,031,096	2,422,642	<b>2,422,642</b>	2,425,672
Leases & Rents	522,605	556,100	556,100	<b>556,100</b>	556,100
Interest	2,180	4,000	4,000	<b>4,000</b>	4,000
Grant	137,473	-	6,164	-	-
All Other Revenue	54,889	47,600	55,614	<b>53,600</b>	47,600
Transfers In	-	-	-	<b>131,000</b>	623,000
<b>Total Revenues</b>	<b>3,060,945</b>	<b>3,638,796</b>	<b>3,044,520</b>	<b>3,167,342</b>	<b>3,656,372</b>
<b>EXPENSES:</b>					
Transportation	848,925	3,561,736	3,001,861	<b>3,082,078</b>	3,170,008
Capital Projects	-	137,000	137,000	<b>131,000</b>	643,000
Debt Payments	162,233	162,998	162,998	<b>169,413</b>	165,805
Transfers Out	45,940	-	-	<b>27,195</b>	26,284
<b>Total Expenses</b>	<b>1,057,098</b>	<b>3,861,734</b>	<b>3,301,859</b>	<b>3,409,686</b>	<b>4,005,097</b>
<b>Ending Working Capital</b>	<b>139,004</b>	<b>33,654</b>	<b>260,293</b>	<b>17,949</b>	<b>(330,776)</b>
<b>RESERVATIONS:</b>					
CAFR Adjustment	378,628	-	-	-	-
Contingency	150,000	150,000	150,000	<b>150,000</b>	150,000
<b>Available Working Capital</b>	<b>367,632</b>	<b>(116,346)</b>	<b>110,293</b>	<b>(132,051)</b>	<b>(480,776)</b>

### Fund Description:

The Airport fund is used to account for revenues and expenses related to the operation and maintenance of the Georgetown Municipal Airport. Capital improvements for the Airport and debt payments on outstanding debt for the Airport fund are also accounted for here.

### Significant Issues/Comments:

- ▶ Airport operations and financial condition were carefully evaluated during 2012/13. The financial capacity and asset condition has been in decline for several years. A business case analysis was performed on the Airport by a third party contractor with recommended solutions for the Airport funding issues. A business operating plan to address the financial condition was presented and approved by Council in August 2013. Recommendations including significant restructuring of staffing and new strategic focus are included in the adopted 2013/14 budget. Lease and rent rates are expected to be increased sharply during the year.
- ▶ The Water Fund is technically covering the contingency requirements for the Airport to meet city-wide contingency reserves per policy.

## Stormwater Drainage Fund

	11/12 ACTUALS AT YE	12/13 BUDGET	12/13 PROJECTED ACTUAL	13/14 PROPOSED BUDGET	14/15 PROJECTED BUDGET
<b>Beginning Working Capital</b>	<b>1,965,895</b>	<b>1,282,522</b>	<b>1,407,808</b>	<b>972,272</b>	<b>656,270</b>
<i>REVENUES:</i>					
Stormwater Fees	2,118,377	2,253,944	2,161,514	<b>2,424,168</b>	2,460,973
Bond Proceeds	-	-	-	<b>459,000</b>	2,295,000
Grant	-	127,500	127,500	-	-
Transfers In	-	-	-	<b>22,035</b>	22,035
Interest	9,788	11,000	10,000	<b>10,000</b>	10,000
<b>Total Revenues</b>	<b>2,142,597</b>	<b>2,412,444</b>	<b>2,314,014</b>	<b>2,935,203</b>	<b>4,808,008</b>
<i>EXPENSES:</i>					
Transportation	1,034,845	1,338,636	1,283,447	<b>1,638,870</b>	1,679,500
Capital Projects	1,165,614	1,615,626	885,000	<b>1,015,000</b>	2,615,000
Debt Payments	396,956	396,216	396,216	<b>399,701</b>	435,192
Bond Issue Costs	476	1,500	1,500	<b>10,500</b>	46,500
Transfers Out	149,297	189,857	183,387	<b>187,134</b>	192,314
<b>Total Expenses</b>	<b>2,747,188</b>	<b>3,541,835</b>	<b>2,749,550</b>	<b>3,251,205</b>	<b>4,968,506</b>
<b>Ending Working Capital</b>	<b>1,361,304</b>	<b>153,131</b>	<b>972,272</b>	<b>656,270</b>	<b>495,772</b>
CAFR Adjustment	46,504	-	-	-	-
Contingency	150,000	150,000	150,000	150,000	150,000
<b>Available Working Capital</b>	<b>1,257,808</b>	<b>3,131</b>	<b>822,272</b>	<b>506,270</b>	<b>345,772</b>

### Fund Description:

The Stormwater Fund is used to account for all operating and maintenance activities of the City's drainage system and the debt payments for bonds issued in past years to improve drainage problems.

### Significant Issues/Comments:

- ▶ Operating costs continue to increase due to the increase in the number of detention ponds within the city.
- ▶ A rate analysis was concluded in 2012 to evaluate calculations for impervious cover and future environmental mandates. The Stormwater drainage fee was increased from \$4.75 to \$5.25 in October 2013 to fund remediation project for Smith Branch flooding and other projects. These changes were revenue neutral with minor increases due to growth.
- ▶ Change in fund balance is a result of increased costs and timing of capital improvement projects.

## General Capital Projects Fund

	11/12 ACTUALS AT YE	12/13 BUDGET	12/13 PROJECTED ACTUAL	13/14 PROPOSED BUDGET	14/15 PROJECTED BUDGET
<b>Beginning Working Capital</b>	<b>17,746,893</b>	<b>16,462,924</b>	<b>18,113,272</b>	<b>22,486,616</b>	<b>2,195,379</b>
<i>REVENUES:</i>					
Service Improvement Fees	7,400	-	29,650	-	-
Bond Proceeds	14,150,000	19,532,560	26,065,000	<b>3,411,040</b>	16,049,462
Interest	107,184	50,000	96,510	<b>50,000</b>	50,000
All Other Revenue	454,620	-	-	<b>1,000,000</b>	2,500,000
Transfers In	1,584,224	-	181,480	<b>370,000</b>	-
<b>Total Revenues</b>	<b>16,303,428</b>	<b>19,582,560</b>	<b>26,372,640</b>	<b>4,831,040</b>	<b>18,599,462</b>
<i>EXPENSES:</i>					
New Equipment	128,068	-	101,894	-	-
Streets CIP	4,195,081	487,701	1,331,568	-	-
Parks CIP	320,799	2,404,104	2,830,569	<b>4,325,000</b>	3,670,000
General CIP	8,786,449	16,820,000	16,631,690	<b>17,721,237</b>	2,500,000
Downtown & Community Svcs CIP	-	-	-	<b>495,000</b>	8,740,000
Debt Issuance Cost	130,209	304,560	304,560	<b>59,040</b>	181,362
Transfers Out	2,415,697	1,403,000	799,015	<b>2,522,000</b>	4,146,100
<b>Total Expenses</b>	<b>15,976,303</b>	<b>21,419,365</b>	<b>21,999,296</b>	<b>25,122,277</b>	<b>19,237,462</b>
<b>Ending Working Capital</b>	<b>18,074,018</b>	<b>14,626,119</b>	<b>22,486,616</b>	<b>2,195,379</b>	<b>1,557,379</b>
CAFR Adjustment	39,254	-	-	-	-
<i>RESERVATIONS:</i>					
SIP Reservation	67,200	-	-	-	-
<b>Available Working Capital</b>	<b>18,046,072</b>	<b>14,626,119</b>	<b>22,486,616</b>	<b>2,195,379</b>	<b>1,557,379</b>

### Fund Description:

Capital projects funds are used to account for the acquisition and construction of major capital facilities and equipment other than those financed by Special Revenue (grants) and Enterprise Funds (i.e. utilities and airport). Changes in fund balance are a result of the timing of capital improvement projects. All of the voter approved debt for the \$29.5 million PSOTC was issued in late 2011/12 and 2012/13 resulting in a large fund balance. These funds will be fully expended during 2013/14 with expected September 2014 completion of that project.

### Facilities Capital Projects Fund:

- Includes funding for the construction of the Public Safety Facility, collection station upgrades and EOC warning system.

### Parks Capital Projects Fund:

- Funding has been included for San Gabriel Bank Stabilization, Garey Park planning and design and to replace the Creative Playscape in San Gabriel Park. Additional funds have been included for park rehabilitation and updates at McMaster, VFW, and Chatauqua Parks.

### Downtown Improvements Capital Projects Fund:

- Includes projects in the downtown for ADA sidewalks and parking lot at 8<sup>th</sup> and MLK. There is also funding for the design of a future downtown parking garage.

## Special Revenue Funds – Summary 2013/14

FUND	DIVISION	BEGINNING FUND BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE
Cemetery Fund	<i>Downtown &amp; Community Svcs</i>	44,532	55,400	99,932	-
Library Donations	<i>Downtown &amp; Community Svcs</i>	37,122	135,200	172,322	-
Parks Restricted	<i>Downtown &amp; Community Svcs</i>	152,138	69,850	221,988	-
Tourism Fund	<i>Downtown &amp; Community Svcs</i>	449,636	576,370	655,517	370,489
Main Street Facade Fund	<i>Downtown &amp; Community Svcs</i>	68,986	95,400	164,386	-
Downtown Fund	<i>Downtown &amp; Community Svcs</i>	4,093	1,101,500	1,101,000	4,593
PEG Fee Fund	<i>Downtown &amp; Community Svcs</i>	-	140,000	140,000	-
CDBG Grants Fund	<i>Downtown &amp; Community Svcs</i>	-	69,180	69,180	-
Courts Fund	<i>Finance &amp; Administration</i>	44,082	118,938	163,020	-
Downtown TIRZ Fund	<i>Finance &amp; Administration</i>	10,438	147,748	158,186	-
Rivery TIRZ	<i>Finance &amp; Administration</i>	46,576	7,802	-	54,378
Gateway TIRZ	<i>Finance &amp; Administration</i>	38,143	16,603	-	54,746
Fire Fund	<i>Fire Services</i>	115,462	124,224	239,686	-
Conservation Fund	<i>GUS</i>	445,360	266,000	704,360	7,000
Permitting Fund	<i>GUS</i>	11,048	50,000	61,048	-
Animal Services Fund	<i>Police Services</i>	71,219	25,400	96,619	-
Police Restricted	<i>Police Services</i>	29,428	2,370	81,798	(50,000)
Street Tax	<i>Transportation</i>	944,782	2,285,000	1,483,893	1,745,889
<b>Total Special Revenue Funds</b>		<b>2,513,045</b>	<b>5,286,985</b>	<b>5,612,935</b>	<b>2,187,095</b>

### Fund Description:

Special revenue funds (SRF's) are used to account for specific revenues that are legally restricted for expenditures for particular purposes. The City uses these funds to track revenues and expenditures for:

- Grants
- Hotel Occupancy Tax (HOT)
- Parkland dedication fees
- Tax Incremental Reinvestment Zones
- Donations
- Police seizures
- Street Maintenance Sales Tax
- PEG Fee

### Significant Issues/Comments:

- ▶ These funds vary significantly with the level of donation and grant activity for each year.
- ▶ The ¼ cent Street Maintenance Sales Tax was originally approved by voters in November 2002. These funds may only be spent on existing city streets. The tax was reauthorized by voters in November 2006 and 2010. This authorization will sunset in March 2015 unless reauthorized by voters in November 2014. Projects for 2013/14 are included in the Capital Improvement Project section of this document.



## Internal Service Funds – Summary 2013/14

	FACILITIES MAINTENANCE FUND	FLEET MANAGEMENT FUND	INFORMATION SERVICES FUND	JOINT SERVICES FUND	INTERNAL SERVICES FUND TOTAL
Beginning Working Capital	506,788	999,761	312,319	269,246	2,088,114
<b>REVENUES:</b>					
Charges for Services	1,994,121	2,421,094	2,748,752	10,790,706	17,954,673
Interest & Other	8,000	19,000	13,000	16,500	56,500
Sale of Property	-	120,000	-	-	120,000
Interfund Transfers	9,400	2,291,613	320,511	177,450	2,798,974
<b>Total Revenues</b>	<b>2,011,521</b>	<b>4,851,707</b>	<b>3,082,263</b>	<b>10,984,656</b>	<b>20,930,147</b>
<b>EXPENSES:</b>					
Downtown & Comm Services	-	-	-	127,886	127,886
Finance & Administration	2,199,512	5,317,486	3,238,338	4,574,555	15,329,891
Georgetown Utility Systems	-	-	-	3,658,695	3,658,695
Management Services	-	-	-	2,663,485	2,663,485
Interfund Transfers	205,800	-	-	41,155	246,955
<b>Total Expenses</b>	<b>2,405,312</b>	<b>5,317,486</b>	<b>3,238,338</b>	<b>11,065,776</b>	<b>22,026,912</b>
Ending Working Capital	112,997	533,982	156,244	188,126	991,349
CIP/Other	112,997	533,982	156,244	188,126	991,349
Available Working Capital	0	0	0	0	0

### Fund Description:

Internal Service Funds are used to account for operations of the City that provide services to other departments within the City, and are allocated to using department based on specific criteria which is reviewed annually.

#### Facilities Maintenance Fund:

- Provides janitorial services, light maintenance, equipment repair and replacement (copiers, HVAC, etc.), landscape maintenance, building repair and replacement (roofs, painting, carpet) on an established schedule. Charges for services to each department are made based on predetermined lease fees.

#### Fleet Management Fund:

- Provides vehicles, vehicle equipment and communications equipment to all using City departments, as well as maintenance of all vehicles. Charges for services are based on annualized replacement and maintenance costs of each vehicle.

#### Information Services Fund:

- Provides computer hardware, software, training, staff support to all using City departments and Geographic Information Systems (GIS) analysis. Charges are based on hardware and software replacements for each department.

#### Joint Services Fund:

- Composed of departments providing administrative support to City funds and departments. GUS Administration, Systems Engineering and Customer Care provide support to the City's utility funds. Administrative departments, including Accounting, Finance Administration, Human Resources and Safety, and Purchasing provide support to all City funds and departments. The City's Economic Development department is included, which is funded by the General Fund and the City's Electric and Water Service funds.