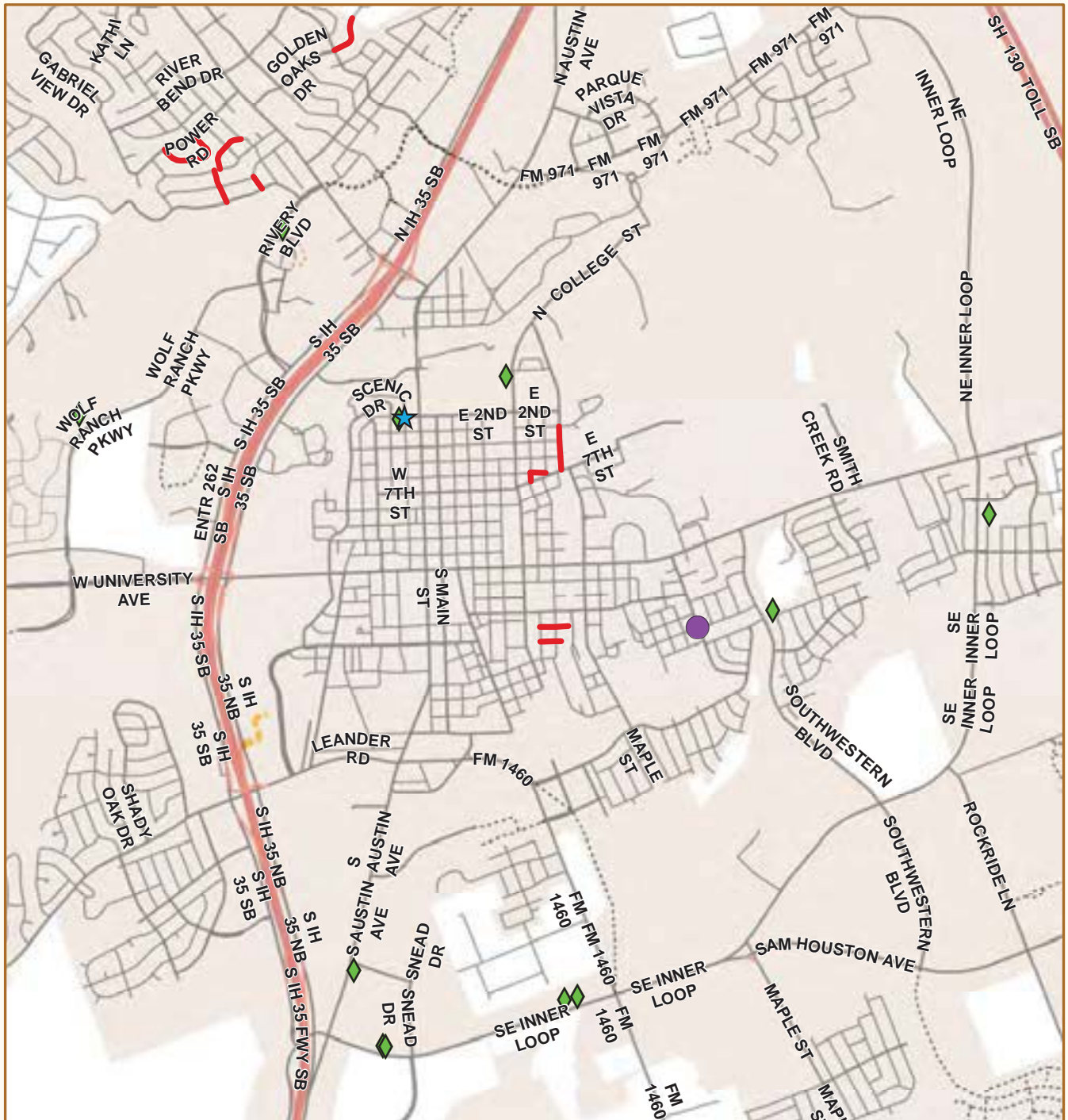


CITY OF GEORGETOWN **2016-17 CAPITAL IMPROVEMENT PROJECTS** **STORMWATER**



0 1,000 2,000 4,000
 FEET

LEGEND



2nd and Rock St Pond Design



18th and Hutto Drainage Study



Curb and Gutter



Stormwater Infrastructure Improvements

GENERAL CAPITAL IMPROVEMENT

Transportation Services manages, maintains, and repairs city streets and sidewalks. Streets CIP is funded through a ¼ cent sales tax. In FY2017, it is projected sales tax revenue for streets will total \$2,937,500.

Street projects total \$3,325,000 in FY2017 and feature \$1,200,000 in Chip Seal improvements. Additional improvements include \$819,000 for Culter Improvements as well as \$416,000 for improvements on W 11th Street.

Prior to moving forward with the implementation of the Chip Seal and Sealant plans for FY 2017*, City staff will conduct further analysis to determine other options to address street maintenance practices.

Street Improvements

	FY2017	FY2018	FY2019	FY2020	FY2021
Streets					
17th (Austin Ave to Church)					
17th Street has multiple road failures with crumbling curbs. Road needs total reconstruction between Austin Ave. and Church Street to correct drainage and allow resurfacing. Roadway needs point repair, regrading, and overlay between Austin Ave. and Railroad Ave. Design in 2017 and construction in 2018	75,000	550,000	-	-	-
6th Street and 7th Street Improvements					
Current configuration is a remnant of the County Construction yard access in the 1970s. Engineering and construction is needed to define roadway in a manner to increase visibility for motorists and pedestrians while improving drainage for area. Curbs, overlay and ditch cleaning / lining will be needed. Limits of project will be on 6th and 7th Street between Walnut and Holly.	275,000	-	-	-	-
Chip Seal*					
Two course chip seal maintenance application to provide a seal and wear protection, sealing current cracks and making a self healing barrier for new cracks. FY2017 area to include Sun City (Dan Moody Trail, Honey Suckle Cv. Sunflower St. Night Hawk Way, Yucca Cv., Wild Rose Way, Hill Country Dr., Six Flags Dr., High Trail Dr., Blacksmith Drive and Cv., Lone Star Way. Berry Creek Dr.(SH195 to Oak Tree Drive) Airport Road (IH 35 to Cavu Dr.) Additional streets to be added pending determination of possibly continuing rejuvenation applications.	1,200,000	1,500,000	1,200,000	1,500,000	1,500,000
CR 110					
Narrow road with poor pavement needs widening with possible turn lanes as school entrance. Engineer will look at needs and design improvements for future funding. Funding will be in future years beyond this study or possible bond project.	-	-	-	-	450,000
Cutler Process*					
Rehabilitate pavement that has reached the end of its life. The top 3/4 of an inch of existing pavement is recycled and top coated with an inch of virgin hot mix. FY2017 proposed streets include: Whispering Wind (terminus of 2016 project to Sun City Blvd.), Park Ln., Shannon Ln. Janis Dr., Following curb project: (San Gabriel Overlook, Sunshine, Meadowbrook,Oakland Dr., Ridge Oak, Live Oak, Spanish Oak) One million dollars annually represents approximately 10 lane miles of Cutler overlay. Additional funds need to be identified as this amount represents approximately 1/65th of the current roadway system.	819,000	900,000	100,000	1,275,000	900,000
East Street Stabilization					
Point repair, subbase stabilization, level up, and resurface. Numerous overlays are affecting drainage. Stabilization of subase and some curb replacement will provide a suitable paving surface. Engineering will be included with Hart / Katherine Street rehab work in 2018 and utilized in 2019.	-	-	450,000	-	-

	FY2017	FY2018	FY2019	FY2020	FY2021
Streets					
Hart Street					
Pavement is in need of point repairs, pavement recycling, and overlay.	-	50,000	250,000	-	-
Katherine Street Rehab					
Point repair, subbase stabilization, level up, and resurface. Numerous overlays are affecting drainage. Possible stabilization of subbase and some curb replacement will provide a suitable paving surface. The reduction in crown may possibly assist drainage issues. Will likely combine with 18th and Hutto Drainage feasibility study in 2017 drainage project.	-	50,000	200,000	-	-
Main Street (2nd to 6th)					
Roadway has a varying width, multiple non conforming driveways, substandard drainage, and sidewalks. Upgrades are needed on this link between Downtown and the Trail system. This is the only portion of Main Street remaining to be brought up to standards within the overlay district. Early engineering will identify all needed improvements.	-	-	75,000	225,000	-
Mast Arms					
To help make Georgetown more of a signature destination, staff proposes updating the current traffic lights that hang on wire to traffic lights that use mast arms. A feasibility study was completed in 2015. The mast arms would be installed along Austin Ave. at 7th and 8th in FY2018 and a new signal would be installed at Austin and 5th in FY2017.	-	270,000	560,000	-	-
Pavement Sealing*					
Application of oil product to seal minute cracks, provide ultraviolet light protection, and prevent further oxidation of aging asphalt surfact. Restores uniform color to roadway after crack sealing.					
Proposed areas for FY2017 pending investigation and determination of product's future inclusion in toolbox. Roads to be included: Streets bound by Rock, Bridge St., Scenic. Church Hill Farms and The Meadows subdivisions, Cooperative Way, Snead Dr., First phases of Pinnacle and LaConterra subdivisions. Streets bound by Williams Drive, Power Rd., Gabriel View and Country Club Dr. Riata Trail subdivision bound by Algerita, Williams Dr., Lakeway Dr. and Northwest Blvd.	100,000	100,000	100,000	100,000	100,000
Point Repair Overlay*					
Pavement has normally reached the end of it's life and possibly had at least one overlay. Pavement needs to be milled down to to or below original flow line grade, point repairs will be made and the resurfaced with a one and one half inch overlay on existing asphalt should extend the pavement life an additional 10 years.					
2017 will focus on Georgetown Inner Loop SH 29 heading South	300,000	225,000	300,000	575,000	300,000
Reconfigure Parking					
The downtown parking study will call for reconfiguring some existing parking and developing wayfinding signage for the lots and downtown	50,000	50,000	50,000	50,000	50,000
Stadium-CR 152 Eng.					
Stadium Drive, formerly CR 151 and Georgetown owned sections of CR 152 are in need of rehabilitation and upgrade due to old construction standards and increased traffic associated with the GISD stadium, Berry Springs, and the growing use of SH 130 and the Northeast Inner Loop. Possible structural upgrade and overlay.	-	-	-	-	425,000
Trailhead/Cantelivered Bridge					
Improve connectivity to San Gabriel trail system from Austin Ave.	-	-	-	250,000	2,500,000
W 10th					
Engineering only in 13/14. Roadway is in need of pavement rehabilitation and sidewalk on the south side. Downtown Master Plan costs not included. Sidewalk and curbs are needed on the south side of the street with Cutler pavement rehabilitation. Sidewalk funding from bonds now available!	90,000	-		-	-
W 11th St					
Poor pavement condition with cracking, numerous mid-block utility patches and failures at intersections. Needs sidewalk and ramp design to meet Downtown Master Plan requirements. Needs underground electric. Engineering only in 13/14. Construction in 15/16 was bumped for "break" for downtown. Construction scheduled for 2017. Sidewalk bond funds now available to assist!	416,000	-	-	-	-
Grand Total	3,325,000	3,695,000	3,285,000	3,975,000	6,225,000

Sidewalk improvements total \$2,179,000 in FY2017 and feature improvements in Old Town \$960,000, along Austin Avenue \$248,000, and at signal intersections throughout the City \$500,000.

Sidewalk Improvements

	FY2017	FY2018	FY2019	FY2020	FY2021
Sidewalk					
10th St. (Main-Rock)	94,000	-	-	-	-
11th St. (Main-Rock)	151,000	-	-	-	-
2nd Street	-	82,000	328,000	-	-
8th Street (Church-Myrtle)	37,000	-	-	-	-
8th Street (MLK-Rock)	84,000	-	-	-	-
Austin Ave (9th-University)	178,000	-	-	-	-
Austin Ave (SH29-FM2243)	70,000	300,000	-	-	-
Church Street (8th-9th)	105,000	-	-	-	-
Main St. (7th-2nd)	-	45,000	255,000	-	-
Old Town Northeast	960,000	-	-	-	-
Old Town Southeast	-	-	-	-	1,500,000
Phase I - Signal & Curb Ramp Improvements	500,000	253,000	102,000	-	-
Remaining Downtown Repairs	-	671,000	504,000	168,000	-
Rock St (9th-6th St.)	-	-	23,000	131,000	-
SH 29 (IH 35-IH 130)	-	-	-	-	2,100,000
Grand Total	2,179,000	1,351,000	1,212,000	299,000	3,600,000

PARKS CAPITAL IMPROVEMENT PLAN

The Parks Department improves the quality of life for Georgetown citizens by maintaining 35 parks, 481 acres, 9.2 miles of hike and bike trails, and three cemeteries.

In FY2017, Park capital improvement projects total \$14,800,000 and are highlighted by the beginning phase of Garey Park and the continued development of San Gabriel Park.

Garey Park's budget totals \$13,500,000, of which Mr. Garey and the Garey Family have donated \$5,000,000.

	FY2017	FY2018	FY2019	FY2020	FY2021
Parks					
ADA Transition Plan					
ADA deficiencies were identified and ranked in 2015 through park area assessments. FY2017 is year two of this plan and the areas scheduled for renovations are Booty's Parks and phase one of the Randy Morrow Trail.	150,000	150,000	150,000	150,000	150,000
Blue Hole					
Blue Hole Park is a signature destination for Georgetown and regional visitors due to its natural beauty. Renovations are planned to make infrastructure improvements to this signature park to enhance this beauty.	-	-	1,000,000	-	-
Garey Park					
The 525 acre Garey Park was donated by Mr. Jack Garey in 2004. A master plan was completed in 2006 and development planning began in 2014. Planning is underway for construction to begin in early 2017 and the park is scheduled to be open to the public in early 2018.	13,500,000	-	-	-	-
Historic Park					
Preservation of river corridor and open space is identified as a high priority in the Parks and Recreation Master Plan. The preservation and development of this park for public use will accomplish this near the City's center.	-	500,000	-	-	-
IOOF					
A sub-committee of the parks and recreation advisory board researched and identified the need for a columbarium at IOOF Cemetery. The columbarium will assist in providing an additional burial option for families and will further lengthen operations of the cemetery.	150,000	-	-	-	-
New Park Development					
As the community continues to grow, the development of new parkland is needed to ensure adequate public recreation opportunities are provided.	-	250,000	-	250,000	-
New Trail Development					
As the community continues to grow it is important to develop new trails. Trails may be developed that are prioritized by the 2008 parks and recreation master plan as land is acquired and connectivity is created.	-	500,000	1,000,000	1,000,000	1,500,000
Parks Master Plan					
Substantial progress related to capital items in the 2009 Parks and Recreation Master Plan has been made. An update is needed to assist in planning for increased community growth and to be eligible for federal and state grant opportunities.	-	-	150,000	-	-
San Gabriel Park					
Funding for renovations to San Gabriel Park were approved in the 2008 voter approved parks bond. A master plan was completed in 2015 specifying a plan to complete renovations over four phases. Phase one is scheduled to begin in early 2017 with future phases to follow in subsequent years.	1,000,000	2,700,000	-	2,000,000	8,000,000
South San Gabriel Trail					
Continuation of trail development along the South San Gabriel Trail is a key component of the Parks and Recreation Master Plan. Connectivity between San Gabriel Park and Garey Park is the long range goal.	-	-	-	-	180,000
Westside Park					
The Westside Park is a 90 acre park that was master planned in 2015. Development will consist of both active and passive recreation opportunities including athletic fields as well as trails.	-	-	-	1,000,000	3,500,000
Grand Total	14,800,000	4,100,000	2,300,000	4,400,000	13,330,000

FACILITIES CAPITAL IMPROVEMENT PLAN

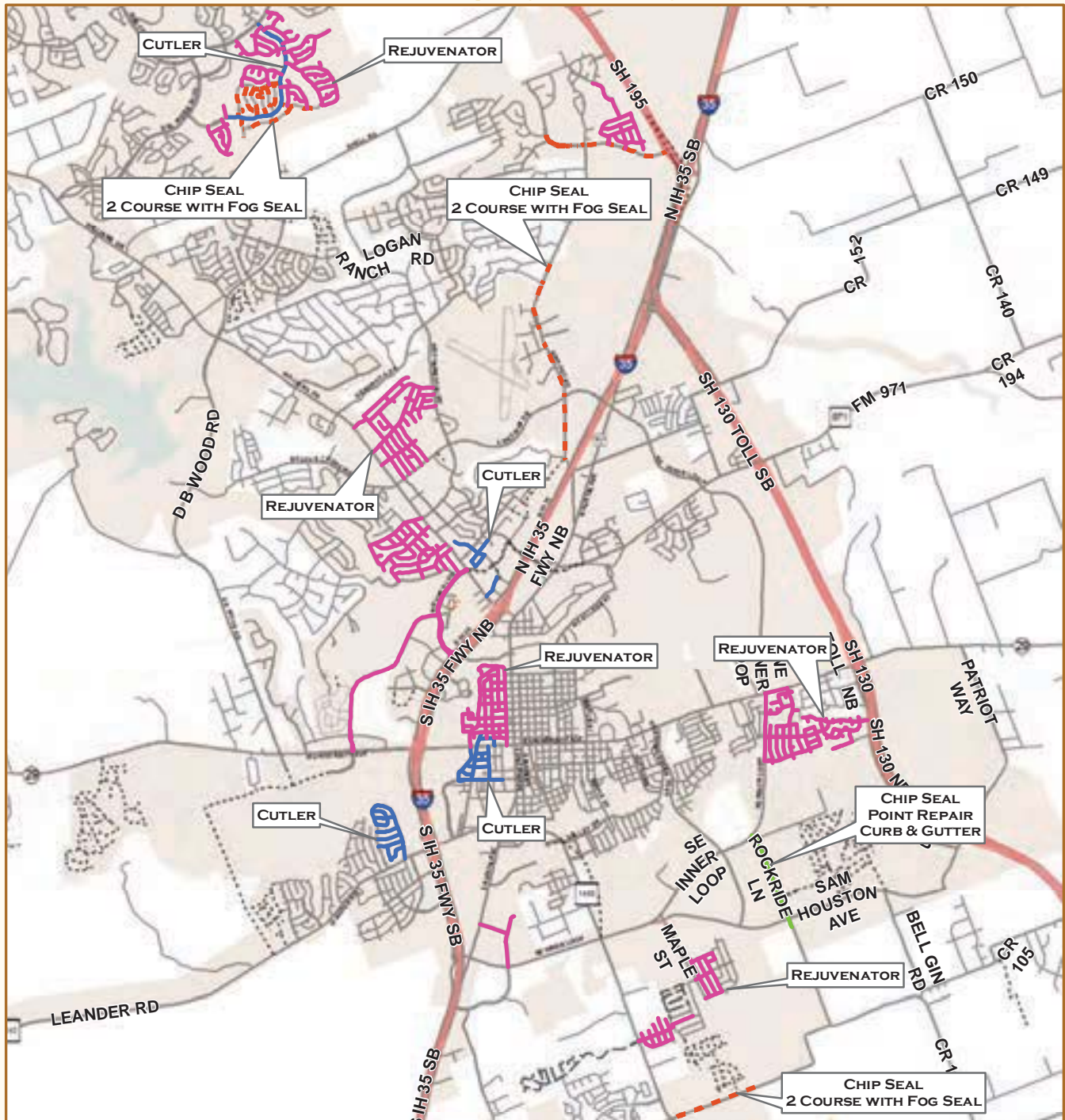
The Facilities CIP is for developing and redeveloping City-owned facilities to accommodate the needs of staff and the public.

FY2017 improvements total \$7,338,383 and feature continued investment on the City's ADA transition plan, design of Fire Station #6, and the construction of the Downtown West Campus.

	FY2017	FY2018	FY2019	FY2020	FY2021
Facilities					
ADA Transition Plan					
Complete comprehensive facilities master plan for all City of Georgetown facilities. Facilities scheduled for renovations in FY2017 include the Airport, Animal Shelter, and Art Center.	150,000	150,000	-	-	-
Council Chambers/CVB					
As part of the Downtown West project, once municipal court moves to the 1st floor of the GCAT building, the Convention and Visitors Bureau will move to the old municipal court/council chambers building	-	400,000	-	-	-
Downtown West					
Upon the completion of the new public safety facility, the bottom floor of the GCAT building will be emptied. This is a great facility for the municipal court to help satisfy their increased square footage requirements.					
Renovation and expansion of the old library building to accommodate a new municipal complex. The first phase would be to renovate the existing old library to accomplish the goals laid out in phase I of the City Center plan. The future years would be for the expansion and/or new construction of a city hall for the City Center.					
Design and construct public green space to serve the community in conjunction with the Downtown West project. Would include public space, opportunities for small markets/events, and a stage for small acoustic performances.					
This area will also host the comprehensive wayfinding signage for the project.					
To complete the downtown festival grounds and municipal complex, the old police station will need to be renovated to accommodate offices and staff in FY 2020, with design completed in FY 2019.	6,693,883	-	-	-	-
Fire Station 6					
Design and construction of Fire Station #6.	300,000	3,200,000	-	-	-
Fire Station 7					
Design and construction of Fire Station #7.	-	-	-	300,000	3,200,000
GMC Expansion					
The project is a proposed expansion of the 300-1 Industrial Ave facility. Potential scope includes construction of a new facility across FM 2243 from the existing building to house Fleet and/or materials/equipment.	-	-	3,300,000	-	-
GMC Remodel					
The project is a remodel of the front end of the GMC building to promote improved Customer Care interaction and improve office space efficiency. Currently expected to include up to 22,500 SF	-	1,900,000	-	-	-

	FY2017	FY2018	FY2019	FY2020	FY2021
Facilities					
Grace Heritage Rehab.					
Rehabilitation of Grace Heritage Church	140,000	-	-	-	-
Mixed Use Parking Garage					
Study feasibility, complete engineering, and build a mixed use parking garage downtown that will help alleviate parking issues and add retail space.	-	-	-	-	12,000,000
Public Facilities Master Plan					
Complete comprehensive facilities master plan for all City of Georgetown facilities	-	150,000	-	-	-
Red Poppy Café Canopy					
Create additional outside seating on the northside courtyard of the library	32,500	-	-	-	-
Signature Gateway					
Call for artist, design, and construction for signature gateway element at Austin and Hwy. 29. Will be seeking grant funding via Keep Texas Beautiful	-	100,000	-	-	-
Tree Mitigation/Lighting					
Silva Cells and power pods for trees and holiday lighting downtown.	22,000	22,000	22,000	22,000	22,000
Grand Total	7,338,383	5,922,000	3,322,000	322,000	15,222,000

CITY OF GEORGETOWN **2016-17 CAPITAL IMPROVEMENT PROJECTS** **TRANSPORTATION**

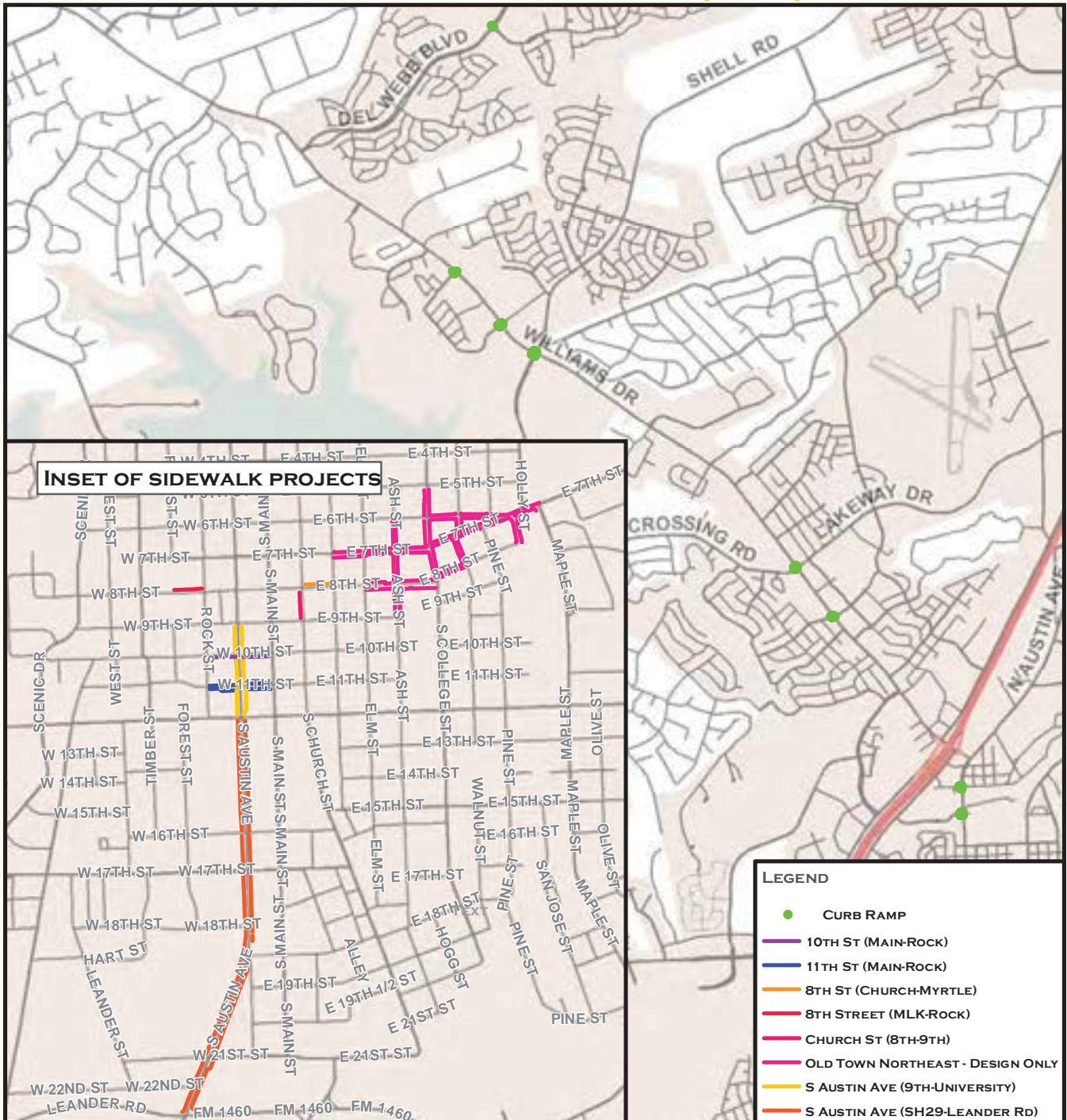


0 0.5 1 2 MILES

LEGEND

- Chip Seal/Point Repair/Curb & Gutter
- Rejuvenator
- Cutler
- Chip Seal - 2 Course With Fog Seal

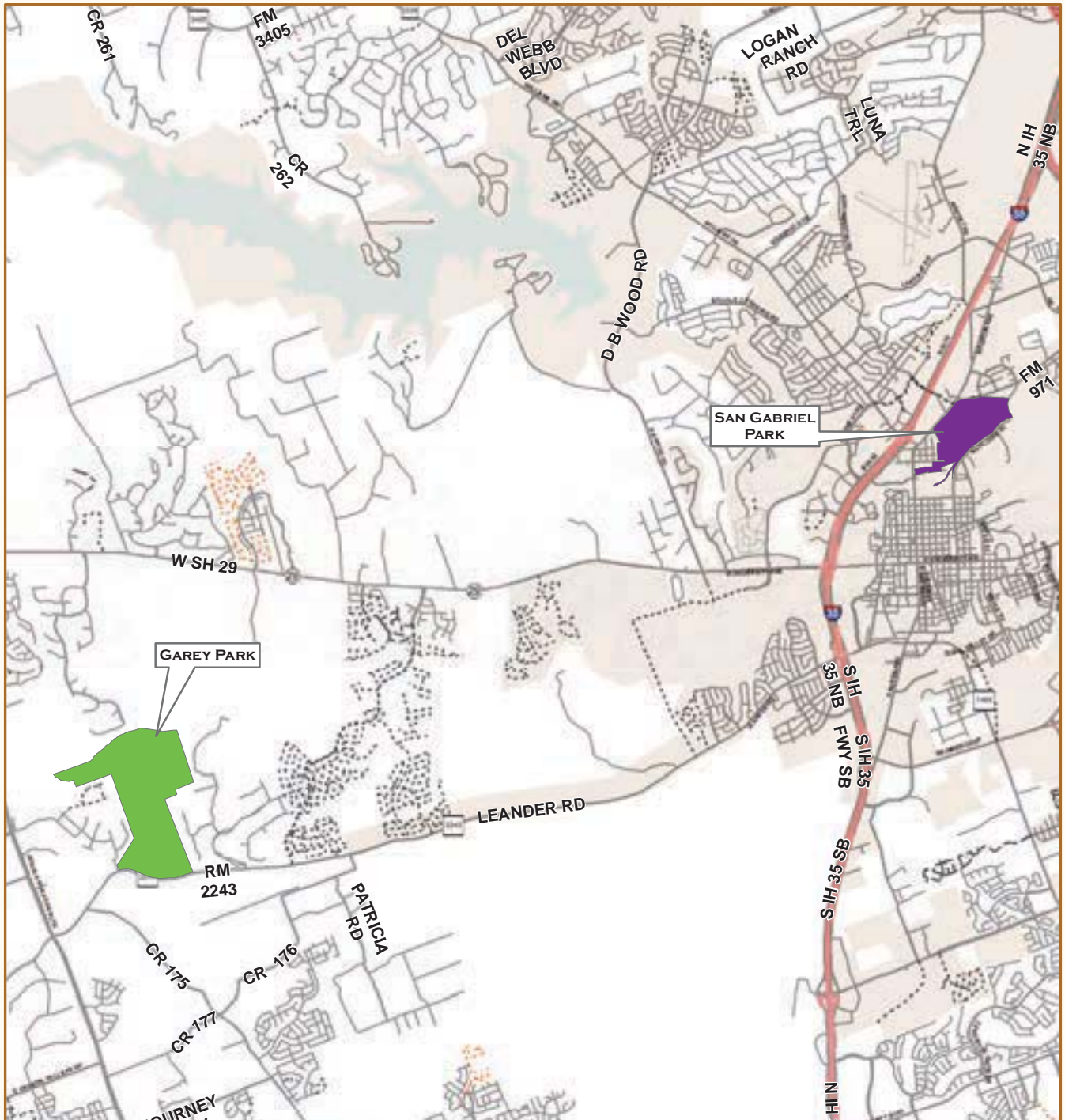
CITY OF GEORGETOWN 2016-17 CAPITAL IMPROVEMENT PROJECTS TRANSPORTATION - SIDEWALKS



0 0.5 1 2 MILES

THIS MAP IS A REPRESENTATION OF THE INFORMATION CURRENTLY HELD BY THE CITY OF GEORGETOWN UTILITY SYSTEMS. WHILE EVERY EFFORT HAS BEEN MADE TO ENSURE THE ACCURACY OF THE PRODUCT, G.U.S. MAKES NO WARRANTIES REGARDING THE VERACITY OR PRECISION OF THE INFORMATION DEPICTED OR THE DATA FROM WHICH IT WAS PRODUCED AND ASSUMES NO LIABILITY FOR DAMAGES DUE TO ERRORS OR OMISSIONS. THIS MAP IS NOT SUITABLE FOR SURVEY PURPOSES.

CITY OF GEORGETOWN **2016-17 CAPITAL IMPROVEMENT PROJECTS** **PARKS**



0 0.5 1 2
 MILES

LEGEND

NAME

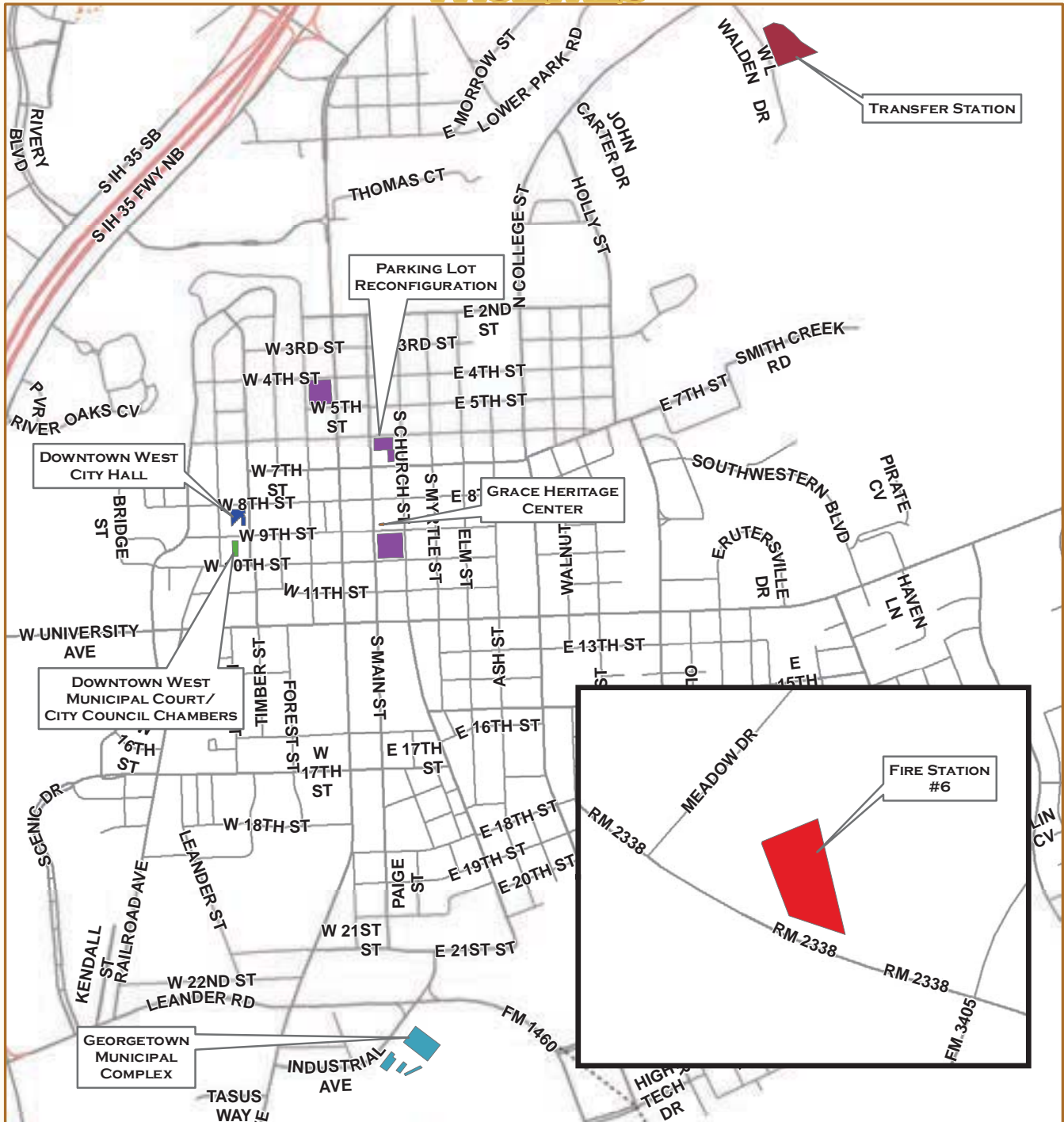
GAREY PARK

SAN GABRIEL PARK

CITY OF GEORGETOWN

2016-17 CAPITAL IMPROVEMENT PROJECTS

FACILITIES



0 375 750 1,500
FEET

LEGEND

- Downtown West Municipal/Council Chambers
- Georgetown Municipal Complex
- Grace Heritage Center
- Downtown West City Hall
- Parking Lot Reconfiguration
- Fire Station #6
- Transfer Station

AIRPORT CAPITAL IMPROVEMENT PLAN

Airport Services manages, maintains, and repairs the City airport. Some of the additional responsibilities of the Airport Department include traffic control, emergency response operations, and special events. Daily responsibilities include inspection of runways for sign repair, pavement management, and removal of sight obstructions.

Currently, an Airport Master Plan is being developed along with the Texas Department of Transportation. The results of the Master Plan will guide the development and Capital Improvement Plan of the Airport over the next few years.

	FY2017	FY2018	FY2019	FY2020	FY2021
Airport					
Maintenance Shop					
Construct Airport Maintenance Shop for equipment and shop setup.	-	-	-	250,000	-
Runway Rehab					
Runway Rehabilitation Project is for the Engineering efforts, followed then by Rehabilitation of the 27 year old Runway 18/36 asphalt surface. The budgeted amount is an estimated 10% of the project costs with TxDOT Aviation providing the additional 90%. Inspections conducted on the current asphalt surface determined a rehabilitation effort was recommended.	-	-	516,500	-	-
Wildlife Hazard Assessment and Wildlife Hazard Management Plan					
Accomplish Wildlife Hazard Assessment and Wildlife Hazard Management Plan	12,500	-	-	-	-
Grand Total	12,500	-	516,500	250,000	-

ONGOING OPERATIONS AND MAINTENANCE COSTS

Capital Improvement Projects can affect ongoing operations and maintenance costs either positively or negatively. Staff, in an effort to anticipate changes in ongoing costs, has developed an O&M schedule to properly anticipate these changes as part of the overall CIP process.

Projected O&M Impact by						
Fund	O&M FY2017	O&M FY2018	O&M FY2019	O&M FY2020	O&M FY2021	O&M FY2022
Airport	-	-	-	-	11,000	-
Facilities	-	50,000	50,000	100,000	100,000	-
Parks	-	400,000	400,000	400,000	400,000	-
Wastewater	23,600	29,200	227,807	777,314	794,314	176,810
Water		209,300	209,300	209,300	209,300	229,800
Grand Total	23,600	688,500	887,107	1,486,614	1,514,614	406,610

Airport: Currently, staff is constructing a maintenance shop and performing runway rehabilitation as part of the FY2017 CIP at the Airport. In this fiscal year, there are no anticipated O&M impacts related to capital projects. Staff anticipates \$11,000 worth of O&M impacting the FY2021 budget for hangars reverting back to the City.

Facilities: In FY2018, Fire Station 6 will require \$50,000 of annual maintenance. An additional \$50,000 for ongoing maintenance will be needed upon completion of Fire Station 7 in FY2020.

Parks: Garey Park is anticipated to be open in FY2018. The net operational impact for the park is estimated to be \$400,000.

Wastewater: Wastewater CIP will require additional O&M beginning in FY2017. It is anticipated \$23,600 will be needed for maintenance of a 2-meter belt press that will be installed in FY2017. The Pecan Branch Plant is expected to be completed in FY2018 and will have an estimated operational impact of \$110,900 beginning in FY2019.

Water: Ongoing O&M will begin in FY2018 with the reconstruction of an existing pump station that feeds Sun City. Future impact of \$184,000 will begin the following year. Other maintenance beginning in FY2018 includes \$12,000 for operational cost for pumps and motors at the Sequoia Ground Storage Tank, as well as \$6,650 for ongoing tank inspection and station checks at both the Bruan Elevated Storage Tank and the Sun City Elevated Storage Tank.

Electric: Electric plans to do \$4,781,000 of CIP projects in FY2017. Staff anticipates ongoing O&M impact to be minimal and plan to absorb within current funding levels.



THIS PAGE INTENTIONALLY LEFT BLANK.

DEBT



Sheraton Groundbreaking

DEBT

Debt Management Policy	215
Outstanding Debt Summary	216
Debt Service Charges (Tax-Supported)	218
Ad Valorem Tax-Supported Debt	219
Debt Service Charges (Self-Supporting)	220
Utility Debt	222
Utility Revenue Bond Coverage	223
Proposed Debt Issues	224
Authorized General Obligation Debt	225

DEBT MANAGEMENT POLICY

The City's goal is to fund capital improvement projects on a "pay as you go" basis whenever possible. For large infrastructure projects and during heavy growth, debt financing is sometimes required. Debt financed projects must meet the City's financing criteria as included in the Fiscal and Budgetary Policy.

XIV. Debt Management

The City of Georgetown recognizes the primary purpose of capital facilities is to provide services to the community. Using debt financing to meet the capital needs of the community must be evaluated according to efficiency and equity. Efficiency must be evaluated to determine the highest rate of return for a given investment of resources. Equity is resolved by determining who should pay for the cost of capital improvements. In meeting demand for additional services, the City will strive to balance the needs between debt financing and "pay as you go" methods. The City realizes that failure to meet the demands of growth may inhibit its continued economic viability, but also realizes that too much debt may have detrimental effects on the City's long-range financial condition.

The City will issue debt only for the purpose of acquiring or constructing capital assets for the general benefit of its citizens and to allow it to fulfill its various purposes as a city.

A Debt Condition Update report will be provided annually.

The City's Debt Management Policy is part of the Fiscal and Budgetary Policy. The complete policy can be found at the beginning of the Reference section of this document.

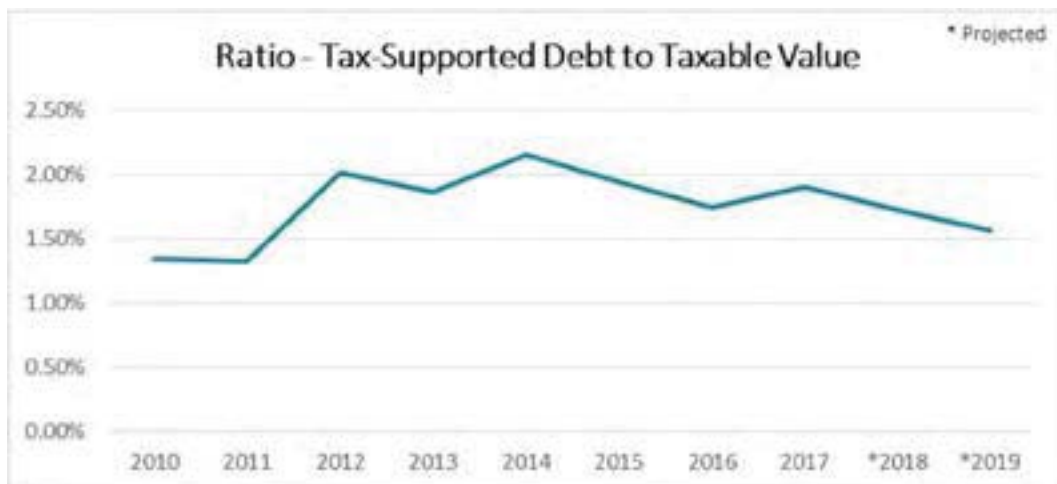
The City's debt management objective is to maintain level debt service that does not adversely impact tax or utility rates and does not hinder the City's ability to effectively operate the utility systems, street network, or other facilities. The City's debt payments must stay within provisions of state law, bond covenants, and council adopted policies. All of these criteria and objectives are met with the debt financing proposed in this budget.

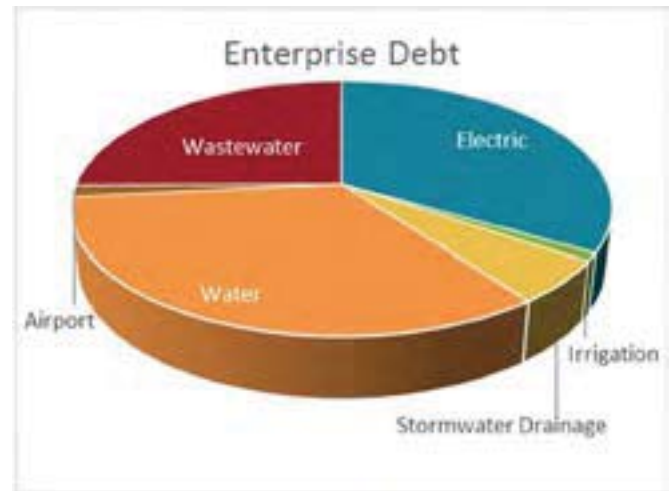
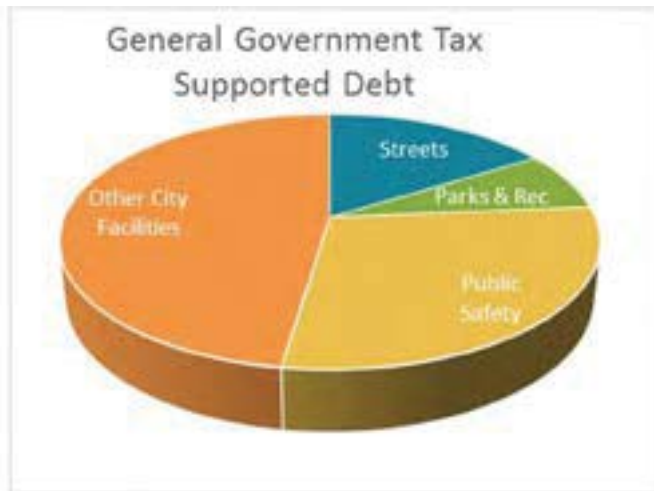
The City of Georgetown's bonds are rated:

Rating Agency	General Obligation	Date Obtained	Utility Revenue	Date Obtained
Standard & Poor's	AA+	4/8/2016	AA	4/14/2016

OUTSTANDING DEBT SUMMARY – BY TYPE AS OF OCTOBER 1, 2016

	Debt Outstanding	%	FY2017 Principal & Interest	FY2017 Handling Fees
GENERAL GOVERNMENT DEBT:				
General Government Tax Supported Debt				
Certificate of Obligation and General Obligation Bonds:				
Streets and Transportation	20,063,150	15%	1,642,543	3,726
Parks and Recreation Facilities	9,361,743	7%	719,067	963
Public Safety	35,909,554	27%	2,716,365	2,467
Other City Facilities	59,389,090	45%	6,870,581	5,710
Total Gen. Gov. Tax Supported Debt	124,723,537		11,948,557	12,866
Certificate of Obligation Bonds - Self Supporting:				
Rivery TIRZ	8,115,000	9%	341,274	750
Total CO Bonds - Self Supporting	8,115,000		341,274	750
TOTAL GENERAL GOVERNMENT DEBT	132,838,537	94%	12,289,831	13,616
ENTERPRISE DEBT				
Utility Revenue Bonds:				
Electric	29,356,795	33%	3,462,471	2,883
Water Services				
Irrigation	891,091	1%	153,270	88
Water Services	29,511,743	34%	2,651,812	2,898
Wastewater	22,098,289	25%	2,403,578	2,170
Total Utility Revenue Debt	81,857,918		8,671,131	8,038
Certificate of Obligation Bonds - Self Supporting⁽²⁾:				
Airport	1,242,658	1%	141,107	160
Stormwater Drainage	4,730,531	5%	580,818	1,112
Total CO Bonds - Self Supporting	5,973,189		721,925	1,271
TOTAL ENTERPRISE DEBT	87,831,107	100%	9,393,056	9,309
TOTAL CITY SUPPORTED DEBT	220,669,644		21,682,887	22,925
CONTRACTUAL OBLIGATIONS⁽¹⁾				
Brazos River Authority (BRA) Contractual Obligation	32,037,394		1,835,374	
Total Contractual Obligations	32,037,394		1,835,374	
⁽¹⁾ Funds Georgetown's pro-rata share of the Williamson County Raw Water Line.				
⁽²⁾ Does not include CO's issued on behalf of the Georgetown Transportation Enhancement Corporation (GTEC) that are repaid through GTEC sales tax.				





LEGAL DEBT MARGIN FOR GENERAL OBLIGATIONS

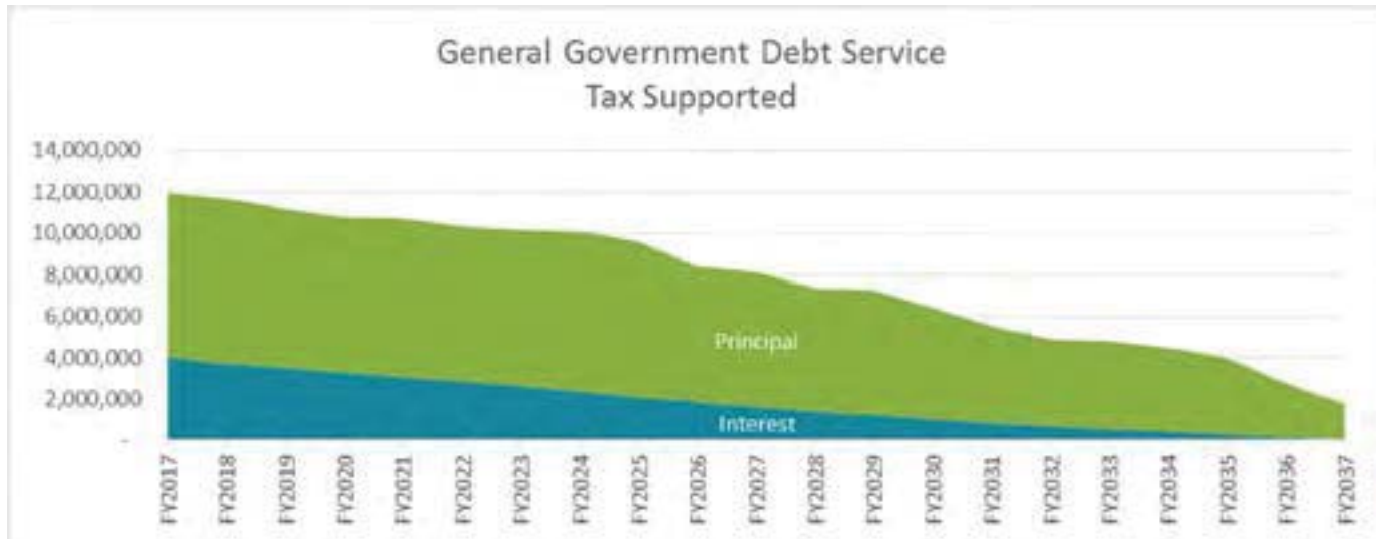
All taxable property within the City is subject to the assessment, levy, and collection by the City. Annually, the City evaluates direct ad valorem tax revenue to ensure payment of principal and interest on the Bonds within the limits prescribed by law. Article XI, Section 5, of the Texas Constitution is applicable to the City, and limits the maximum ad valorem tax rate to \$2.50 per \$100 of assessed valuation (for all City purposes). The Charter of the City adopts the provisions of the constitution without further limitation. Under rules promulgated by the Office of the Attorney General of Texas, such office will not approve tax bonds for the City unless the City can demonstrate its ability to pay debt service requirements on all outstanding City tax bonds, including the issue to be approved, from a tax levy of \$1.50 per \$100 of valuation, based on 90% collection of tax.

Allowable levy per \$100 valuation	\$1.50000
Proposed levy for debt service (included in total adopted rate of \$0.424)	0.22734
Percentage of allowable levy used	15.16%

SUMMARY OF DEBT SERVICE CHARGES TO MATURITY

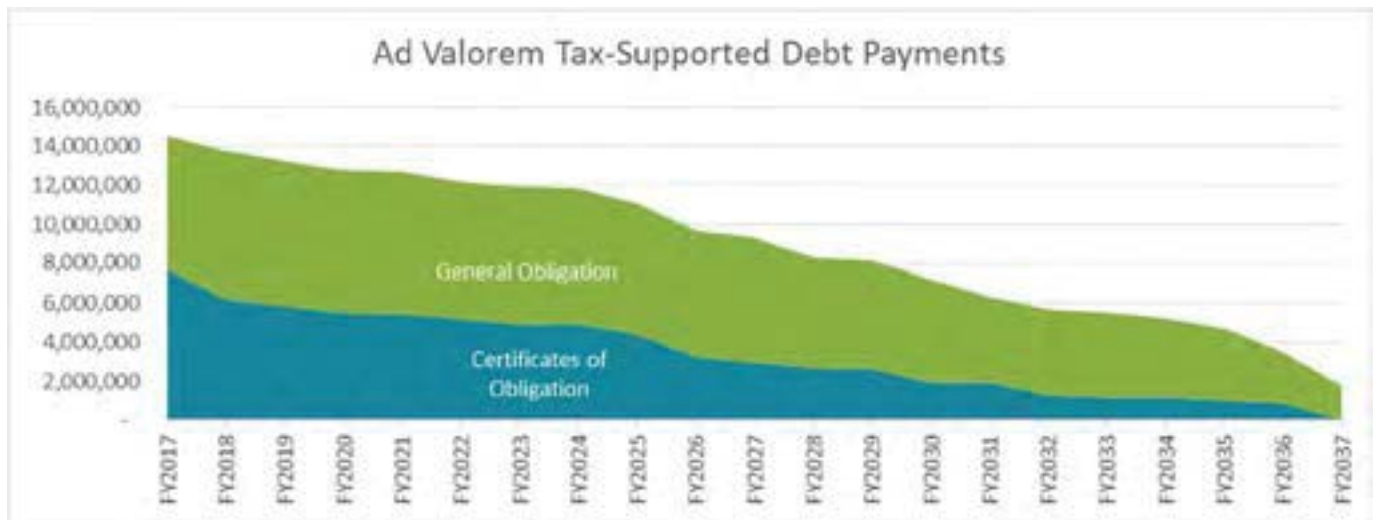
General Obligation Bonds and Certificates of Obligation – TAX SUPPORTED

Year Ending September 30	Outstanding Beginning of Year	Interest	Principal	Total Requirements
FY2017	124,723,537	4,020,862	7,927,690	11,948,552
FY2018	116,795,848	3,704,484	7,974,530	11,679,014
FY2019	108,821,318	3,488,360	7,683,197	11,171,557
FY2020	101,138,121	3,276,181	7,486,848	10,763,029
FY2021	93,651,272	3,061,577	7,645,992	10,707,569
FY2022	86,005,280	2,844,546	7,475,402	10,319,948
FY2023	78,529,878	2,611,113	7,556,182	10,167,295
FY2024	70,973,696	2,359,845	7,726,580	10,086,425
FY2025	63,247,116	2,091,269	7,502,434	9,593,703
FY2026	55,744,682	1,823,135	6,562,343	8,385,479
FY2027	49,182,339	1,611,886	6,505,986	8,117,872
FY2028	42,676,353	1,399,756	5,945,425	7,345,181
FY2029	36,730,928	1,207,090	6,044,089	7,251,179
FY2030	30,686,839	1,006,081	5,401,063	6,407,144
FY2031	25,285,776	829,739	4,701,063	5,530,802
FY2032	20,584,713	675,222	4,201,567	4,876,789
FY2033	16,383,146	539,752	4,272,072	4,811,823
FY2034	12,111,074	400,885	4,081,074	4,481,959
FY2035	8,030,000	266,265	3,720,000	3,986,265
FY2036	4,310,000	142,713	2,605,000	2,747,713
FY2037	1,705,000	45,031	1,705,000	1,750,031
		37,405,792	124,723,537	162,129,330



AD VALOREM TAX-SUPPORTED DEBT PAYMENTS

Year Ending September 30	Certificates of Obligation	Less GTEC Portion*	Adjusted Net Certificates of Obligation	Voter Approved General Obligation	Total Requirements
FY2017	7,691,086	(2,575,604)	5,115,482	6,833,070	11,948,552
FY2018	6,172,251	(2,083,891)	4,088,360	7,590,654	11,679,014
FY2019	5,836,023	(2,080,287)	3,755,736	7,415,822	11,171,557
FY2020	5,482,260	(1,994,402)	3,487,859	7,275,170	10,763,029
FY2021	5,416,516	(1,976,420)	3,440,096	7,267,473	10,707,569
FY2022	5,169,220	(1,871,722)	3,297,497	7,022,451	10,319,948
FY2023	4,911,017	(1,761,861)	3,149,156	7,018,139	10,167,295
FY2024	4,921,887	(1,746,564)	3,175,323	6,911,102	10,086,425
FY2025	4,396,246	(1,472,868)	2,923,378	6,670,325	9,593,703
FY2026	3,229,684	(1,290,757)	1,938,928	6,446,551	8,385,479
FY2027	2,956,389	(1,186,585)	1,769,804	6,348,068	8,117,872
FY2028	2,648,984	(946,568)	1,702,416	5,642,765	7,345,181
FY2029	2,620,431	(903,253)	1,717,178	5,534,000	7,251,179
FY2030	1,909,297	(795,784)	1,113,513	5,293,631	6,407,144
FY2031	1,911,893	(794,209)	1,117,683	4,413,119	5,530,802
FY2032	1,259,705	(795,759)	463,946	4,412,844	4,876,789
FY2033	1,125,648	(726,150)	399,498	4,412,325	4,811,823
FY2034	1,128,113	(726,800)	401,313	4,080,646	4,481,959
FY2035	989,269	(726,850)	262,419	3,723,846	3,986,265
FY2036	875,500	(731,300)	144,200	2,603,513	2,747,713
FY2037	-	-	-	1,750,031	1,750,031
	70,651,419	(27,187,634)	43,463,785	118,665,545	162,129,330



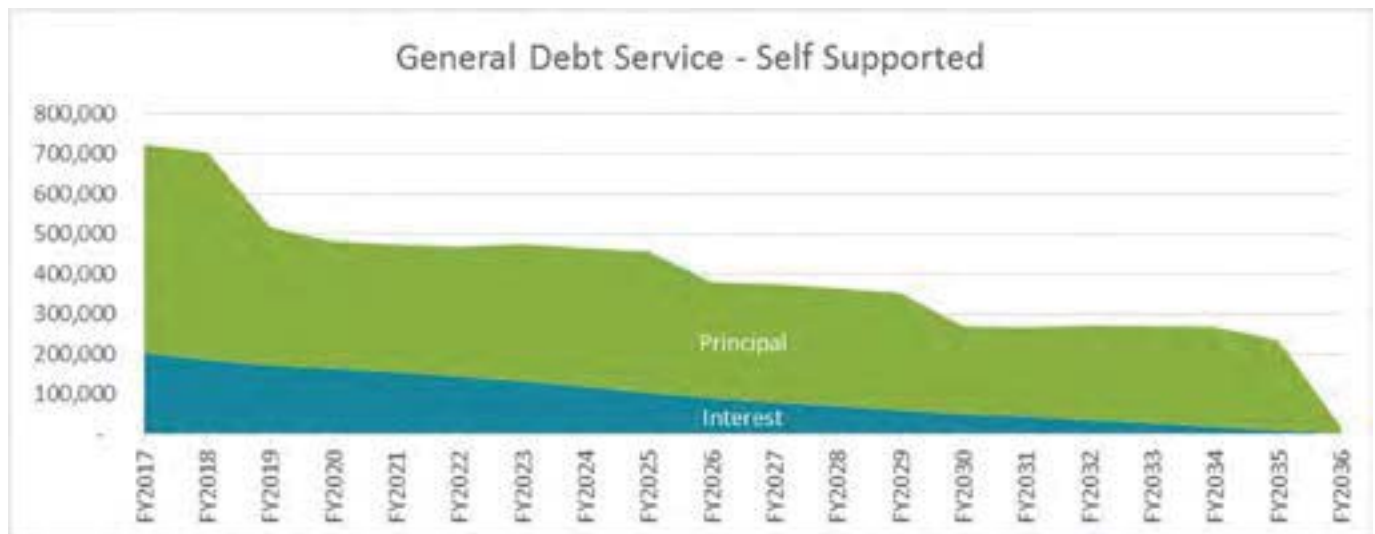
*GTEC Debt is self-supporting Certificates of Obligation (CO Bonds) repaid through dedicated sales tax revenue.

SUMMARY OF DEBT SERVICE CHARGES TO MATURITY

Certificates of Obligation – SELF-SUPPORTING – Enterprise Funds (Airport & Stormwater Drainage)

Debt issued for specific purpose and repaid through dedicated revenues

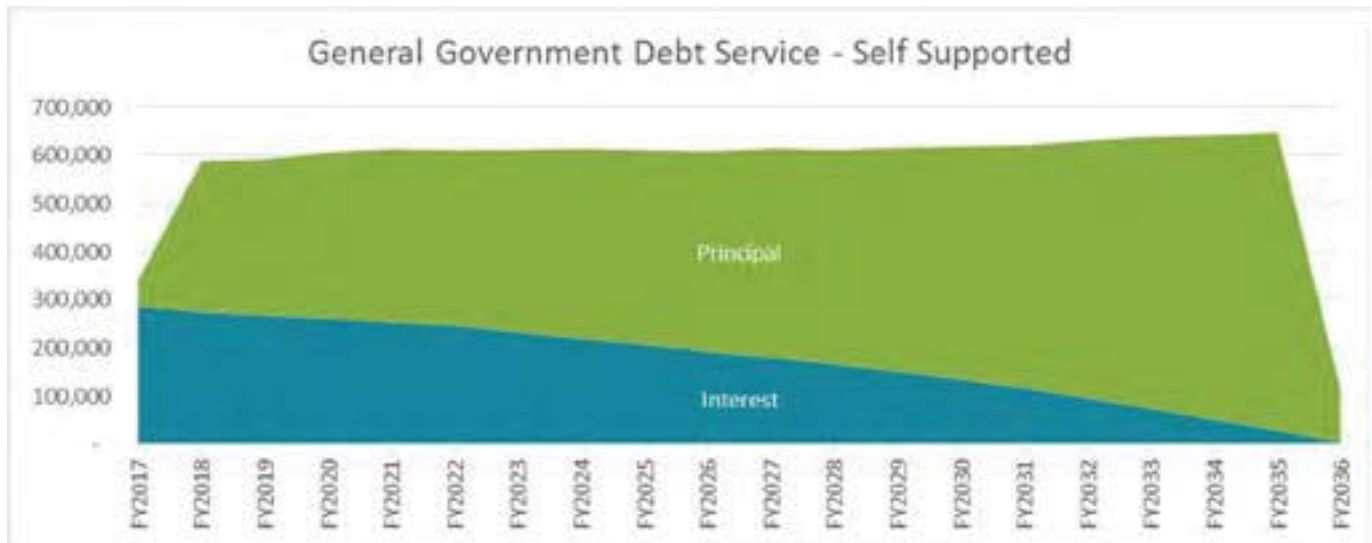
Year Ending September 30	Outstanding Beginning of Year	Interest	Principal	Total Requirements
FY2017	5,892,829	200,604	521,320	721,925
FY2018	5,371,508	184,958	518,582	703,540
FY2019	4,852,926	170,170	345,868	516,038
FY2020	4,507,058	161,803	317,868	479,671
FY2021	4,189,191	153,391	319,157	472,548
FY2022	3,870,034	143,670	323,425	467,094
FY2023	3,546,609	131,216	342,639	473,855
FY2024	3,203,970	117,007	346,918	463,926
FY2025	2,857,052	102,524	352,846	455,370
FY2026	2,504,206	87,737	291,544	379,281
FY2027	2,212,662	78,298	295,430	373,728
FY2028	1,917,232	68,680	293,992	362,672
FY2029	1,623,240	58,799	292,939	351,738
FY2030	1,330,301	48,934	218,937	267,871
FY2031	1,111,364	41,895	223,937	265,832
FY2032	887,427	34,244	235,933	270,176
FY2033	651,494	25,911	242,928	268,839
FY2034	408,566	17,442	248,926	266,368
FY2035	159,640	8,513	225,000	233,513
FY2036	(65,360)	450	15,000	15,450
		1,836,247	5,973,189	7,809,436



SUMMARY OF DEBT SERVICE CHARGES TO MATURITY

Certificates of Obligation – SELF-SUPPORTING – Tax Increment Reinvestment Zones (TIRZ)

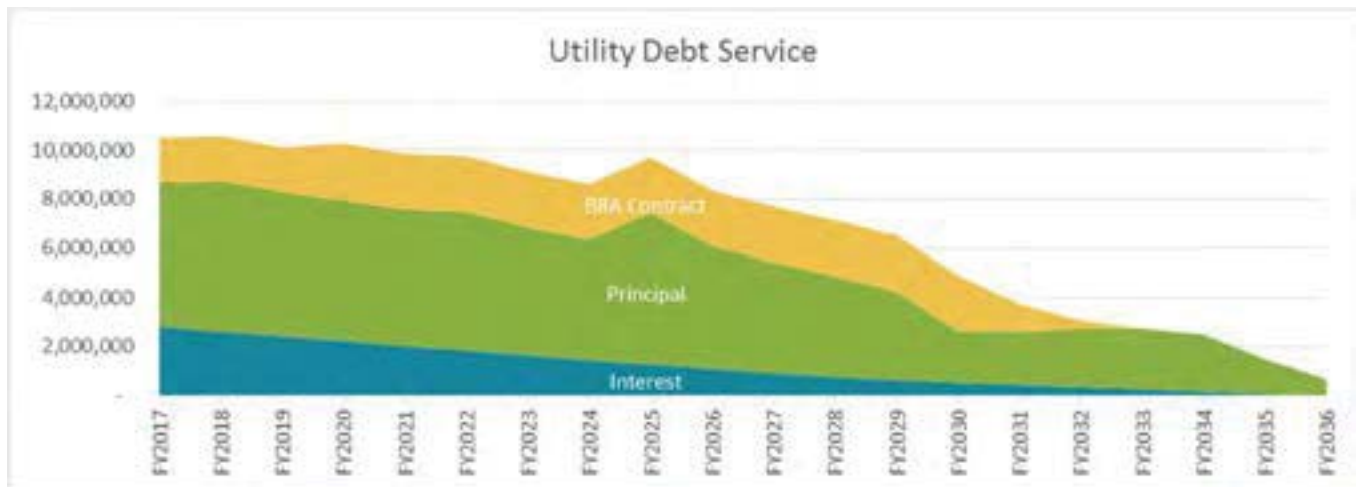
Year Ending September 30	Outstanding Beginning of Year	Interest	Principal	Total Requirements
FY2017	8,115,000	286,274	55,000	341,274
FY2018	8,060,000	273,068	315,000	588,068
FY2019	7,745,000	266,768	325,000	591,768
FY2020	7,420,000	260,268	345,000	605,268
FY2021	7,075,000	253,368	360,000	613,368
FY2022	6,715,000	245,820	365,000	610,820
FY2023	6,350,000	231,920	380,000	611,920
FY2024	5,970,000	219,120	395,000	614,120
FY2025	5,575,000	205,770	405,000	610,770
FY2026	5,170,000	192,020	415,000	607,020
FY2027	4,755,000	179,700	435,000	614,700
FY2028	4,320,000	165,994	445,000	610,994
FY2029	3,875,000	151,015	465,000	616,015
FY2030	3,410,000	133,765	485,000	618,765
FY2031	2,925,000	115,715	505,000	620,715
FY2032	2,420,000	95,515	535,000	630,515
FY2033	1,885,000	73,455	565,000	638,455
FY2034	1,320,000	51,158	590,000	641,158
FY2035	730,000	27,823	620,000	647,823
FY2036	110,000	3,300	110,000	113,300
		3,431,835	8,115,000	11,546,835



UTILITY DEBT

Revenue Bonds issued to finance construction of electric, water, and wastewater improvements, and secured by the net operating revenue of all combined utilities. The allocation of debt principal is based on the use of each bond issue. Each utility pays debt service from operating revenues. The Brazos River Authority Contractual Obligations are the liability of the Water Services Fund.

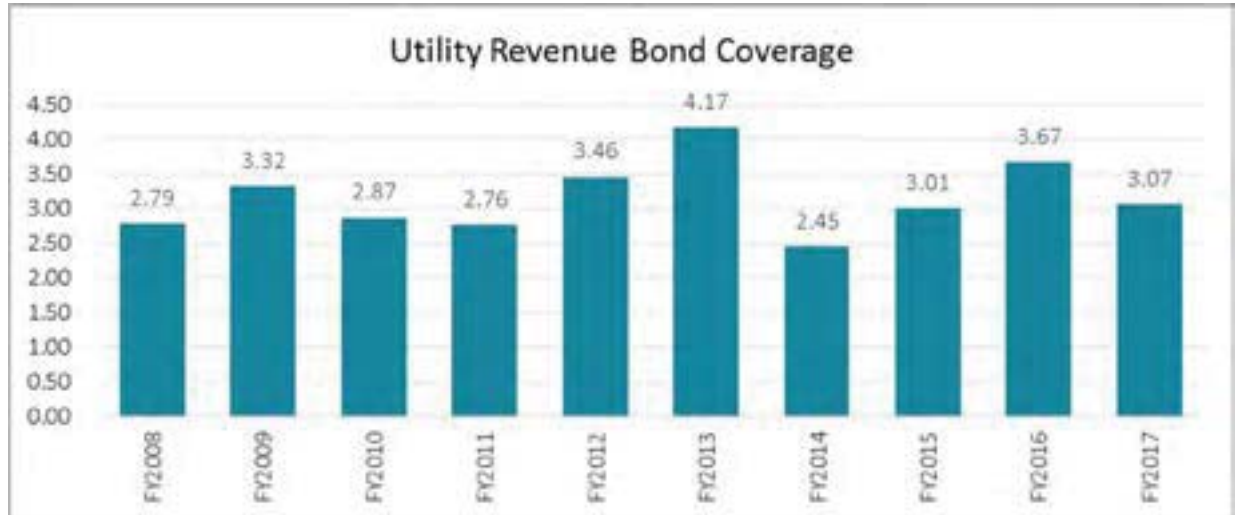
Year Ending September 30	Outstanding Beginning of Year	Interest	Principal	Total Requirements	BRA Contract
FY2017	81,857,918	2,825,306	5,845,826	8,671,132	1,835,374
FY2018	76,012,092	2,590,034	6,135,826	8,725,860	1,834,234
FY2019	69,876,266	2,411,853	5,877,045	8,288,898	1,818,222
FY2020	63,999,221	2,217,628	5,692,592	7,910,221	2,371,890
FY2021	58,306,629	2,024,445	5,540,030	7,564,475	2,277,352
FY2022	52,766,598	1,827,348	5,648,687	7,476,036	2,273,009
FY2023	47,117,911	1,630,839	5,191,869	6,822,708	2,276,986
FY2024	41,926,041	1,437,225	4,907,665	6,344,890	2,271,146
FY2025	37,018,376	1,257,094	6,173,884	7,430,978	2,278,252
FY2026	30,844,492	1,070,673	5,003,212	6,073,886	2,269,972
FY2027	25,841,280	899,627	4,517,541	5,417,168	2,274,261
FY2028	21,323,739	751,572	4,103,760	4,855,332	2,274,571
FY2029	17,219,979	615,473	3,619,979	4,235,452	2,279,158
FY2030	13,600,000	497,855	2,120,000	2,617,855	2,275,635
FY2031	11,480,000	413,479	2,200,000	2,613,479	1,119,659
FY2032	9,280,000	322,356	2,415,000	2,737,356	307,674
FY2033	6,865,000	241,606	2,505,000	2,746,606	-
FY2034	4,360,000	152,012	2,325,000	2,477,012	-
FY2035	2,035,000	66,950	1,405,000	1,471,950	-
FY2036	630,000	18,900	630,000	648,900	-
		23,272,275	81,857,918	105,130,193	32,037,394



UTILITY REVENUE BOND DEBT COVERAGE

The City has agreed, through its bond ordinances, to maintain a minimum “times coverage” ratio of 1.25. The ordinance allows the City to eliminate its reserve fund requirement with coverage of 1.35 or better. The times ratio is calculated using the net revenue available for debt service from the combined Water, Electric, and Wastewater utilities’ operations divided by the combined debt service requirement of both the Electric and Water Service Funds. The times coverage ratio is also reviewed by bond rating agency analysts when the City receives a rating for a potential utility bond issue.

The following combined times coverage ratios have occurred, based on actual revenues and expenditures, for the fiscal years indicated:



The Annual Budget provides the revenue to debt ratios shown below. The City’s Fiscal and Budgetary Policy requires that each utility maintain separate coverage of at least 1.5. The excess coverage provided by each fund is used to pay for related utility system capital improvements and other uses approved by the City Council.

	Water Services Fund	Electric Fund	Total
REVENUE			
All Other Revenue	8,630,227	1,745,000	10,375,227
Interest	199,975	18,100	218,075
System Billings	37,836,975	65,018,216	102,855,191
Total Revenues	46,667,177	66,781,316	113,448,493
EXPENSES			
Departments	28,391,951	58,486,453	86,878,404
Total Expenditures	28,391,951	58,486,453	86,878,404
Net Available for Debt Service	18,275,226	8,294,863	26,570,089
Annual Debt Requirement	5,182,487	3,479,271	8,661,758
Times Coverage Ratio	3.53	2.38	3.07

PROPOSED DEBT ISSUES

	9/30/16 Debt Principal	FY2017 Principal Reduction	Estimated FY2017 New Debt	9/30/17 Outstanding Debt
Outstanding Debt Summary				
TAX SUPPORTED DEBT				
General Debt Service				
General Obligation/Certificates of Obligation	124,723,537	(7,927,690)	12,060,000	128,855,847
SELF SUPPORTED DEBT				
General Debt Service				
Rivery TIRZ	8,115,000	(55,000)	-	8,060,000
Electric	-	-	-	-
Water	-	-	-	-
Stormwater	4,650,171	(420,905)	-	4,229,266
ESD #8	-	-	300,000	300,000
Airport	1,242,658	(100,415)	-	1,142,243
GTEC - Airport	-	-	1,850,000	1,850,000
Total General Debt Service	138,731,366	(8,504,010)	14,210,000	144,437,356
Utility Revenue Debt				
Electric	29,356,795	(2,467,329)	3,750,000	30,639,466
Water	52,501,123	(3,378,496)	20,000,000	69,122,627
Total Utility Revenue Debt	81,857,918	(5,845,825)	23,750,000	99,762,093

GENERAL DEBT: Long-term obligations are proposed to fund capital projects as detailed below:

General Debt	
Certificate of Obligation	
City Wide Radio Replacement	500,000
ADA Phase II	300,000
Grace Heritage Phase II	140,000
Public Safety Vehicles	1,988,000
Certificate of Obligation Total	2,928,000
General Obligation Bonds	
Garey Park	5,500,000
San Gabriel	1,000,000
Sidewalks (2015 Referendum)	2,632,000
General Obligation Bonds Total	9,132,000
Total Projected General Debt	12,060,000
Self-Supporting Debt	
Fire State 6 - Design	300,000
GTEC - Airport Road	1,850,000
Self-Supporting Debt Total	2,150,000
Utility Debt	
Electric CIP	3,750,000
Water/Wastewater CIP	20,000,000
Total Utility Debt	23,750,000
Total City Wide Debt Issue	37,960,000

AUTHORIZED GENERAL OBLIGATION DEBT

General Obligation Bonds (GO's)

General obligation bonds must be authorized by a vote of the citizens of Georgetown. They are used only to fund capital assets of the general government and are not to be used to fund operating needs of the City. The full faith and credit of the City as well as the City's ad valorem taxing authority back general obligation bonds. Conditions for issuance of the general obligation debt include:

- When the project will have a significant impact on the tax rate;
- When the project may be controversial even though it is routine in nature; or
- When the project falls outside the normal bounds of projects the City has typically done.

General Obligation Debt Authorized by the Voters	2008 Roads	2008 Parks	2015 Roads	Total
Amount Authorized by the Voters	46,000,000	35,500,000	105,000,000	186,500,000
Year & Issue				
2010	1,370,000	-	-	1,370,000
2010A	9,430,000	2,500,000	-	11,930,000
2012	-	-	-	-
2012A	-	-	-	-
2013	-	5,000,000	-	5,000,000
2014	4,800,000	-	-	4,800,000
2015	4,450,000	-	-	4,450,000
2016		3,000,000	10,000,000	13,000,000
Total Issued	20,050,000	10,500,000	10,000,000	27,550,000
Authorization Remaining	25,950,000	25,000,000	95,000,000	158,950,000

DEBT SERVICE FUND SCHEDULE

	FY2015 Actual	FY2016 Budget	FY2016 Projected	FY2017 Base	FY2017 Changes	FY2017 Budget
Beginning Fund Balance	1,268,186	1,493,107	1,489,193	1,543,287	-	1,543,287

Revenues	FY2015 Actual	FY2016 Budget	FY2016 Projected	FY2017 Base	FY2017 Changes	FY2017 Budget
Property Tax	9,817,979	10,900,000	10,900,000	12,000,000		12,000,000
Transfer In: GTEC	1,699,395	1,686,759	1,732,562	2,575,604		2,575,604
Transfer In: Rivery	-	265,800	265,828	341,274		341,274
Interest	3,924	2,000	2,000	2,000		2,000
Bond Proceeds	5,684,703	-	7,871,156	-		-
All Other Revenue	-	-	-			-
Grand Total	17,206,001	12,854,559	20,771,546	14,918,878		14,918,878

Expenses	FY2015 Actual	FY2016 Budget	FY2016 Projected	FY2017 Base	FY2017 Changes	FY2017 Budget
Principal Reduction	6,194,648	7,496,645	7,322,468	7,927,690		7,927,690
Interest	3,532,401	3,610,560	3,362,083	3,938,146		3,938,146
Principal Reduction: GTEC	1,168,870	1,179,117	1,253,791	1,850,165		1,850,165
Interest Reduction: GTEC	304,505	507,642	478,771	725,439		725,439
Interest Reduction: Rivery TIRZ	-	-	265,828	286,274		286,274
Principal Reduction: Rivery TIRZ	-	-	-	55,000		55,000
Agent Fees	16,522	16,500	20,000	22,000		22,000
All Other Expenses	5,771,235	-	7,877,733	-		-
Bond Issuance Cost	(3,186)	-	136,778	-		-
Grand Total	16,984,994	12,810,464	20,717,452	14,804,714		14,804,714

	FY2015 Actual	FY2016 Budget	FY2016 Projected	FY2017 Base	FY2017 Changes	FY2017 Budget
Ending Fund Balance	1,489,193	1,537,202	1,543,287	1,657,451	-	1,657,451
Total Tax Supported Debt Service	9,727,049	11,107,205	10,684,551	11,865,836	-	11,865,836
Contingency (45 Day Reserve)	1,199,225	1,369,381	1,317,273	1,462,911	-	1,462,911
Available Fund Balance	289,968	167,821	226,014	194,540	-	194,540

STATISTICAL



Sidewalks projects providing for safe pedestrian travel

STATISTICAL

Miscellaneous Statistical Data	229
Statistical Information.....	230
Population & Georgetown Top Ten.....	234

MISCELLANEOUS STATISTICAL DATA

General City Information	
Form of Government	Council - Manager
Area (square miles)	55.76
Miles of Streets	688
Number of Street Lights	4,043
2014 Average Unemployment Rate	3.70%
Total City Employees	695.25

Recreation and Culture	
Number of Parks	34
Acres of parkland (includes parkland, developed, undeveloped, open space, etc.)	1,007
Number of Libraries	1
Number of Library Items in Circulation	544,550

Public Safety	
Number of Fire Stations	5
Number of Firefighters	111
Number of Police Stations	1
Number of Police Officers	80

Utility Customers	
Number of Electric Customers	26,330
Number of Water Customers	33,426
Number of Wastewater Customers	23,513
Number of Stormwater Customers	24,747
Number of Sanitation Customers	23,733

Education	
Number of GISD Attendance Centers	18
Number of Teachers	781
Average Years of Experience	12
Student/Teacher Ratio	15:1
Total Number of Students	11,452
African-American	4%
Hispanic	44%
White	48%
Economically Disadvantaged	41%

Weather	
Elevation	755 feet
Annual Average Temperature	68°
Monthly Average High Temperature	96°
Monthly Average Low Temperature	39°

STATISTICAL INFORMATION

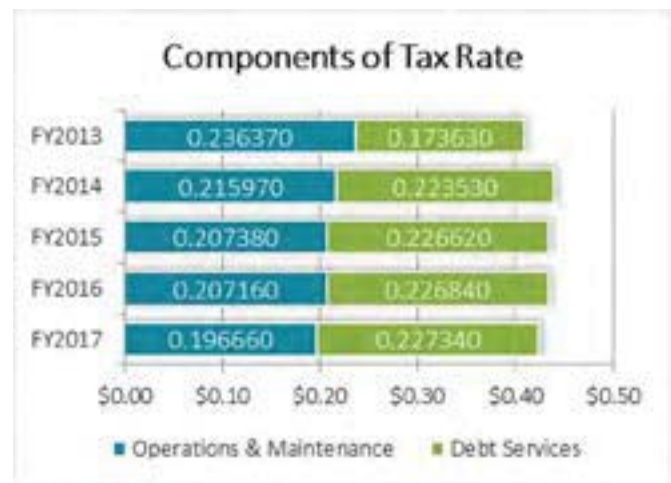
KEY INDICATORS

Home values in Georgetown have increased over the past three years. The average home in Georgetown is now valued at over \$253,320. Over this three-year period, US Census data showed that for cities with over 50,000 residents Georgetown was the seventh fastest growing city in 2014, the second fastest growing city in 2015, and the fastest growing city in 2016.



TAX RATE

The **adopted rate** is 42.4 cents per \$100 valuation, and represents the lowest rate in the greater Austin MSA with a population over 20,000. The **effective rate** is the rate the City would need to charge in order to produce the same amount of property tax revenues as last year while using the new valuations of the current year. Typically, property values appreciate from year to year. In most years, the increased value of a property means a lower tax rate could produce the same amount of revenue. For example, a home valued at \$100,000 with a tax rate of 42.4 cents would produce \$424 in property tax revenue. If in the following year, the home is now valued at \$105,000, the effective rate would be 40.38 cents to produce the same \$424 worth of revenue. The effective rate enables the public to evaluate the relationship between taxes for the prior year and for the current year. The **rollback rate** is the maximum tax rate the City can set before the taxpayers can petition for an election to reduce the tax rate. After adjustments for debt calculations, the rollback rate is equal to the effective rate times 8%, or in this example 43.61 cents for FY2017.



HISTORICAL CERTIFIED ASSESSED VALUE AND TAX RATE

The graphs below depict certified taxable values and tax rates. Certified assessed values determine the tax base for the City and aids in the adoption of the tax rate. With increases in both commercial and residential development, the City has increased certified value by nearly \$2 billion since FY2013. With these increases and future growth projections, the City is able to generate significantly more revenue while maintaining one of the lowest tax rates in the region.

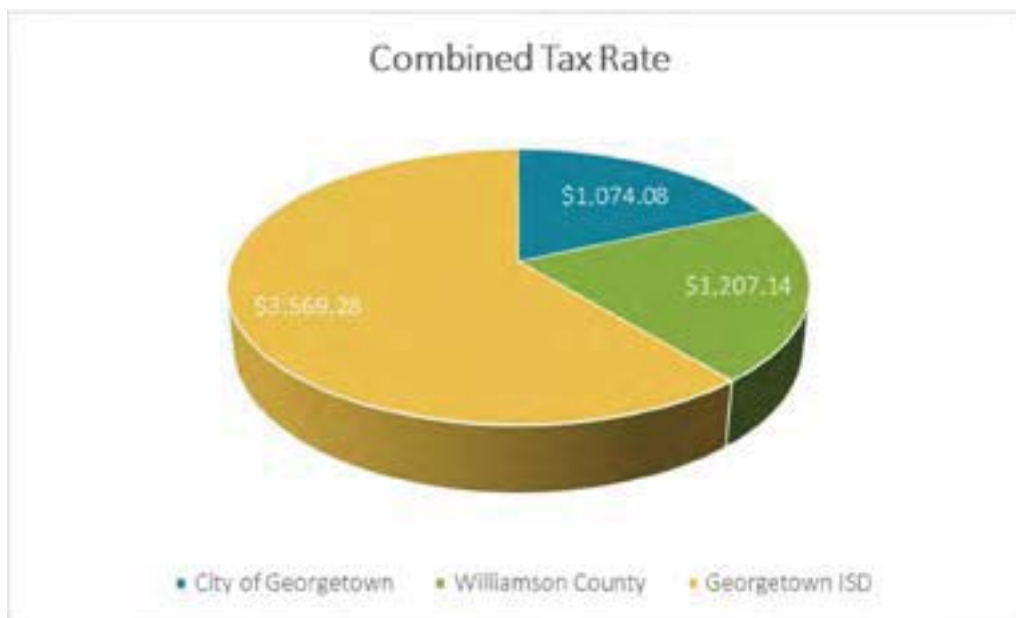
Fiscal Year	Certified Assessed Value	Tax Rate	Percentage Change
FY2007	\$3,060,088,213	0.36730	15.78%
FY2008	\$3,700,498,187	0.35660	20.93%
FY2009	\$4,176,836,943	0.35620	12.87%
FY2010	\$4,173,874,126	0.35620	-0.07%
FY2011	\$4,180,224,985	0.35620	0.15%
FY2012	\$4,318,148,209	0.38750	3.30%
FY2013	\$4,479,836,955	0.41000	3.74%
FY2014	\$4,694,586,750	0.43950	4.79%
FY2015	\$5,253,246,873	0.43400	11.90%
FY2016	\$5,934,665,839	0.43400	12.97%
FY2017	\$6,338,819,024	0.42400	6.81%



For FY2017, the **Assessed Value** (AV) totals \$6.34 billion. This represents an increase of 6.81% over last year's AV and an increase of nearly 32% compared to five years ago. The increased valuation has allowed the City to maintain a low tax rate while still delivering high levels of service and new programs. In FY2017, the City's tax rate will decrease by one cent per \$100 of valuation.

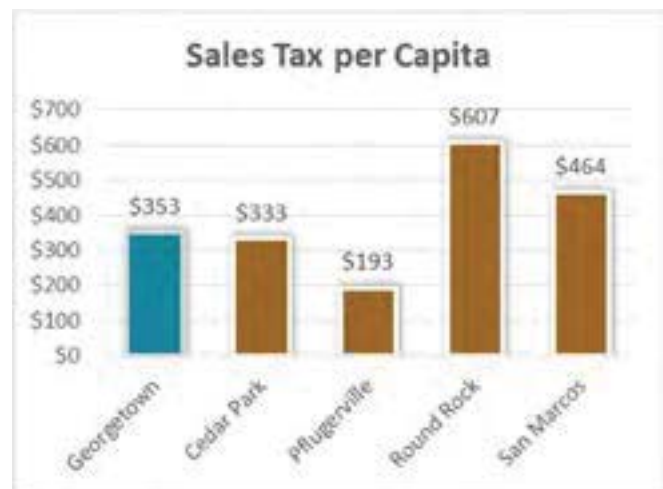
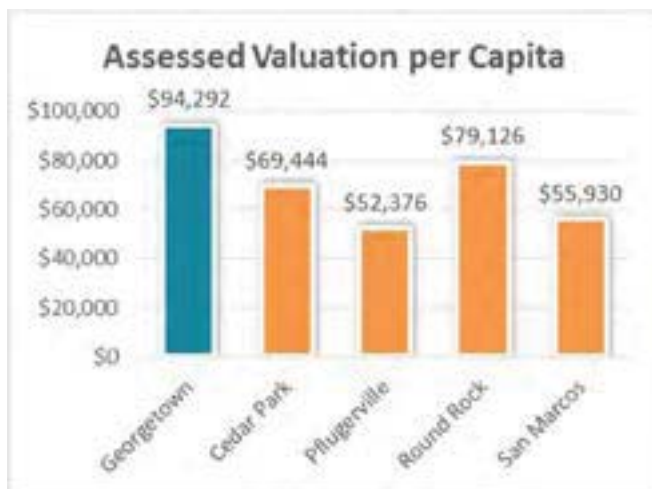
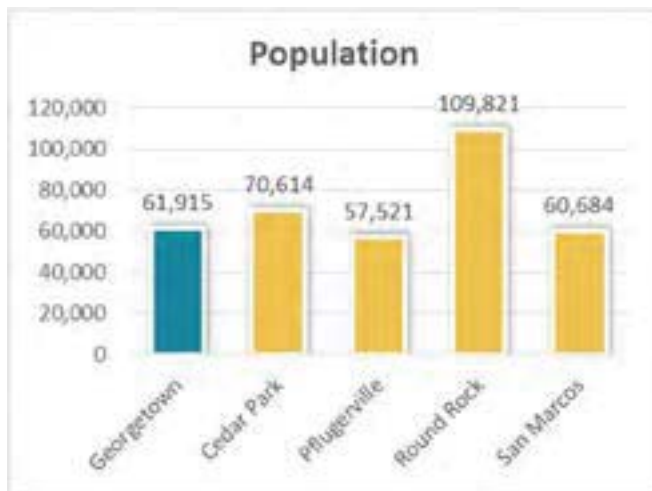
COMBINED TAX RATE

The total combined property tax bill in the City of Georgetown totals \$2.32 per 100 of valuation. Based on the average home value of \$253,320, the City of Georgetown's portion of the average property tax bill totals \$1,074.08.



PEER BENCHMARKING

The City utilizes peer-benchmarking techniques to provide a point of reference for comparison. The City is mindful to compare the organization to similarly sized central Texas cities in order to obtain meaningful data.



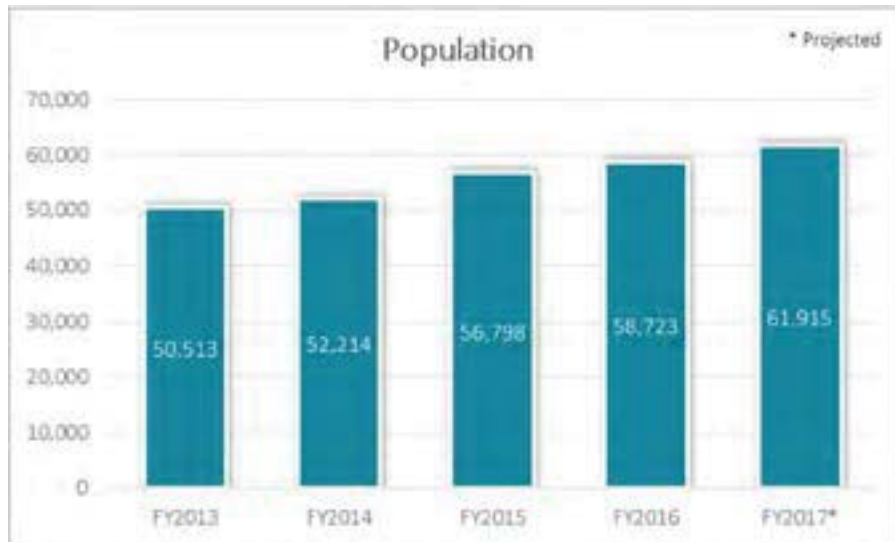
CITY PROPERTY TAX RATE COMPARISON

The City of Georgetown's tax rate is the lowest in the region.



POPULATION AND GEORGETOWN'S TOP TEN

Georgetown is the County Seat for Williamson County, the fastest growing city over 50,000 in the nation as published by the US Census Bureau. This means our city has seen steady growth over the past decade. Our population in 2007 was 44,324 and our projected 2017 population is 61,915; these numbers show a 10-year population growth of 43.5%.



GEORGETOWN'S TOP TEN

Taxpayers

Taxpayer	Assessed Value
1 WPG Wolf Ranch, LLC	\$69,711,336
2 Citicorp North America	\$60,732,836
3 Citigroup Technology, Inc	\$50,222,987
4 The Basshan Trust	\$36,694,921
5 St David's Healthcare Partnership	\$35,136,906
6 Westinghouse Pointe Apts.	\$27,364,236
7 Vantage at Georgetown	\$25,204,000
8 Summit at Rivery Park	\$25,029,930
9 Two Rivers	\$24,669,572
10 Westinghouse Pointe Apts.	\$22,351,976

Employers

Employer	Number of Employees
1 Williamson County Government	1,582
2 Georgetown ISD	1,550
3 City of Georgetown	682
4 St. David's Hospital	512
5 Airborn, Inc	482
6 Southwestern University	450
7 Wesleyan Homes	340
8 Caring Home Health	269
9 Lone Star Circle of Care	201
10 Sun City (Del Webb)	170

Water Customers

Customer	000 Gallons Consumed
1 Southwest Materials	127,035
2 Southwestern University	51,575
3 City of Georgetown	49,830
4 Citicorp of North America, Inc	46,338
5 Sun City Tx Comm Assoc	39,529
6 Georgetown ISD	35,252
7 Williamson County	34,991
8 Teravista HOA	27,100
9 Georgetown Place Apts	24,617
10 St. David's Hospital	21,843

Wastewater Customers

Customer	Volume
1 Citicorp of North America, Inc	41,167
2 Southwestern University	34,627
3 Williamson County	28,025
4 Georgetown ISD	26,302
5 Georgetown Place Apts	21,934
6 St David's Hospital	19,831
7 Cypress Creek Apts	18,354
8 Wesleyan Homes	14,694
9 Indian Creek Apts	13,004
10 City of Georgetown	12,702

REFERENCE



San Gabriel Park

REFERENCE

Fiscal and Budgetary Policy.....	237
Detailed Employee Listing	
FY2017 Summary of New Positions.....	264
Detailed Emp. Listing by Fund	265
Contingency Reserve Requirements.....	274
Approved FY2017 Budget Enhancements	275
Utility Rates	280
Annual Budget Adoption Ordinance.....	284
Annual Tax Rate Ordinance	287
Administrative Divs & Depts Ordinance ..	289
Boards & Commissions	292

FISCAL AND BUDGETARY POLICY

Adopted: April 26, 2016

I. PURPOSE

The City of Georgetown is committed to financial management through integrity, prudent stewardship, planning, accountability, full disclosure and communication. The broad purpose of the Fiscal and Budgetary Policies is to enable the City and its related component units, including the Georgetown Transportation Enhancement Corporation (GTEC) and the Georgetown Economic Development Corporation (GEDCO), to achieve and maintain a long-term stable and positive financial condition, and provide guidelines for the day-to-day planning and operations of the City's financial affairs.

Policy scope generally spans areas of accounting, operational and capital budgeting, revenue and expenditure management, financial reporting, internal controls, investment and asset management, debt management and forecasting. This is done in order to:

- A. Demonstrate to the citizens of Georgetown, the investment community, and the bond rating agencies that the City is committed to a strong fiscal operation;
- B. Provide precedents for future policy-makers and financial managers on common financial goals and strategies;
- C. Fairly present and fully disclose the financial position of the City in conformity to generally accepted accounting principles (GAAP); and
- D. Demonstrate compliance with finance-related legal and contractual issues in accordance with the Texas Local Government Code and other legal mandates.

These policies will be reviewed and updated annually as part of the budget preparation process.

II. FUND STRUCTURE AND BASIS OF BUDGETING

The budgeted funds for the City of Georgetown include:

Governmental Funds:

General Fund which accounts for all financial resources except those required to be accounted for in another fund, and include basic governmental services, such as Street Maintenance, Planning and Development, Police, Fire and Parks, as well as solid waste management.

Special Revenue Funds (SRF) account for specific revenues that are legally restricted for specified purposes. The City currently budgets 26 SRF Funds and includes Tourism, Parkland Dedication, Library Donations, Animal Services Donations, and Street Maintenance Sales Tax.

Debt Service Fund is used to account for the payment of general long-term debt principal and interest.

Capital Project Funds are used to account for the acquisition or construction of major capital facilities other than those financed by enterprise activities.

Proprietary Funds:

Internal Service Funds account for good or services provided by one internal department to another. The City uses this system to recognize cost for fleet replacement and maintenance, facility maintenance, computer replacement and maintenance and employee health insurance costs.

Enterprise Funds include the City's "business like" activities including all the utility funds and the airport.

Basis of Accounting and Basis of Budgeting

The City accounts and budgets for all **Governmental Funds** using the modified accrual basis of accounting. This basis means that revenue is recognized in the accounting period in which it becomes available and measurable, while expenditures are recognized in the accounting period in which they are incurred. Because the appropriated budget is used as the basis for control and comparison of budgeted and actual amounts, the basis for preparing the budget is the same as the basis of accounting. Exceptions to the modified accrual basis of accounting include:

- Encumbrances, which are treated as expenditures in the year they are encumbered, not when expended
- Grants, which are considered revenue when awarded, not received
- Principal and interest on long-term debt, which are recognized when paid.

General government funds include the General Fund, special revenue funds, debt service fund and general capital project funds.

Proprietary Funds, which include the enterprise and internal service funds are accounted and budgeted using the full-accrual basis of accounting. Under this method, revenues are recognized when they are earned and measurable, while expenses are recognized when they are incurred regardless of timing or related cash flows. The basis for preparing the budget is the same as the basis of accounting except for principal payments on long-term debt and capital outlay which are treated as budgeted expenses. Exceptions include:

- Depreciation which is not budgeted
- Non-budgeted accruals such as compensated absences.

III. OPERATING BUDGET

Budgeting is an essential element of the financial planning, control and evaluation process of municipal government. The operating budget is the City's annual financial operating plan. The annual budget includes all of the operating departments of the General Fund, proprietary funds, debt service funds, special revenue funds, and capital improvement funds of the City.

- A. **Form of Government** – The Charter (Section 1.03) established a "Council-Manager Government" wherein the City vests power in the City Council to "enact legislation, adopt budgets, determine policies, and appoint the City Manager who shall execute the laws and administer the government of the City."

- B. **Comprehensive Plan** – The Charter (Section 1.08) requires that the City Council “establish comprehensive planning as a continuous and ongoing governmental function in order to promote and strengthen the existing role, processes and powers of the City of Georgetown.” The current comprehensive plan is the 2030 Plan adopted in 2006.
- C. **Preparation** – The *Charter (Section 6.02)* requires “a proposed budget prepared by the City Manager and submitted to the City Council at least thirty days prior to the end of the fiscal year. The budget shall be adopted not later than the twenty-seventh day of the last month of the fiscal year. No budget will be adopted or appropriations made unless the total estimated revenues, income and funds available shall be equal to or in excess of such budget or appropriations, except otherwise provided.”
1. **Proposed Budget** – A proposed budget shall be prepared by the City Manager with participation of all of the City’s Directors within the provision of the *Charter* and the 2030 Plan.
 - a. The budget shall include four basic segments for review and evaluation:
 - Revenue
 - Personnel Costs
 - Operations and Maintenance Costs
 - Capital and other non-project Costs
 - b. The budget review process will include City Council participation in the development of each segment and allow for resident participation in the process, and will allow for sufficient time to address policy and fiscal issues by the City Council.
 - c. A copy of the proposed and approved budgets will be filed with the City Secretary when it is submitted to the City Council and will be available on the City’s website.
 2. **Adoption** – Upon finalization of the budget appropriations, the City Council will hold a public hearing, and subsequently adopt by Ordinance the final budget as amended. The budget will be effective for the fiscal year beginning October 1st.

The Annual Budget document will be submitted annually to the Government Finance Officers Association (GFOA) for evaluation and consideration for the Distinguished Budget Presentation Award.

- E. **Balanced Budget** – The goal of the City is to adopt and maintain a balanced operating budget using sustainable funding sources that are expected to continue to be available in subsequent fiscal years. Excess balances in operating funds from previous fiscal years shall remain in the fund in which they were appropriated until either such excess balances are proposed and adopted pursuant to *Section III. C. Preparation* of this policy; until they are used to reduce outstanding debt obligations of the City; or both.

The *Charter (Section 6.04)* requires that an operating deficit created in any fiscal year shall be paid off and discharged during the following year. In practice, deficit has been interpreted to mean City funds as a whole. The City Council may choose from time to time to allow individual funds to have a negative balance as long as Operating Reserve requirements for the City as a whole are maintained.

- F. **Planning** – The budget process will be coordinated so that major policy issues are identified prior to the budget approval date. This will allow City Council adequate time for consideration of appropriate decisions and analysis of financial impacts.
- G. **Reporting** – Summary financial reports will be presented to the City Council quarterly. These reports will be in a format appropriate to enable the City Council to understand the overall budget and financial status.
- H. **Control and Accountability** – Each Director, appointed by the City Manager, will be responsible for the administration of his/her departmental budget. This includes accomplishing the Goals and Objectives adopted as part of the budget and monitoring each department budget for compliance with spending limitations. Directors may transfer funds up to \$20,000 within the operations and maintenance or capital line items within a departmental budget category without additional approval. All transfers within the Personnel line items require approval of the Finance Director and City Manager. All other transfers of appropriation or budget amendments require either City Council or City Manager approval as outlined in *Section III.I Budget Amendments* and *Section V.C.4 Use of Excess Salary Savings*.
- I. **Budget Amendments** – The *Charter (Section 6.04)* provides a method to amend for budget amendments and emergency appropriations. The City Council may authorize with a majority plus one vote, an emergency expenditure as an amendment to the original budget. This may be done in cases of grave public necessity to meet an unusual and unforeseen condition that was not known at the time the budget was adopted. In practice, this has been interpreted to include revenue-related expenses within the enterprise funds and timing differences on capital improvement projects. The following criteria will be used in evaluation of budget amendments:
- Is the request necessary?
 - Why was the item not budgeted in the normal budget process?
 - Why can't a transfer be done within the Division to remedy the condition?

The Finance Director must certify availability of revenues or funding sources prior to adoption.

The City will amend the budget at year end, if needed, for revenue based expenditures that exceeded budgeted amounts due to increased revenue and recognize any grant funded expenditures for grants received after the budget was adopted or last amended. The City will also amend the budget if necessary for any capital project timing adjustments from prior year, as well as, any other known adjustments needed and approved at that time.

- J. **Contingency Appropriations** – The budget may include contingency appropriations within designated operating department budgets. These funds are used to offset expenditures for unexpected maintenance or other unanticipated expenses that might occur during the year. Currently, the City maintains contingency appropriations for insurance deductibles, unexpected legal expenses and equipment repairs.
- L. **Use of Unanticipated and Unappropriated General Fund Balances** – Within 90 days after fiscal year end, staff will report the projected General Fund balance to Council. In the event that unexpected, unbudgeted amounts are determined to be available in the General Fund after year end, these funds may be used for any of the following purposes, as approved by the City Council:

1. to fund capital projects;
2. to fund equipment purchases in lieu of issuing debt;
3. to reduce outstanding City debt, including bonded indebtedness and unfunded pension liabilities;
4. to fund contingent liabilities such as the benefit payout reserve, cemetery trust fund, and similar obligations of the City;
5. to take other steps to reduce property tax rates or mitigate any future increases;
6. to hold those funds in reserve for future commitments or contingencies that may be pending, and/or;
7. to fund an Economic Uncertainty Reserve of annual General Fund operating expenditures according to *Section XVI, A, 2, b, Economic Uncertainty Reserve*.

IV. REVENUE MANAGEMENT

A. Characteristics – The City will strive for the following optimum characteristics in its revenue system:

1. Simplicity – The City, where possible and without sacrificing accuracy, will strive to keep the revenue system simple in order to reduce compliance costs for the taxpayer or service recipient.
2. Certainty – A knowledge and understanding of revenue sources increases the reliability of the revenue system. The City will understand its revenue sources and enact consistent collection policies to provide assurances that the revenue base will materialize according to budget.
3. Equity – The City shall make every effort to maintain equity in its revenue system; i.e., the City should seek to minimize or eliminate all forms of subsidization between entities, funds, services, utilities, and customer classes, and ensure an on-going return on investment for the City.
 - a. The City will make every effort to recognize the benefit that City tax payers contribute to City programs and services.
 - b. The annual Parks and Recreation residential membership rates are established at 75% of non-residential rates plus or minus 10% at the discretion of the Parks and Recreation Director in keeping with the targeted market cost recovery.
4. Revenue Adequacy – The City should require there be a balance in the revenue system; i.e., the revenue base will have the characteristics of fairness and neutrality as it applies to cost of service, willingness to pay, and ability to pay.

Overall Operational Cost Recovery for Parks and Recreation for the Recreation and Tennis Centers is targeted to be between 50 – 60%, with some variance in individual programs.

5. Realistic and Conservative Estimates – Revenues will be estimated realistically, and conservatively, taking into account the volatile nature of various revenue streams.

6. Administration – The benefits of a revenue source should exceed the cost of levying and collecting that revenue.
 7. Diversification and Stability – A diversified revenue system with a stable source of income shall be maintained. This will help avoid instabilities in two particular revenue sources due to factors such as fluctuations in the economy and variations in the weather.
- B. Other Considerations – The following considerations and issues will guide the City in its revenue policies concerning specific sources of funds:
1. Cost/Benefit of Incentives for Economic Development – The City will use due caution in the analysis of any incentives that are used to encourage development. A cost/benefit (fiscal impact) analysis will be performed as part of the evaluation.
 2. Non-Recurring Revenues – One-time or non-recurring revenues should not be used to finance current ongoing operations.
 3. Sustainable Revenues – “Sustainable” means revenue that is consistently available year after year, and includes revenues realized subsequent to adopted projections.
 4. Property Tax Revenues – All real and business personal property located within the City will be valued at 100% of the fair market value for any given year based on the current appraisal supplied by the Williamson Central Appraisal District.
- Conservative budgeted revenue estimates result in a projected ninety-eight percent (98%) budgeted collection rate for current ad valorem taxes. Two percent (2%) of the current ad valorem taxes will be projected as the budget for delinquent ad valorem tax collection. For budgeting purposes, the City will forecast the proposed property tax rate using the effective maintenance & operations (M&O) rate plus the interest & sinking (I&S) rate needed to fund tax supported debt service. Increases to the M&O rate will be deliberated and determined by the City Council. Proposed tax revenue will be budgeted at a 98% collection rate.
5. Interest Income – Interest earned from investments will be distributed to the funds in accordance with the equity balance of the fund from which the monies were provided to be invested.
 6. User-Based Fees and Service Charges – For services associated with a user fee or charge, the direct or indirect costs of that service will be offset by a fee where possible. The City will review fees and charges no less than once every two years to ensure that fees provide adequate coverage for the cost of services. The City Council will determine how much of the cost of a service should be recovered by fees and charges.
 7. Enterprise Fund Rates – The City will review and adopt utility rates as needed to generate revenues required to fully cover operating expenses, meet the legal requirements of all applicable bond covenants, and provide for an adequate level of working capital. Utility rates will be reviewed annually as part of the budget process. A rate study will be conducted every 3 years to review rate methodology and ensure revenues will meet future needs. All utility rates will be based on standardized “cost of service” methodologies,

- **Water Rates** will recognize at least 75% of the “fixed” cost of service, including debt payments and ROI costs, within the monthly “base charge” determined by meter size. “Volumetric charge” will recognize the balance of fixed costs not included in the base rate, plus all variable costs associated with procuring and treating water.
- **Wastewater Rates** are “flat and equal” for all residential customers based on the cost of providing services. Commercial customer rates are varied depending on size and specifications of each commercial customer.
- **Electric Rates** include 100% of fixed costs within the base rate, with all variable costs included in the kWh rate.
- **Stormwater Drainage Fees** are based a mathematical calculation based on impervious cover and applied in compliance with State Law.

A restricted **Power Contract Credit Reserve** has been established to provide financial assurances to the City’s wholesale power contract providers as fiscal surety against any potential risk on the City’s behalf and will be maintained as “restricted” fund balance on the City’s financial statements.

A **Rate Stabilization Reserve (RSR) Account** has been established in the Electric Fund to offset and mitigate potential impacts to customer rates due to increased fuel costs or other external factors that may negatively impact Electric Rates. The Rate Stabilization Reserve (RSR) may provide funding for:

- Deferring or minimizing the rate impact of future cost increases
- Costs associated with providing additional power supply
- Filling contractual obligations
- Balancing of annual power costs

RSR funds will be monitored monthly to ensure the electric rate is being managed per the Policy. Increases to RSR are made through the Power Cost Adjustment rate as determined by the fund, at the recommendation of the General Manager for Utilities.

8. **Internal Cost Recovery Fees** - Additionally, enterprise activity rates will include transfers to and receive credits from other funds as follows:
 - a. **General and Administrative Charges** – Administrative costs should be charged to all funds for services of general overhead, such as administration, finance, customer billing, legal and other costs as appropriate. These charges will be determined through an indirect cost allocation following accepted practices and procedures and reviewed annually by the City’s external auditors.
 - b. **Payment for Return on Investment** – The intent of this transfer is to provide a benefit to the citizens for the ownership of the various utility operations they own. For all utilities except for Electric:

- *In-Lieu-of-Franchise-Fee.* This transfer, currently 3% of operating revenues generated inside the City, is consistent with the franchise rates charged to investor owned utilities franchised to operate within the City.
- *Return on Investment.* The return on investment (ROI) transfer for In-City utility customers is currently calculated at 7% of operating revenues for all utilities. ROI for water and sewer customers outside the City is 10% of operating revenues. There is no ROI calculated on solid waste revenues.

The Franchise and Return on Investment for the Electric Utility is derived from the base rate and kWh sold. The base rate revenue is multiplied by 7% for all customers. For customers inside the City, a \$0.0102 charge per kWh, equivalent to the 3% and 7% paid by other utility customers, will be included in the cost per kWh. For customers outside the City, a \$0.007253 charge per kWh, equivalent to the 7% ROI paid by utilities, will be included in the cost.

9. Intergovernmental Revenues – All potential grants will be examined for matching requirements and must be approved by the City Council prior to making application of the grant. It must be clearly understood that operational requirements (on-going costs) set up as a result of a grant program could be discontinued once the term and conditions of the program have been completed.
10. Revenue Monitoring – Revenues as they are received will be regularly compared to budgeted revenues and variances will be investigated, and any abnormalities will be included in the quarterly report to the City Council.

V. EXPENDITURE MANAGEMENT

- A. Appropriations – The point of budget control is at the department level budget for all funds. The *Charter (Section 6.03)* provides that any transfer of appropriation between funds must be approved by the City Council and that the City Manager, without City Council approval, is authorized to transfer appropriations among departments, within the same operational division and fund. The City Manager may also authorize transfer of salary adjustment monies between funds that are budgeted in a citywide account.
- B. Expenditure Monitoring – Expenditures and encumbrances will be regularly compared to budget, variances will be investigated, and any abnormalities will be included in the quarterly report to the City Council. Projected year-end expenditures will be reported in the annual budget.
- C. Personnel Costs – Costs related to salaries and benefits are budgeted at 100% total costs, assuming open positions are filled throughout the fiscal year. New positions that are added during the budget process may have staggered hire dates with appropriate costs reflected in the budget.
 1. Vacancy Factor – General Fund appropriations will include a vacancy factor equal to 1% of total General Fund salaries and related benefits to offset salary savings within the budget. The vacancy factor will be budgeted as a negative expense within the General Government Department of the General Fund. For 2016, the Vacancy Factor equals \$456,212. This factor will be reduced throughout the year as vacant positions are recognized within the department budget.
 2. Benefit Payout Reserve – The City will establish a benefit payout reserve equal to 15% of the accrued benefit liability for employees who are currently eligible to retire. Only terminating employee benefit

expenses may be paid from this reserve. This reserve shall be funded as an offset to the vacancy factor. For 2016, \$30,000 is budgeted for this reserve.

3. Position Control – The annual budget includes a set number of positions within departments when approved and adopted by City Council. Additional positions cannot be added without approval of the City Council. The City Manager may approve the transfer of authorized positions between departments if funds are available within the department.
4. Use of Excess Salary Savings – Departmental savings generated due to open positions or other salary line item savings cannot be spent by the department unless previously approved by the City Manager and validated by Finance as “excess funds.”

D. Special Purpose Funding – In order to support community assistance programs, the City designates specific funding for special purposes, including Social Services, Children’s Programs, and Public Art. The City reserves the ability to cap this special purpose funding when necessitated by budget contingency or compliance issues, such as revenue shortfalls, or other reasons as determined by City Council.

1. Strategic Partnerships for Community Services – The City of Georgetown values partnerships with organizations that are committed to addressing our communities’ greatest public challenges and has identified key priorities in the following areas:
 - Public Safety
 - Transportation
 - Housing
 - Parks & Recreation
 - Veteran Services, and
 - Safety Net

The City has targeted funding for these programs to be \$5.00 per capita, which may be adjusted to offset the effects of general inflation based upon Consumer Price Index. If previous funding levels are higher than the targeted amount, and to avoid significant reductions in levels of funding, the City Council shall seek to attain this target chiefly through population growth. These funds will be allocated and paid according to the City Council’s guidelines for such programs.

The funding level for 2016 is \$400,049 for these type of initiatives and is the same as in the previous year.

2. Public Art Funding – The City will annually allocate funding for Public Art on a year to year basis depending on the availability of funds in an amount to be determined at the discretion of the City Manager. Funding priority will be given to projects that include a matching donation, including contributions from local organizations and sponsors. Any unspent funds will accumulate and be reallocated in the following budget year. Disbursement of these funds will be determined by the City Council at the recommendation of the City’s Arts & Culture Advisory Board.

Every effort will be made to include public art funding in future City facilities whose primary purpose is for public use. These projects will include a reasonable allowance for public art that fits the scope and purpose of the building so long that it does not negatively impact the project cost beyond the

original budget. In the event there is cost savings in the construction of City Facilities, the City Council may consider utilizing that savings on the purchase of public art for the facility.

- E. **Purchasing** – The City will maintain and regularly review a written Purchasing Policy. All City purchases of goods or services will be made in accordance with the City’s current Purchasing Policy and with State law.

The following table shows a summary of approval requirements for purchases of goods and services.

Dollar Limits:	Procurements:	Requirements:
Under \$3,000	Under the small purchase limit	No competitive bids and City credit cards may be used.
\$3,000 up to \$49,999	Within informal bid limit	A minimum of three informal competitive bids required unless exempted: Historically Underutilized Business (HUB) requirements apply in accordance with state law.
\$50,000 and above	In excess of the informal bid limit	Formal solicitations, which includes public notices, required unless exempted. Advisory board review and recommendation <i>may</i> be required. Council approval required.

Common exemptions to the formal solicitation process include the procurement of professional services, the purchase of goods or services from a sole source provider, and purchases for public health emergencies.

In addition to the above, all purchases must be approved according to preapproved limits within each department as directed and approved by the City Manager.

- F. **Contracts and Change Orders** – Contracts and related change orders must follow the City Purchasing Policies and State Law. In accordance with State Law, change orders are limited to 25% of the total contract amount. Change orders greater than \$50,000 require the same advisory board review and Council approvals as the original contracts.

- G. **Prompt Payment** – All invoices approved for payment by the proper City authorities shall be paid within thirty (30) calendar days of receipt of goods or services or invoice date, whichever is later in accordance with State law. The City will take advantage of all purchase discounts, when possible.

- H. **Risk Management** – The City will pursue every opportunity to provide for the Public’s and City employees’ safety and to manage its risks. The goal shall be to minimize the risk of loss of resources through liability claims with an emphasis on safety programs.

- I. **Retirement Benefits** – Proposals to revise benefits administered and provided by the Texas Municipal Retirement System shall include a written description, and, detailed and summary numerical assessments of the changes that would result from the proposed benefit revision.

1. The numerical assessments shall include the following:

- a. The estimated change to the TMRS contribution rate that would result from the proposed change in benefits, expressed as a percentage of employee pay and as an annual dollar amount to the General Fund and to each City fund.
 - b. The estimated change to the City's unfunded pension liability, expressed as a dollar amount.
 - c. The estimated change to the City's actuarial funding ratio.
2. The description and numerical assessments must be provided to the City Council at least 72 hours prior to consideration and approval, and must be read aloud to the Council prior to Council consideration.
 3. The estimated changes to the City's contribution rate and the unfunded pension liability presented pursuant to the section must be based on information provided by the TMRS actuary or by professional actuary authorized by the TMRS to provide such information.
 4. Proposals to revise TMRS benefits must be voted on individually as part of the City Council's legislative agenda.
 5. The City will amortize any unfunded actuarial liability (UAAL) over a period not to exceed the amortization period used by the TMRS actuary. The City may amortize its UAAL more quickly by making contributions to TMRS in excess of the rate specified by TMRS.
 6. The City may elect to make an annual 1-time payment prior to further fund the City's unfunded pension liability. Such payment will be approved and authorized by the City Council prior to December 31 in order to be recognized in the following year's TMRS employer contribution rate calculation.

G. Retirement Cost-of-Living Adjustment

1. Within 60 days of when the TMRS annual funding update becomes available each year, staff will review and prepare a summary of costs and options for potential cost-of-living adjustment (COLA) for City of Georgetown retirees.
2. Consistent with state statutes governing the Texas Municipal Retirement System, the City may provide an automatic COLA for members of the TMRS who are retired from the City of Georgetown and receiving a monthly retirement benefit from the TMRS.
3. The City Council may adjust the COLA provided to city retirees based upon the funding level of the City's pension plan, as calculated by the TMRS, as follows:

When the funding level of the City's pension plan is	The COLA should be
Less than 70.0%	Zero
70.0% to 79.9%	0.3% of CPI
80.0% to 89.9%	0.5% of CPI

90.0% and greater	0.7% of CPI

4. Adjustments made pursuant to subsection b. should reflect the effect of the prospective change in the COLA on the funding level of the City's pension plan.

H. **Deferred Compensation Benefits** – In addition to the retirement benefit administered by the TMRS, the City will sponsor a Deferred Compensation 457 plan, which is a supplementary individual retirement savings plan. The City will encourage employee participation in this plan.

VI. STAFFING AND COMPENSATION

City Council and Management recognize the importance of attracting, hiring, developing, and retaining the best people, and compensating them for the value they create. Our outstanding and innovative City employees work diligently to bring the Vision of Council to life and deliver exceptional services to our customers while exemplifying our Core Values. The following programs are subject to available funding in the annual operating budget.

- A. **Adequate Staffing** – Staffing levels will be adequate for the fiscal functions of the City to operate effectively. Workload allocation alternatives will be explored before adding additional staff.
- B. **Competitive Compensation** – In order to maintain a competitive pay scale, the City has implemented a ***Competitive Employee Compensation Maintenance Program*** to address competitive market factors and other issues impacting compensation. The program consists of:
 1. **Annual Pay Plan Review** – To ensure the City's pay system is accurate and competitive within the market, the City will review its pay plans annually for any potential market adjustments necessary to maintain the City's competitive pay plans.
 2. **Pay for Performance** – Each year the City will fund performance based pay adjustments for regular non-public safety personnel. This merit-based program aids in retaining quality employees by rewarding their performance. Pay for Performance adjustments are based on the employee's most recently completed performance evaluation.
 3. **Public Safety Steps** – Each year the City will fund anniversary step increases for public safety sworn personnel consistent with public safety pay scale design.
- C. **Self-Insurance Program** – The City is committed to providing quality healthcare insurance that offers the most flexibility in health benefits and options to its employees. In order to provide the most cost effective solution, the City has determined that establishing a self-funded health insurance plan offers the greatest opportunity to mitigate future cost increases while offering quality health care services to its employees. The City has established a mechanism to manage the accounts and payments associated with this program. Per GASB Statement No. 66, such funding should be accounted for as an Internal Service Fund (ISF).

1. **Employee Health Insurance ISF** – This fund contains premium contributions from employees and budgeted health insurance contributions included in the City’s annual budget process.
2. **Self-Insurance Reserve** – Annually through the budget process, staff and the City’s Health Benefit Consultant firm will evaluate and recommend to Council the appropriate funding levels for both a rate stabilization reserve as well as an incurred but not reported (IBNR) reserve.
3. **Employee Premiums** – Annual premiums will be recommended to City Council through a collaborative process between the City’s Employee Benefit Committee and external Health Benefits consulting firm using historical data and other analytic analysis.

VII. FUND BALANCE POLICIES

The City’s Fund Balance is the accumulated difference between assets and liabilities within **governmental funds**, and it allows the City to meet its contractual obligations, fund disaster or emergency costs, provide cash flow for timing purposes and fund non-recurring expenses appropriated by City Council. This policy establishes limitations on the purposes for which Fund Balances can be used in accordance with Governmental Accounting Standards Board (GASB) Statement Number 54.

The City’s Fund Balance will report up to five components:

- A. **Non-spendable Fund Balance** – includes inherently non-spendable assets that will never convert to cash, as well as assets that will not convert to cash soon enough to affect the current financial period. Assets included in this category are prepaid items, inventory and non-financial assets held for resale.
- B. **Restricted Fund Balance** – represents the portion of fund balance that is subject to legal restrictions, such as grants or hotel/motel tax and bond proceeds.
- C. **Committed Fund Balance** – describes the portion of fund balance that is constrained by limitations that the City Council has imposed upon itself, and remains binding unless the City Council removes the limitation.
- D. **Assigned Fund Balance** – is that portion of fund balance that reflects the City’s *intended* use of the resource and is established in a less formal method by the City for that designated purpose.
- E. **Unassigned Fund Balance** – represents funds that cannot be properly classified in one of the other four categories.

VIII. LONG-TERM LIABILITY RESERVES

The City of Georgetown recognizes certain long-term unfunded commitments and contingencies that will require substantial funding at some point in the future. The City is committed to addressing these commitments in a fiscally prudent method by acknowledging their future financial impacts and developing strategies and designated reserve funds to mitigate those future impacts.

- A. ***The Finance Director will maintain a list of unfunded liabilities.*** The list will be included in the quarterly financial report to Council.

IX. BUDGET CONTINGENCY PLAN

This policy is designed to establish general guidelines for managing revenue shortfalls resulting from local and national economic downturns that adversely affect the City's revenue streams.

- A. **Immediate Action** – Once a budgetary shortfall is projected, the City Manager will take the necessary actions to offset any revenue shortfall with a reduction in current expenses. The City Manager may:
- Freeze all new hire and vacant positions except those deemed to be a necessity.
 - Review all planned capital expenditures.
 - Delay all "non-essential" spending or equipment replacement purchases.

The City Manager shall report in a timely manner to the City Council the projected shortfall and the actions taken to resolve it.

- B. **Further Action** – If the actions identified in subsection A are insufficient to offset the projected revenue deficit for the current fiscal year, the City Council may approve the following actions, in the order listed:
1. Apply unspent, unobligated surplus funds from prior fiscal years to fund one-time costs in the current fiscal year budget.
 2. Authorize the use of the General Fund Economic Uncertainty Reserve pursuant to *Section XVI.A.2.b. Economic Uncertainty Reserve*.
 3. Notwithstanding *Section XVI.A.2.a. Base Level Reserve* of this policy, authorize a reduction in the unobligated fund balance in the General Fund, pursuant to *Section XVI.A.2.a. Base Level Reserve* of this policy, from 90 to 75 days.
 4. Direct other reductions in services, including workforce reductions.
- C. **Replenish Fund Balance** – As soon as practical, without placing undue strain on City services, the City Council shall increase the unobligated fund balance in the General Fund, up to the 90-day amount required in *Section XVI.A.2.a. Base Level Reserve* of this policy and shall restore the General Fund Economic Uncertainty Reserve as required in *Section XVI.A.2.b* of this policy.

X. CAPITAL IMPROVEMENT PROGRAM (CIP) BUDGET

The City's goal is to maintain City facilities and infrastructure in order to provide excellent services to the customers within the community, meet growth related needs, and comply with all state and federal regulations.

- A. **Preparation** – The City annually updates and adopts a five-year Capital Improvement Program (CIP) schedule as part of the operating budget adoption process. The plan is reviewed and adjusted annually as needed, and year one is adopted as the current year capital budget. The capital budget will include all capital projects, capital resources, and estimated operational impacts.
- Needed capital improvements are identified through system models, repair and maintenance records and growth demands.

- Economic development projects that have capital infrastructure needs must be reviewed and approved for funding by the City no later than March 1 to be included in the annual CIP process. Any economic development project approved for funding after March 1 will be included in the following year CIP process unless otherwise authorized by City Council.
- A team approach will be used to prioritize CIP projects, whereby City staff from all operational areas provide input and ideas relating to each project and its effect on operations.
- Citizen involvement and participation will be solicited in formulating the capital budget through neighborhood meetings, public hearings and other forums.
- Capital infrastructure necessary to meet the requirements of the City's Annexation Plan will be identified separately within the CIP plan, so that funding alternatives can be developed if needed.

Prior to Council adoption, the following Advisory Boards will review the Capital Projects budget:

Georgetown Utility Systems Advisory Board (GUS)	Georgetown Transportation Advisory Board (GTAB)	General Government and Finance Advisory Board (GGAF)	Parks Advisory Board
Electric Water Wastewater	Streets Stormwater Drainage Airport	Facilities Other General Government Capital	Parks and Recreation

- B. **Control** – All capital project expenditures must be appropriated in the capital budget. Availability of resources must be identified and then reviewed by the Finance Division before any CIP contract is presented to the City Council for approval.

Prior to presentation to Council, the following Advisory Boards will review:

Georgetown Utility Systems Advisory Board (GUS)	Georgetown Transportation Advisory Board (GTAB)	General Government and Finance Advisory Board (GGAF)
All utility contracts and other utility expenses greater than \$50,000	All Transportation, Stormwater Drainage and Airport expenditures and contracts greater than \$50,000	All General Government non-routine contracts and expenditures greater than \$50,000

- C. **Financing Programs** – Where applicable, assessments, impact fees, pro rata charges, or other fees should be used to fund capital projects which have a primary benefit to specific identifiable property owners.

Recognizing that long-term debt is usually a more expensive financing method, alternative-financing sources will be explored before debt is issued. When debt is issued, it will be used to acquire major assets with expected lives equal or exceeding the average life of the debt issue.

Short-term financing including Capital Leasing and other tax-supported obligations can be used to fund vehicles, computers and other operating equipment provided the impact to the tax rate is minimal.

Caution should be used in replacing assets with short-term, tax-supported obligations due to the repetitive nature of the replacements. The total amount of I & S (interest and sinking) portion of the tax rate dedicated to fund short-term debt for equipment replacement will not exceed \$0.04.

XI. CAPITAL MAINTENANCE AND REPLACEMENT

The City recognizes that deferred maintenance increases future capital costs. Therefore, a portion of all individual funds with infrastructure should be budgeted each year to maintain the quality within each system.

- A. **Infrastructure Maintenance** - On-going maintenance and major repair costs are included as capital expense within the departmental operating budgets. These costs are generally considered system repairs and are not capitalized for accounting purposes. They include such items as park and recreation facility repairs, street seal coat, water line repairs and other general system maintenance.
- B. **Modified Approach - Pavement Condition Index (PCI)** - Governmental Accounting Standards Board Statement # 34 provides for an alternative approach to depreciation for measuring the value of infrastructure assets and the related costs incurred to maintain their service life at a locally established minimum standard. The City has elected to implement this modified approach in maintaining its non-enterprise fund infrastructure assets. In order to adopt this alternative method, the City has implemented an asset management system that determines if the minimum standards are being maintained. This measurement system will be updated at least every 3 years. The City has elected to use this alternative method for reporting its street infrastructure assets.

The City uses the CarteGraph PavementView Pavement Management Information System to track the condition levels of each of the street sections. The condition of the pavement is based on the following factors:

- Type of Distress
- Amount of Distress
- Severity of Distress
- Deduct Values (function of first three)

The Pavement Condition Index (PCI) is a measurement scale is based upon a condition index ranging from zero for a failed pavement to 100 for pavement with perfect condition. The condition index is used to classify pavement in the following conditions:

PCI	Rating
100 – 85	Good
85 – 45	Fair
45 – 0	Poor

The City's administrative policy is to achieve an average PCI level of 85. An 85 PCI is considered maintaining the streets in a "good" condition. Staff will prepare a street maintenance budget that meets this target for Council's consideration during the budget process. The PCI level as of 2014 was 87.30.

C. **Internal Service Funds Capital Maintenance & Replacement** – The City currently utilizes internal service funds to maintain and replace existing assets. Assessments are made to the using funds for the use of equipment currently in use and to be purchased during the year. In this way, suitable funds are available for the purchase of operational assets without the issuance of debt.

1. **Fleet Maintenance and Replacement** – The City has a major investment in its fleet of cars, trucks, tractors, and other equipment. The City will anticipate replacing existing equipment, as necessary and will establish charges that are assigned to the using departments to account for the cost of that replacement. Vehicle maintenance is also allocated in this manner.
2. **Technology** – It is the policy of the City to plan and fund the maintenance and replacement of its computer network and other technology systems. The City currently uses a four-year replacement cycle for all desktop computers. A reserve will be established within the ISF for replacement of major systems and will be funded over time through excess revenues within the Fund. Funding for major systems assumes that 50% of the replacement cost will be debt funded.
3. **Facilities Maintenance** – The City has established an on-going maintenance program, which includes major repairs, equipment, as well as contracts for maintaining City facilities. The City has anticipated a useful life of such equipment and established a means of charging those costs to the various departments in order to recognize the City's continuing costs of maintaining its facilities. Determination for facility repairs is based on useful life of the various elements of each facility. A proportional cost for each element is expensed within the budget for capital replacement. An additional unscheduled repair reserve equal to 10% value of annual internal service funding is also budgeted. The estimate reserve for 2016 equals \$30,000.

D. **Departmental Capital Maintenance & Replacement** – The City also utilizes department capital maintenance and replacement schedules for specialized assets and equipment necessary to provide services.

1. **Parks and Recreation** – As part of the City's on-going maintenance program, the City also recognizes the need to regularly maintain and replace grounds, equipment and facilities that are part of the City's Parks and Recreation system. Separate replacement and maintenance schedules will be maintained for these items including, but not limited to, playground equipment, buildings, sport courts, trees and grounds, and restroom facilities. The City's goal is to provide level on-going funding to ensure safe, well-maintained facilities for its citizens.
2. **Public Safety Equipment** – As part of the City's on-going maintenance program, the City also recognizes the need to regularly maintain and replace specialized equipment in Police and Fire. Separate replacement and maintenance schedules will be maintained for these items including but not limited to for Fire: SCBA's and other firefighting equipment and protective gear; and for Police:

bullet proof vests, armaments and other tactical equipment. The City's goal is to provide level on-going funding to ensure proper protection for employees and citizens.

E. **Surplus Property**

1. From time to time it is necessary to dispose of certain vehicles or equipment that have been procured with City funds and used in City services. Individual surplus property items with expected sales value in excess of \$50,000 must be approved by the City Council prior to disposition.
2. City staff will maintain reports and records of all surplus property dispositions in accordance with good internal controls.

XII. ACCOUNTING, AUDITING AND FINANCIAL REPORTING

- A. **Accounting** – The City is solely responsible for the recording and reporting of its financial affairs, both internally and externally. The Finance Director is responsible for establishing the structure for the City's Chart of Accounts and for assuring that procedures are in place to properly record financial transactions and report the City's financial position.
- B. **General Government and Finance Advisory Board (GGAF)** – The City may establish a subcommittee consisting of at least 2 City Council members and not more than 3 citizens that may meet monthly to provide additional oversight to the City's Finance operations. This subcommittee will also review general government items that are not reviewed by another City advisory board before being presented to City Council. The City's Finance Director will be the liaison for this subcommittee.
- C. **Audit of Accounts** – In accordance with the *Charter*, an independent audit of the City accounts will be performed every year. The auditor is retained by and is accountable directly to the City Council. The auditing firm will serve for up to 5 years, at which time, the City will re-bid these services and changing firms if deemed necessary by GGAF and City Council.
- D. **External Reporting** – Upon completion and acceptance of the annual audit by the City's auditors, the City shall prepare a written Comprehensive Annual Financial Report (CAFR) which shall be presented to the City Council within 180 calendar days of the City's fiscal year end. The CAFR shall be prepared in accordance with Generally Accepted Accounting Principles (GAAP) and shall be presented annually to the Government Finance Officer Association (GFOA) for evaluation and consideration for the Certificate of Achievement in Financial Reporting.
- E. **Internal Reporting** – The Finance Department will prepare internal financial reports, sufficient to plan, monitor and control the City's financial affairs.

XIII. ASSET MANAGEMENT

- A. **Cash Management and Investments** – The City Council has formally approved a separate Investment Policy for the City of Georgetown that meets the requirements of the Public Funds Investment Act (PFIA), Section 2256 of the Texas Local Government Code. This policy is reviewed annually by the City Council and applies

to all financial assets held by the City and applies to all entities (component units) included in the City's Comprehensive Annual Financial Report (CAFR) and/or managed by the City.

1. Statement of Cash Management Philosophy – The City shall maintain a comprehensive cash management program to include the effective collection of all accounts receivable, the prompt deposit of receipts to the City's depository, the payment of obligations, and the prudent investment of idle funds in accordance with this policy.
 2. Objectives – The City's investment program will be conducted as to accomplish the following listed in priority order:
 - Safety of the principal invested
 - Liquidity and availability of cash to pay obligations when due
 - Ensure public trust through responsible actions as custodians of public funds
 - Maximize earnings (yield) to the greatest extent possible consistent with the City's investment policy.
 3. Safekeeping and Custody – Investments may only be purchased through brokers/dealers who meet the criteria detailed in the investment policy, which also addresses internal controls related to investments.
 4. Standard of Care and Reporting – Investment will be made with judgment and care, always considering the safety of principal to be invested and the probable income to be derived. The Finance Director is responsible for the overall management of the City's investment program and ensures all investments are made in compliance with the investment policy. An investment report, providing both summary and detailed information, will be presented to the City Council quarterly.
 5. Authorized Investments – The City can currently invest in the following:
 - Certificates of Deposit
 - U.S. Treasury and Agency securities
 - Investment Pools that meet the requirements of the PFIA
 - No-load Money Market Mutual Funds
 - Fully collateralized Repurchase Agreements
 - Obligations of Municipal Issuers in Texas rated not less than A or its equivalent
 - Other investments as approved by City Council and not prohibited by law.
- B. Fixed Assets – These assets will be reasonably safeguarded and properly accounted for, and prudently insured.
1. Capitalization Criteria – For purposes of budgeting and accounting classification, the following criteria must be capitalized:
 - The asset owned by the City
 - The expected useful life of the asset must be longer than one year, or extend the life of an identifiable existing asset by more than one year

- The original cost of the asset must be at least \$5,000
 - The asset must be tangible
 - On-going repairs and general maintenance are not capitalized.
2. New Purchases – All costs associated with bringing the asset into working order will be capitalized as part of the asset cost. This will include startup costs, engineering or consultant type fees as part of the asset cost once the decision or commitment to purchase the asset is made. The cost of land acquired should include all related costs associated with its purchase.
 3. Improvements and Replacement – Improvements will be capitalized when they extend the original life of an asset or when they make the asset more valuable than it was originally. The replacement of assets components will normally be expensed unless they are a significant nature and meet all the capitalization criteria.
 4. Contributed Capital – Infrastructure assets received from developers or as a result of annexation will be recorded as equity contributions when they are received.
 5. Distributions Systems – All costs associated with public domain assets, such as streets and utility distribution lines will be capitalized in accordance with the capitalization policy. Costs should include engineering, construction and other related costs including right of way acquisition.
 6. Reporting and Inventory – The Finance Division will maintain the permanent records of the City's fixed assets, including description, cost, department of responsibility, date of acquisition, depreciation and expected useful life. Periodically, random sampling at the department level will be performed to inventory fixed assets assigned to that department. Responsibility for safeguarding the City's fixed assets lies with the department supervisor or manager whose department has been assigned the asset.

XIV. DEBT MANAGEMENT

The City of Georgetown recognizes the primary purpose of capital facilities is to provide services to the community. Using debt financing to meet the capital needs of the community must be evaluated according to efficiency and equity. Efficiency must be evaluated to determine the highest rate of return for a given investment of resources. Equity is resolved by determining who should pay for the cost of capital improvements. In meeting demand for additional services, the City will strive to balance the needs between debt financing and "pay as you go" methods. The City realizes that failure to meet the demands of growth may inhibit its continued economic viability, but also realizes that too much debt may have detrimental effects on the City's long-range financial condition.

The City will issue debt only for the purpose of acquiring or constructing capital assets for the general benefit of its citizens and to allow it to fulfill its various purposes as a city.

A Debt Condition Update report will be provided annually.

- A. Usage of Debt – Long-term debt financing will be considered for non-continuous capital improvements of which future citizens will be benefited. Alternatives for financing will be explored prior to debt issuance and include, but not limited to:

- Grants
- Use of Reserve Funds
- Use of Current Revenues
- Contributions from developers and others
- Leases
- Impact Fees.

When the City utilizes long-term financing, it will ensure that the debt is soundly financed by conservatively projecting revenue sources that will be used to pay the debt. It will not finance the improvement over a period greater than the useful life of the improvement and it will determine that the cost benefit of the improvement, including interest costs, is positive to the community.

The City may utilize the benefits of short-term debt financing to purchase operating equipment provided the debt doesn't extend past the useful life of the asset and the potential impact to the tax rate is within policy guidelines. The I & S (interest and sinking) portion of the tax rate cannot exceed \$0.04 for short-term debt (3-10 years).

B. Types of Debt

1. General Obligation Bonds (GO's) – General obligation bonds must be authorized by a vote of the citizens of Georgetown. They are used only to fund capital assets of the general government and are not to be used to fund operating needs of the City. The City's ad valorem taxing authority backs general obligation bonds. Conditions for issuance of general obligation debt include:
 - When the project will have a significant impact on the tax rate;
 - When the project may be controversial even though it is routine in nature; or
 - When the project falls outside the normal bounds of projects the City has typically done.

For debt programs that include multiple projects that will be issued over multiple years at the discretion of the City Council, the City may approve a ***Contract with the Voters*** to manage future property tax rate impacts. The Contract with the Voters will be included in educational information for all applicable GO Bond elections, and will include a maximum **annual** tax rate increase and a cumulative total per bond authorization maximum tax rate increase. The City will include these impacts in its annual Debt Condition report.

The City Council will carefully manage the ***unissued GO Bond authorization*** through annual review of related projects to ensure full disclosure on future timing of projects included in the bond package. Timing of authorized projects and related bond issuance will be included in the Annual Budget and published on the City's website. Any changes to this schedule require specific Council authorization.

2. Revenue Bonds – Revenue bonds will be issued to provide for the capital needs of any activities where the capital requirements are necessary for the continuation or expansion of a service. The improved activity shall produce a revenue stream to fund the debt service requirements of the necessary improvement to provide service expansion. The average life of the obligation should not exceed the useful life of the asset(s) to be funded by the bond issue, and will generally be limited to no more than twenty (20) years. An exception can be made for plant expansions or related system

expansions whose useful life is in excess of 30 years. A cost benefit analysis will be done to fully disclose the impacts of extending debt beyond 20 years.

3. Certificates of Obligation, Contract Obligations (CO's) – Certificates of obligation or contract obligations may be used to fund capital requirements that are not otherwise funded by general obligation or revenue bonds. Debt service for CO's may be either from general revenues (tax-supported) or supported by a specific revenue stream(s) or a combination of both. Typically, the City may issue CO's when the following conditions are met:

- When the proposed debt will have minimal impact on future effective property tax rates;
- When the projects to be funded are within the normal bounds of City capital requirements, such as for roads, parks, various infrastructure and City facilities and equipment; and
- When the average life of the obligation does not exceed the useful life of the asset(s) to be funded by the issue.

Certificates of obligation will be the least preferred method of financing and will be used with prudent care and judgment by the City Council. Every effort will be made to ensure public participation in decisions relating to debt financing.

4. Self-supporting General Obligation Debt – Refers to certificates of obligation issued for a specific purpose and repaid through dedicated revenues other than ad valorem taxes. The annual debt requirements are not included in the property tax calculation. Both the Airport and Stormwater Drainage funds will issue this type of debt, In addition, the Electric and Water Services Funds can utilize this method of funding non-system capital assets. The City also issues debt on behalf of the Georgetown Transportation Enhancement Corporation (GTEC) whom then pledges 4B sales tax revenue for the repayment of that debt.
 5. Internal borrowing between City Funds – The City can authorize use of existing long-term reserves as “loans” between funds. The borrowing fund will repay the loan at a rate consistent with current market conditions. The loan will be repaid within ten (10) years. The loan will be considered an investment of working capital reserves by the lending fund.
 6. Other Short-term Borrowing – The City may authorize the issuance of Public Property Finance Contractual Obligations (PPFCO) which is short-term obligations for the acquisition of personal public property, such as equipment. PPFCOs are payable from either ad valorem taxes or another dedicated revenue stream. Each issuance will be assessed to ensure cost effectiveness and the repayment schedule will not exceed the useful life of the asset. Multiple equipment acquisitions can be grouped in a single PPFCO issue in order to develop economies of scale.
- C. Method of Sale – The City will use a competitive bidding process in the sale of bonds unless conditions in the bond market or the nature of the issue warrant a negotiated bid. In such situations, the City will publicly present the reasons for the negotiated sale. The City will rely on the recommendation of the financial advisor in the selection of the underwriter or direct purchaser. The financial advisor must meet all licensing requirements and comply with all Municipal Securities Rulemaking Board (MSRB) regulations. The City's financial advisor will not act as the underwriter on any City bond issue.

- D. **Disclosure** – Full disclosure of operating costs along with capital costs will be made to the bond rating agencies and other users of financial information. The City staff, with assistance of the financial advisor and bond counsel, will prepare the necessary materials for presentation to the rating agencies and will aid in the production of the Preliminary Official Statements. The City will take responsibility for the accuracy of all financial information released.
- E. **Federal Requirements** – The City will maintain written procedures to follow post issuance compliance rules, arbitrage rebate and other Federal requirements.
- Post issuance tax compliance rules will include records retention, arbitrage rebate, use of proceeds, and
 - Continuing disclosure requirements under SEC Rule 15c2-12, MSRB standards, or as may be required by bond covenants or related agreements.
- F. **Debt Structuring** – The City will issue bonds with an average life of twenty (20) years or less, not to exceed the useful life of the asset acquired. The structure should approximate level debt service unless operational matters dictate otherwise. Market factors, such as the effects of tax-exempt designations, the cost of early redemption options and the like, will be given consideration during the structuring of long term debt instruments. Exceptions to the 20 year average life include debt issues for major system expansions, such as water, sewer or electric plants, in which case the City may issue debt greater than 20 years since the average life of the asset exceeds 30 years. A cost benefit analysis indicating the impacts of extending debt beyond 20 years will be completed.
- G. **Debt Coverage Ratio** – Refers to the number of times the current combined debt service requirements or payments would be covered by the current operating revenues net of on-going operating expenses of the City's combined utilities (Electric, Water, and Wastewater). The City will maintain a minimum debt service coverage ratio of 1.5 times for these utilities as a whole. The bond ordinances allow the City to forego a debt reserve fund for its utility debt if the coverage is maintained at 1.35 times or better. Debt coverage for 2016 is budgeted at 3.67 times coverage. A coverage ratio of 1.5 times will also be required for all funds issuing self-supporting debt.
- H. **Bond Reimbursement Resolutions** – The City may utilize bond reimbursements as a tool to manage its debt issues, due to arbitrage requirements and project timing. In so doing, the City uses its capital reserve "cash" to delay bond issues until such time when issuance is favorable and beneficial to the City.

The City Council may authorize a bond reimbursement resolution for General Capital projects that have a direct impact on the City's ad valorem tax rate when the bonds will be issued within the term of the existing City Council. In the event of unexpected circumstances that delay the timing of projects, or market conditions that prohibit financially sound debt issuance, the approved project can be postponed and considered by a future council until circumstantial issues can be resolved.

The City Council may also authorize revenue bond reimbursements for approved utility and other self-supporting capital projects within legislative limits. Currently revenue bonds must be issued within 18 months after an eligible bond funded project is begun.

The total outstanding bond reimbursements may not exceed the total amount of the City's reserve funds.

XV. OTHER FUNDING ALTERNATIVES

When at all possible, the City will research alternative funding opportunities prior to issuing debt or increasing user-related fees.

- A. **Grants** – All potential grants will be examined for any matching requirements and the source of those requirements identified. A grant funding worksheet, reviewed by Finance, that clearly identifies funding sources, outcomes and other relevant information will be presented and approved by the City Council prior to any grant application being submitted. It must be clearly understood that any resulting operation requirements of the grant could be discontinued once the term and conditions of the project have been terminated. The City Council must authorize acceptance of any grant funding.
- B. **Use of Reserve Funds** – The City may authorize the use of reserve funds to potentially delay or eliminate a proposed bond issue. This may occur due to higher than anticipated fund balances in prior years, thus eliminating or reducing the need for debt proceeds, or postpone a bond issue until market conditions are more beneficial or timing of the related capital improvements does not correspond with the planned bond issue. Reserve funds used in this manner are replenished upon issuance of the proposed debt.
- C. **Developer Contributions** – The City will require developers who negatively impact the City's utility capital plans offset those impacts. These policies are further defined within the City's utility line extension policy and other development regulations.
- D. **Leases** – The City may authorize the use of lease financing for certain operating equipment when it is determined that the cost benefit of such an arrangement is advantageous to the City.
- E. **Impact Fees** – The City will impose impact fees as allowable under state law for both water and wastewater services. These fees will be calculated in accordance with statute and reviewed at least every three years. All fees collected will fund projects identified within the Fee study and as required by state laws.

XVI. FINANCIAL CONDITIONS, RESERVES, AND STABILITY RATIOS

The City of Georgetown will maintain budgeted minimum reserves in the ending working capital/fund balances to provide a secure, healthy financial base for the City in the event of a natural disaster or other emergency, allow stability of City operations should revenues fall short of budgeted projections and provide available resources to implement budgeted expenditures without regard to actual timing of cash flows into the City.

- A. **Operational Coverage** – The City's goal is to maintain operations coverage of 1.0 (one), such that operating revenues will at least equal or exceed current operating expenditures. Deferrals, short-term loans, or one-time sources will be avoided as budget balancing techniques. Reserves will be used only for emergencies or non-recurring expenditures, except when balances can be reduced because their levels exceed guideline minimums as stated below.
 - 1. **Operating Reserves** – The City will maintain reserves at a minimum of seventy-five (75) days (20.83%) of net budgeted operating expenditures. Net budgeted operating expenditure is defined as total budgeted expenditures less interfund transfers and charges, general debt service (tax supported), direct cost for purchased power and payments from third party grant monies. Total reserves for 2016 are \$22,330,000 million. The amount of these funds are allocated within the following operating funds and using the following guidelines to maintain the fund balance, working capital and retained

earnings (reserves) of the various operating funds at levels sufficient to protect the City's creditworthiness, as well as, its financial position from unforeseeable emergencies.

2. General Fund – The fund balance reserve in the General Fund should equal ninety (90) days or 25% of annual budgeted General Fund operating expenditures. 2016 reserves are \$7,925,000 million and are allocated as follows:
 - a. Base Level Reserve – will equal ninety (90) days of current year budgeted operating expenditures which will be designated for emergency use only. If the Base Level Reserve is used during the fiscal year, the balance must return to the ninety (90) day requirement within the following fiscal year's adopted budget.
 - b. Economic Uncertainty Reserve – will equal up to 6% of current year budgeted operating expenditures. The reserve will be designated to temporarily offset a decline in any General Fund revenue source during the current fiscal year or in planning the future budget year. The reserve may be used when growth in any General Fund revenue source from one fiscal year to the next is below zero. The reserve will be available to support only existing programs approved in a prior fiscal year. Used funds shall be restored up to the 6% reserve as soon as practical.
3. Tourism Fund – A minimum sixty days (60) or 16.67% of operating expenditures will be reserved within the fund balance. These funds are designated to be used to offset any potential revenue shortfall that occurs during the fiscal year and should be replenished in the following fiscal year's budget.
4. Water Services Fund – Working capital reserves in should be 25% or ninety (90) days of operating expenses, net debt service and long-term water contract costs. These reserves are designated to be used to offset potential revenue shortfalls or fund unexpected or emergency expenses that occur during the fiscal year. These reserves should be replenished in the following budget cycle.
5. Stormwater Drainage Fund – \$250,000 for unforeseen emergencies or other potential revenue shortfalls.
6. Electric Fund – The remaining balance to meet the citywide requirement of seventy-five (75) days of reserve funds will be maintained within this fund. It can be used for unforeseen emergencies and expenditures. The Rate Stabilization Account and the Power Contract Credit Reserve are not included in this Contingency Reserve.

For all other non-enterprise funds, the fund balance is an indication of the balance of each particular fund at a specific time. The ultimate goal of each such fund is to have expended the fund balance at the conclusion of the activity for which the fund was established.

Reserve requirements will be calculated as part of the annual budget process and any additional required funds to be added to the reserve balances will be appropriated within the budget.

Funds in excess of the minimum reserves within each fund may be expended for City purposes at the will of the City Council once it has been determined that use of the excess will not endanger reserve requirements in future years. This action requires an amendment to the City's Annual Budget and is outlined in *Section III.*

L. Use of Unanticipated and Unappropriated General Fund Balances.

- B. **Liabilities and Receivables** – Procedures will be followed to maximize discounts and reduce penalties offered by creditors. Current liabilities will be paid within 30 days of receiving the invoice. Accounts Receivable procedures will target collection for a maximum of 30 days of service. The Finance Director is authorized to write-off non-collectible, non-utility accounts that are delinquent for more than 180 days, and utility accounts delinquent more than 180 days, provided proper delinquency procedures have been followed, and include this information in the annual report to the City Council.
- C. **Capital Project Funds** – Every effort will be made for all monies within the Capital Project Funds to be expended in a timely manner preferably within thirty-six (36) months of receipt. The fund balance will be invested and income generated will offset increases in construction costs or other costs associated with the project. Capital project funds are intended to be expended totally, with any unexpected excess to be transferred to the Debt Service fund to service project-related debt service.
- D. **General Debt Service Funds** – Revenues within this fund are stable, based on property tax revenues. Balances are maintained to meet contingencies and to make certain that the next year's debt service payments may be met in a timely manner. Fund balance should not fall below 45 days annual debt service requirements, in accordance with IRS guidelines.
- E. **Investment of Reserve Funds** – The reserve funds will be invested in accordance with the City's investment policy. Existing non-cash investment would be exempt through retirement of the investment.
- F. **Ratios/Trend Analysis** – Ratios and significant balances will be incorporated into both the mid-year and annual reports to the City Council. This information will provide users with meaningful data to identify major trends of the City's financial condition through analytical procedures. The following ratios/balances will be used as key financial indicators:

- | | |
|---|--|
| • Fund Balance/Equity:
FB/E | Assets - liabilities
AL (Acceptable level) minimum reserve requirement |
| • Working Capital:
CA - CL | Current assets less current liabilities
AL minimum reserve requirement |
| • Current Ratio:
CA/CL | Current assets divided by current liabilities
AL > 1.00 |
| • Quick Ratio:
Liquid CA/CL | "Liquid" current assets divided by current liabilities
AL > 1.00 |
| • Debt/Assessed AV Taxes:
D/AV | Debt divided by assessed Ad Valorem value
AL < 5 |
| • Debt Ratio:

CL +LTL/TA | Current liabilities plus long-term liabilities divided by total assets
AL < 1 |
| • Enterprise Operating Coverage:
OR/OE | Operating revenue divided by operating expense
AL > 1.25 |

- Times Coverage Ratio: Operating revenue less operating expense divided by annual debt service
(OR-OE)/DSV AL > 1.5

The City will be to develop minimum/maximum levels for the above ratios/balances through analyzing of City historical trends and future projections. These ratios will also be compared to other similar or regional municipalities for further analysis.

XVII. INTERNAL CONTROLS

- A. **Written Procedures** – Wherever possible, written procedures will be established and maintained by the Finance Director for all functions involving cash handling and/or accounting throughout the City. These procedures will embrace the general concepts of fiscal responsibility set forth in this policy statement.
- B. **Internal Audit Program** – An internal audit program will be maintained by the Finance Director to ensure compliance with City policies and procedures and to prevent the potential for fraud.
 1. Departmental Audits – departmental processes will be reviewed to ensure dual control of City assets and identify the opportunity for fraud potential, as well as, to ensure that departmental internal procedures are documented and updated as needed.
 2. Employees or Transaction Review – Programs to be audited include Petty Cash, City Credit Card accounts, time entry, and travel. All discrepancies will be identified, and the employee's Director will be notified. The City Manager will also be notified depending on the seriousness of the infraction.
 3. The Finance Director and City Manager will present an annual audit plan to the General Government and Finance board. Results of all internal audits will be provided to the GGAF and City Council at year-end.
- C. **Directors Responsibility** – Each Director is responsible for ensuring that good internal controls are followed throughout their department, that all Finance Division directives are implemented and that all independent auditor internal control recommendations are addressed. Departments will develop and periodically update written internal control procedures.

EMPLOYEE DETAILED LISTING

CITYWIDE SUMMARY OF FY2017 NEW POSITIONS

	FY2017 FT Changes	FY2017 PT Changes
100 - General Fund		
ASSISTANT BUILDING OFFICIAL	1	0
COMMUNITY RESOURCES COORDINATOR	1	0
EMERGENCY COMM OPERATOR	2	0
FIREFIGHTER	3	0
INFORMATION SPECIALIST	1	0
MARKETING EVENTS SPECIALIST	1	0
MEDICAL HEALTH AND FITNESS COORD	0	0.5
POLICE OFFICER	1	0
PUBLIC WORKS DIRECTOR	1	0
RECREATION ASSISTANT	0	0.5
TENNIS CENTER ASSISTANT	0	0.5
100 - General Fund Total	11	1.5
244 - Paramedic Fund		
FIREFIGHTER	3	0
MEDICAL HEALTH AND FITNESS COORD	0	0.5
244 - Paramedic Fund Total	3	0.5
540 - Joint Services Fund		
INSPECTIONS SUPERVISOR	1	0
540 - Joint Services Fund Total	1	0
570 - Information Technology		
AV TECH	0	0.5
SYSTEMS ANALYST	1	0
SYSTEMS ANALYST, SENIOR	2	0
570 - Information Technology Total	3	0.5
600 - Airport Fund		
AIRPORT MAINTENANCE WORKER	1	0
600 - Airport Fund Total	1	0
610 - Electric Fund		
FIBER INFRASTRUCTURE TECH	1	0
UTILITIES ANALYST	1	0
610 - Electric Fund Total	2	0
Grand Total	21	2.5

GENERAL FUND

	FY2016 Actual		FY2017 Changes		FY2017 Budget	
	FY2016 FT	FY2016 PT	FY2017 FT Changes	FY2017 PT Changes	FY2017 FT	FY2017 PT
100 - General Fund						
0107 - Planning						
ADMINISTRATIVE ASSISTANT	1.0	-	-	-	1.0	-
DIR, PLANNING	1.0	-	-	-	1.0	-
PLANNER	2.0	-	-	-	2.0	-
PLANNER, SENIOR	2.0	-	-	-	2.0	-
PLANNING TECHNICIAN	2.0	-	-	-	2.0	-
PRINCIPAL PLANNER	2.0	-	-	-	2.0	-
0107 - Planning Total	10.0	-	-	-	10.0	-
0202 - Parks Admin						
DIR, PARKS & RECREATION	1.0	-	-	-	1.0	-
SUPV, ADMINISTRATIVE	1.0	-	-	-	1.0	-
0202 - Parks Admin Total	2.0	-	-	-	2.0	-
0210 - Library						
ACCOUNTING SPECIALIST	1.0	-	-	-	1.0	-
ADMINISTRATIVE ASSISTANT	1.0	-	-	-	1.0	-
ASST DIR, LIBRARY SERVICES	1.0	-	-	-	1.0	-
COMMUNITY OUTREACH LIBRARIAN	1.0	-	-	-	1.0	-
COMMUNITY RESOURCES COORDINATOR	-	-	1.0	-	1.0	-
DIR, LIBRARY SVCS	1.0	-	-	-	1.0	-
LIBRARIAN	5.0	-	-	-	5.0	-
LIBRARIAN, SENIOR	2.0	-	-	-	2.0	-
LIBRARY AIDE	-	0.50	-	-	-	0.5
LIBRARY ASSISTANT	7.0	2.00	-	-	7.0	2.0
LIBRARY ASSISTANT, SENIOR	1.0	-	-	-	1.0	-
0210 - Library Total	20.0	2.50	1.0	-	21.0	2.5
0211 - Parks						
ASST DIR, PARKS & RECREATION	1.0	-	-	-	1.0	-
MARKETING EVENTS SPECIALIST	-	-	1.0	-	1.0	-
PARKS MAINT WORK, SENIOR	6.0	-	-	-	6.0	-
PARKS MAINTENANCE FOREMAN	2.0	-	-	-	2.0	-
PARKS MAINTENANCE WORKER	7.0	1.00	-	-	7.0	1.0
SUPT, PARKS	1.0	-	-	-	1.0	-
URBAN FORESTER	1.0	-	-	-	1.0	-
0211 - Parks Total	18.0	1.00	1.0	-	19.0	1.0
0212 - Recreation						
ADMINISTRATIVE ASSISTANT	1.0	-	-	-	1.0	-
AQUATIC SPECIALIST	1.0	-	-	-	1.0	-
AQUATICS SUPERVISOR	1.0	-	-	-	1.0	-
COORD, YOUTH ADVENTURE PGM	1.0	-	-	-	1.0	-
OFFICE SPECIALIST	1.0	-	-	-	1.0	-
POOL/REC MAINT SPECIALIST	1.0	-	-	-	1.0	-
PRM COORD, RECREATION	2.0	-	-	-	2.0	-
RECREATION ASSISTANT	1.0	-	-	-	1.0	-
RECREATION SPECIALIST	4.0	-	-	-	4.0	-
RECREATION SPECIALIST, SENIOR	1.0	-	-	-	1.0	-
SPEC EVENTS & MARKETING COORD	1.0	-	-	-	1.0	-
SUPT, RECREATION	1.0	-	-	-	1.0	-
SUPT, SPECIAL SERVICES	1.0	-	-	-	1.0	-
SUPV, RECREATION	2.0	-	-	-	2.0	-
0212 - Recreation Total	19.0	-	-	-	19.0	-

	FY2016 Actual		FY2017 Changes		FY2017 Budget	
	FY2016 FT	FY2016 PT	FY2017 FT Changes	FY2017 PT Changes	FY2017 FT	FY2017 PT
100 - General Fund						
0213 - Tennis Center						
TENNIS CENTER ASSISTANT	-	1.00	-	0.5	-	1.5
TENNIS CENTER SPECIALIST	1.0	-	-	-	1.0	-
TENNIS PROFESSIONAL	1.0	-	-	-	1.0	-
0213 - Tennis Center Total	2.0	1.00	-	0.5	2.0	1.5
0214 - Rec Programs						
COORD, CHALLENGE COURSE	1.0	-	-	-	1.0	-
RECREATION ASSISTANT	-	4.50	-	0.5	-	5.0
0214 - Rec Programs Total	1.0	4.50	-	0.5	1.0	5.0
0316 - Municipal Court						
ADMIN, MUNICIPAL COURT	1.0	-	-	-	1.0	-
ASSOCIATE DEPUTY COURT CLERK	2.0	-	-	-	2.0	-
DEPUTY COURT CLERK	1.0	-	-	-	1.0	-
DEPUTY COURT CLERK, SENIOR	1.0	-	-	-	1.0	-
MUNICIPAL COURT JUDGE	-	0.50	-	-	-	0.5
SUPV, MUNICIPAL COURT	1.0	-	-	-	1.0	-
0316 - Municipal Court Total	6.0	0.50	-	-	6.0	0.5
0402 - Fire Support Services						
ADMINISTRATIVE ASSISTANT	1.0	-	-	-	1.0	-
ASSISTANT FIRE CHIEF	2.0	-	-	-	2.0	-
BATTALION CHIEF	2.0	-	-	-	2.0	-
EMERGENCY MANAGEMENT COOR	1.0	-	-	-	1.0	-
FIRE CAPTAIN	3.0	-	-	-	3.0	-
FIRE CHIEF	1.0	-	-	-	1.0	-
FIRE LIEUTENANT	2.0	-	-	-	2.0	-
FIRE PLANS/CODE INSPECTOR	1.0	-	-	-	1.0	-
SUPV, ADMINISTRATIVE	1.0	-	-	-	1.0	-
0402 - Fire Support Services Total	14.0	-	-	-	14.0	-
0422 - Fire Emergency Services						
BATTALION CHIEF	3.0	-	-	-	3.0	-
FIRE CAPTAIN	6.0	-	-	-	6.0	-
FIRE DRIVER	21.0	-	-	-	21.0	-
FIRE LIEUTENANT	15.0	-	-	-	15.0	-
FIREFIGHTER	39.0	-	3.0	-	42.0	-
MEDICAL HEALTH AND FITNESS COORD	-	-	-	0.5	-	0.5
0422 - Fire Emergency Services Total	84.0	-	3.0	0.5	87.0	0.5
0536 - Inspections						
ASSISTANT BUILDING OFFICIAL	-	-	1.0	-	1.0	-
BUILDING INSPECTOR	5.0	-	-	-	5.0	-
BUILDING PLANS EXAMINER	2.0	-	-	-	2.0	-
CHIEF BUILDING INSPECTOR	1.0	-	-	-	1.0	-
CHIEF BUILDING OFFICIAL	1.0	-	-	-	1.0	-
CHIEF PLANS EXAMINER	1.0	-	-	-	1.0	-
PERMIT TECHNICIAN	3.0	-	-	-	3.0	-
0536 - Inspections Total	13.0	-	1.0	-	14.0	-

	FY2016 Actual		FY2017 Changes		FY2017 Budget	
	FY2016 FT	FY2016 PT	FY2017 FT Changes	FY2017 PT Changes	FY2017 FT	FY2017 PT
100 - General Fund						
0602 - Administration						
ASSISTANT TO THE CITY MANAGER	1.0	-	-	-	1.0	-
CITY MANAGER	1.0	-	-	-	1.0	-
COORD, HOUSING	1.0	-	-	-	1.0	-
COORD, PLANNING PROJECT	1.0	-	-	-	1.0	-
EXECUTIVE ASSISTANT	2.0	-	-	-	2.0	-
MAIL COURIER	-	1.00	-	-	-	1.0
MGR, ASSISTANT CITY	2.0	-	-	-	2.0	-
MGR, CIP	1.0	-	-	-	1.0	-
0602 - Administration Total	9.0	1.00	-	-	9.0	1.0
0635 - City Secretary						
ASSISTANT CITY SECRETARY	1.0	-	-	-	1.0	-
CITY SECRETARY	1.0	-	-	-	1.0	-
COORD, RECORDS	1.0	-	-	-	1.0	-
OFFICE SPECIALIST	1.0	-	-	-	1.0	-
RECORDS SPECIALIST	1.0	-	-	-	1.0	-
0635 - City Secretary Total	5.0	-	-	-	5.0	-
0655 - Public Communications						
INFORMATION SPECIALIST	-	-	1.0	-	1.0	-
MGR, PUBLIC COMMUNICATIONS	1.0	-	-	-	1.0	-
MULTI-MEDIA SPECIALIST	1.0	-	-	-	1.0	-
0655 - Public Communications Total	2.0	-	1.0	-	3.0	-
0702 - Police Administration						
ASSISTANT CHIEF OF POLICE	1.0	-	-	-	1.0	-
POLICE CHIEF	1.0	-	-	-	1.0	-
PUBLIC SAFETY INFO SPECIALIST	1.0	-	-	-	1.0	-
SUPV, ADMINISTRATIVE	1.0	-	-	-	1.0	-
0702 - Police Administration Total	4.0	-	-	-	4.0	-
0742 - PD Operations						
COORD, VICTIM SERVICES	1.0	-	-	-	1.0	-
CRIME SCENE SPECIALIST	1.0	-	-	-	1.0	-
CRIMINAL INTELLIGENCE ANALYST	1.0	-	-	-	1.0	-
EMERGENCY COMM OPERATOR	7.0	-	2.0	-	9.0	-
EMERGENCY COMM OPERATOR, SR	5.0	-	-	-	5.0	-
MGR, EMERGENCY COMMUNICATIONS	1.0	-	-	-	1.0	-
POLICE CAPTAIN	2.0	-	-	-	2.0	-
POLICE LIEUTENANT	9.0	-	-	-	9.0	-
POLICE OFFICER	55.0	-	-	-	55.0	-
POLICE RECORDS SPECIALIST	2.0	-	-	-	2.0	-
POLICE SERGEANT	13.0	-	-	-	13.0	-
PROPERTY & EVIDENCE CTRL TECH	1.0	-	-	-	1.0	-
PUB SAFETY VOLUNTEER PGM COORD	-	0.50	-	-	-	0.5
SUPV, EMERGENCY COMM	4.0	-	-	-	4.0	-
SUPV, POLICE RECORDS	1.0	-	-	-	1.0	-
0742 - PD Operations Total	103.0	0.50	2.0	-	105.0	0.5

	FY2016 Actual		FY2017 Changes		FY2017 Budget	
	FY2016 FT	FY2016 PT	FY2017 FT Changes	FY2017 PT Changes	FY2017 FT	FY2017 PT
100 - General Fund						
0744 - Animal Services						
ANIMAL CONTROL OFFICER	2.0	-	-	-	2.0	-
ANIMAL HEALTH TECHNICIAN	2.0	-	-	-	2.0	-
ANIMAL SHELTER TECHNICIAN	-	1.50	-	-	-	1.5
COORD, ANIMAL SVCS MKTG	2.0	-	-	-	2.0	-
MGR, ANIMAL SERVICES	1.0	-	-	-	1.0	-
SUPV, ANIMAL CARE	1.0	-	-	-	1.0	-
SUPV, ANIMAL CONTROL	1.0	-	-	-	1.0	-
0744 - Animal Services Total	9.0	1.50	-	-	9.0	1.5
0745 - Code Enforcement						
CHIEF CODE ENFORCEMENT OFFICER	1.0	-	-	-	1.0	-
CODE ENFORCEMENT OFFICER	4.0	-	-	-	4.0	-
0745 - Code Enforcement Total	5.0	-	-	-	5.0	-
0802 - Public Works						
COORD, TRANS PLANNING	1.0	-	-	-	1.0	-
PUBLIC WORKS DIRECTOR	-	-	1.0	-	1.0	-
SOLID WASTE/RECYCLING COOR	1.0	-	-	-	1.0	-
TRANSPORTATION ANALYST	1.0	-	-	-	1.0	-
0802 - Public Works Total	3.0	-	1.0	-	4.0	-
0846 - Streets						
HEAVY EQUIPMENT OPERATOR	3.0	-	-	-	3.0	-
LIGHT EQUIPMENT OPERATOR	9.0	-	-	-	9.0	-
MGR, TRANSPORTATION SVCS	1.0	-	-	-	1.0	-
PAVING FOREMAN	1.0	-	-	-	1.0	-
SIGN & SIGNAL FIELD TECHNICIAN	1.0	-	-	-	1.0	-
STREETS FOREMAN	2.0	-	-	-	2.0	-
STREETS MAINTENANCE WORKER	-	0.75	-	-	-	0.8
SUPT, STREETS & DRAINAGE	1.0	-	-	-	1.0	-
0846 - Streets Total	18.0	0.75	-	-	18.0	0.8
Grand Total	347.0	13.25	10.0	1.5	357.00	14.75

SPECIAL REVENUE FUND

	FY2016 Actual		FY2017 Changes		FY2017 Budget	
	FY2016 FT	FY2016 PT	FY2017 FT Changes	FY2017 PT Changes	FY2017 FT	FY2017 PT
201 - Convention and Visitors Bureau						
0208 - CVB						
COORD, MARKETING	1.0	-	-	-	1.0	-
COORD, VISITOR CENTER	1.0	-	-	-	1.0	-
GROUP SALES & SERVICING COORD	1.0	-	-	-	1.0	-
MGR, TOURISM/CVB	1.0	-	-	-	1.0	-
VISITOR INFORMATION SPECIALIST	-	0.50	-	-	-	0.5
0208 - CVB Total	4.0	0.50	-	-	4.0	0.5
244 - Paramedic Fund						
0448 - Paramedic Program						
FIREFIGHTER	15.0	-	3.0	-	18.0	-
MEDICAL HEALTH AND FITNESS COORD	-	-	-	0.5	-	0.5
0448 - Paramedic Program Total	15.0	-	3.0	0.5	18.0	0.5
Grand Total	19.0	0.50	3.0	0.5	22.00	1.00

INTERNAL SERVICE FUNDS

	FY2016 Actual		FY2017 Changes		FY2017 Budget	
	FY2016 FT	FY2016 PT	FY2017 FT Changes	FY2017 PT Changes	FY2017 FT	FY2017 PT
500 - Facilities						
0319 - Facilities Maintenance						
BUILDING MAINT TECHNICIAN	2.0	-	-	-	2.0	-
BUILDING MAINT TECHNICIAN, SR	2.0	-	-	-	2.0	-
FACILITIES FOREMAN	1.0	-	-	-	1.0	-
MGR, PROJECT	1.0	-	-	-	1.0	-
SUPT, FACILITIES	1.0	-	-	-	1.0	-
0319 - Facilities Maintenance Total	7.0	-	-	-	7.0	-
520 - Fleet Services						
0320 - Vehicle Services						
FLEET MANAGER	1.0	-	-	-	1.0	-
MECHANIC	1.0	-	-	-	1.0	-
MECHANIC, LEAD	1.0	-	-	-	1.0	-
MECHANIC, MASTER	5.0	-	-	-	5.0	-
OFFICE SPECIALIST	1.0	-	-	-	1.0	-
0320 - Vehicle Services Total	9.0	-	-	-	9.0	-
540 - Joint Services Fund						
0302 - Finance Administration						
ADMINISTRATIVE ASSISTANT	1.0	-	-	-	1.0	-
BUDGET ANALYST	1.0	-	-	-	1.0	-
DIR, FINANCE	1.0	-	-	-	1.0	-
MGR, BUDGET	1.0	-	-	-	1.0	-
0302 - Finance Administration Total	4.0	-	-	-	4.0	-
0315 - Accounting						
ACCOUNTANT	1.0	-	-	-	1.0	-
ACCOUNTANT, SENIOR	3.0	-	-	-	3.0	-
ACCOUNTING SPECIALIST	1.0	-	-	-	1.0	-
ACCOUNTING SPECIALIST, SENIOR	3.0	-	-	-	3.0	-
CONTROLLER	1.0	-	-	-	1.0	-
SUPV, ACCOUNTING SPECIALIST	1.0	-	-	-	1.0	-
0315 - Accounting Total	10.0	-	-	-	10.0	-

	FY2016 Actual		FY2017 Changes		FY2017 Budget	
	FY2016 FT	FY2016 PT	FY2017 FT Changes	FY2017 PT Changes	FY2017 FT	FY2017 PT
540 - Joint Services Fund						
0317 - Purchasing						
BUYER	1.0	-	-	-	1.0	-
BUYER, SENIOR	1.0	-	-	-	1.0	-
COORD, CONTRACT	1.0	-	-	-	1.0	-
COORD, WAREHOUSE	1.0	-	-	-	1.0	-
MGR, PURCHASING	1.0	-	-	-	1.0	-
SUPV, WAREHOUSE	1.0	-	-	-	1.0	-
WAREHOUSE WORKER	2.0	-	-	-	2.0	-
0317 - Purchasing Total	8.0	-	-	-	8.0	-
0321 - Customer Care						
AMI & BILLING SPECIALIST	4.0	-	-	-	4.0	-
BUSINESS ANALYST	1.0	-	-	-	1.0	-
COORD, AIRPORT BUSINESS OPS	1.0	-	-	-	1.0	-
DEVELOPMENT ACCOUNT SPECIALIST	3.0	-	-	-	3.0	-
DIR, CUSTOMER CARE	1.0	-	-	-	1.0	-
MGR, CUSTOMER CARE OPS	1.0	-	-	-	1.0	-
SUPV, UTILITY CUSTOMER SVC	3.0	-	-	-	3.0	-
UTILITY CUSTOMER SVC REP	1.0	-	-	-	1.0	-
UTILITY CUSTOMER SVC REP, SR	8.0	-	-	-	8.0	-
0321 - Customer Care Total	23.0	-	-	-	23.0	-
0502 - GUS - Administration						
ADMINISTRATIVE ASSISTANT	4.0	-	-	-	4.0	-
BUSINESS PROCESS CONSULTANT	1.0	-	-	-	1.0	-
EXECUTIVE ASSISTANT	1.0	-	-	-	1.0	-
GENERAL MANAGER-UTILITIES	1.0	-	-	-	1.0	-
MGR, UTILITY DEP GEN	1.0	-	-	-	1.0	-
RECORDS SPECIALIST	1.0	-	-	-	1.0	-
0502 - GUS - Administration Total	9.0	-	-	-	9.0	-
0526 - Engineering						
BUILDING INSPECTOR	1.0	-	-	-	1.0	-
COORD, REAL ESTATE SVCS	1.0	-	-	-	1.0	-
DIR, SYSTEMS ENGINEERING	1.0	-	-	-	1.0	-
INSPECTIONS SUPERVISOR	-	-	1.0	-	1.0	-
INSPECTOR, MASTER	1.0	-	-	-	1.0	-
MGR, CIP	1.0	-	-	-	1.0	-
MGR, PROJECT	2.0	-	-	-	2.0	-
PUB IMPROVEMNT INSP SR	1.0	-	-	-	1.0	-
PUB IMPROVEMNT INSP, SR	2.0	-	-	-	2.0	-
PUBLIC IMPROVEMENT INSP	1.0	-	-	-	1.0	-
PUBLIC IMPROVEMENT INSP, SR	1.0	-	-	-	1.0	-
TRANSPORTATION ENGINEER	1.0	-	-	-	1.0	-
UTILITY ENGINEER	1.0	-	-	-	1.0	-
UTILITY SYSTEMS INFO MANAGER	1.0	-	-	-	1.0	-
WATER UTILITY ENGINEER	1.0	-	-	-	1.0	-
0526 - Engineering Total	16.0	-	1.0	-	17.0	-
0534 - Conservation						
ENERGY AUDITOR/COORDINATOR	1.0	-	-	-	1.0	-
MARKET DATA ANALYST	1.0	-	-	-	1.0	-
MARKET PROGRAM COORD	1.0	-	-	-	1.0	-
MARKETING & CONSERVATION MGR	1.0	-	-	-	1.0	-
UTILITY CONSERVATION COOR	1.0	-	-	-	1.0	-
0534 - Conservation Total	5.0	-	-	-	5.0	-

	FY2016 Actual		FY2017 Changes		FY2017 Budget	
	FY2016 FT	FY2016 PT	FY2017 FT Changes	FY2017 PT Changes	FY2017 FT	FY2017 PT
540 - Joint Services Fund						
0547 - Engineering Support						
BUSINESS SYSTEMS ANALYST	1.0	-	-	-	1.0	-
COORD, SYS ENG PROJECT	1.0	-	-	-	1.0	-
GIS ANALYST	3.0	-	-	-	3.0	-
SUPV, SYSTEMS ENGINEERING	1.0	-	-	-	1.0	-
SYSTEMS ENGINEERING ASSOCIATE	4.0	-	-	-	4.0	-
0547 - Engineering Support Total	10.0	-	-	-	10.0	-
0637 - Economic Development						
ADMINISTRATIVE ASSISTANT	1.0	-	-	-	1.0	-
ECONOMIC DEVELOPMENT DIRECTOR	1.0	-	-	-	1.0	-
MGR, ECO DEVELOPMENT PGM	1.0	-	-	-	1.0	-
0637 - Economic Development Total	3.0	-	-	-	3.0	-
0639 - Human Resources						
ADMIN, BENEFIT& WELLNSS PGM	1.0	-	-	-	1.0	-
ASST DIR, HUMAN RESOURCES	1.0	-	-	-	1.0	-
DIR, HUMAN RESOURCES	1.0	-	-	-	1.0	-
HR GENERALIST, LEAD	1.0	-	-	-	1.0	-
HUMAN RESOURCES GENERALIST	2.0	-	-	-	2.0	-
HUMAN RESOURCES SPECIALIST	1.0	-	-	-	1.0	-
0639 - Human Resources Total	7.0	-	-	-	7.0	-
0653 - Main Street						
MGR, MAIN STREET	1.0	-	-	-	1.0	-
0653 - Main Street Total	1.0	-	-	-	1.0	-
0654 - Legal						
ASSISTANT CITY ATTORNEY	1.0	-	-	-	1.0	-
CITY ATTORNEY	1.0	-	-	-	1.0	-
EXECUTIVE ASSISTANT	1.0	-	-	-	1.0	-
FIRST ASST CITY ATTORNEY	1.0	-	-	-	1.0	-
LEGAL ASSISTANT	1.0	-	-	-	1.0	-
0654 - Legal Total	5.0	-	-	-	5.0	-
570 - Information Technology						
0652 - Information Technology						
ADMIN, NETWORK	2.0	-	-	-	2.0	-
ADMIN, SYSTEMS	2.0	-	-	-	2.0	-
AV TECH	-	-	-	0.5	-	0.5
DIR, ASST IT	1.0	-	-	-	1.0	-
DIR, IT	1.0	-	-	-	1.0	-
EMAIL ADMINISTRATOR	1.0	-	-	-	1.0	-
ENTERPRISE ARCHITECT	1.0	-	-	-	1.0	-
IT SUPPORT SPECIALIST	2.0	-	-	-	2.0	-
MGR, IT OPERATIONS	1.0	-	-	-	1.0	-
MGR, IT OPREATIONS	1.0	-	-	-	1.0	-
SUPV, IT	1.0	-	-	-	1.0	-
SYSTEMS ANALYST	2.0	-	1.0	-	3.0	-
SYSTEMS ANALYST, SENIOR	2.0	-	2.0	-	4.0	-
WEB DEVELOPER	1.0	-	-	-	1.0	-
0652 - Information Technology Total	18.0	-	3.0	0.5	21.0	0.5
Grand Total	135.0	-	4.0	0.5	139.00	0.50

ELECTRIC FUND

	FY2016 Actual		FY2017 Changes		FY2017 Budget	
	FY2016 FT	FY2016 PT	FY2017 FT Changes	FY2017 PT Changes	FY2017 FT	FY2017 PT
610 - Electric Fund						
0521 - SCADA						
SCADA SYSTEMS TECHNICIAN	3.0	-	-	-	3.0	-
SUPV, SCADA	1.0	-	-	-	1.0	-
0521 - SCADA Total	4.0	-	-	-	4.0	-
0522 - Electric Administration						
COORD, SAFETY & TRAINING	1.0	-	-	-	1.0	-
DIR, UTILITY	-	0.50	-	-	-	0.5
SAFETY & TRAINING SPECIALIST	1.0	-	-	-	1.0	-
0522 - Electric Administration Total	2.0	0.50	-	-	2.0	0.5
0524 - Technical Services						
FIBER INFRASTRUCTURE TECH	-	-	1.0	-	1.0	-
FIELD COLLECTION REP	1.0	-	-	-	1.0	-
FIELD CUSTOMER SERVICE TECH	2.0	-	-	-	2.0	-
METERING TECHNICIAN	2.0	-	-	-	2.0	-
METERING TECHNICIAN, SENIOR	2.0	-	-	-	2.0	-
METERING TECHNICIAN, SR	1.0	-	-	-	1.0	-
MGR, TECHNICAL SERVICES	1.0	-	-	-	1.0	-
SUPV, METER SERVICES	1.0	-	-	-	1.0	-
WATER SERVICES TECH, TRAINEE	1.0	-	-	-	1.0	-
0524 - Technical Services Total	11.0	-	1.0	-	12.0	-
0525 - T&D Operations						
ELEC JOURNEY LINEMAN CREW LD	4.0	-	-	-	4.0	-
ELEC PLANNER SCHEDULER	3.0	-	-	-	3.0	-
ELECTRIC APPRENTICE LINEMAN	1.0	-	-	-	1.0	-
ELECTRIC APPRENTICE LINEMAN	4.0	-	-	-	4.0	-
ELECTRIC JOURNEYMAN LINEMAN	4.0	-	-	-	4.0	-
ELECTRIC LINEMAN	7.0	-	-	-	7.0	-
ELECTRIC LINEMAN APPRENTICE	1.0	-	-	-	1.0	-
MGR, ELECTRIC OPERATIONS	1.0	-	-	-	1.0	-
SUBSTATION I & C TECHNICIAN	1.0	-	-	-	1.0	-
SUBSTATION I & C TECHNICIAN	1.0	-	-	-	1.0	-
SUBSTATION TECHNICIAN	2.0	-	-	-	2.0	-
SUPV, ELEC OPERATIONS	4.0	-	-	-	4.0	-
0525 - T&D Operations Total	33.0	-	-	-	33.0	-
0537 - Resource Management						
MGR, RESOURCE PLAN & INTEG	1.0	-	-	-	1.0	-
UTILITIES ANALYST	1.0	-	1.0	-	2.0	-
0537 - Resource Management Total	2.0	-	1.0	-	3.0	-
0555 - System Operations						
SUPV, T & D SERVICES	1.0	-	-	-	1.0	-
SYSTEM CONTROL MANAGER	1.0	-	-	-	1.0	-
SYSTEM CONTROL SUPERVISOR	1.0	-	-	-	1.0	-
UTILITY SYSTEM OPERATOR	6.0	-	-	-	6.0	-
UTILITY SYSTEMS LOCATOR	3.0	-	-	-	3.0	-
UTILITY SYSTEMS OPERATOR	1.0	-	-	-	1.0	-
0555 - System Operations Total	13.0	-	-	-	13.0	-
0557 - Electrical Engineering						
COORD, ASSOC ELECTRIC PROJ	1.0	-	-	-	1.0	-
COORD, ELECTRIC PROJ	4.0	-	-	-	4.0	-
ELECTRIC SERVICE DELIVERY SUP	1.0	-	-	-	1.0	-
MGR, ELECTRIC ENGINEERING	1.0	-	-	-	1.0	-
0557 - Electrical Engineering Total	7.0	-	-	-	7.0	-
Grand Total	72.0	0.50	2.0	-	74.00	0.50

WATER FUND

	FY2016 Actual		FY2017 Changes		FY2017 Budget	
	FY2016 FT	FY2016 PT	FY2017 FT Changes	FY2017 PT Changes	FY2017 FT	FY2017 PT
660 - Water Fund						
0527 - Water Services Administration						
DIR, UTILITY	-	0.50	-	-	-	0.5
0527 - Water Services Administration Total	-	0.50	-	-	-	0.5
0529 - Water Plant Management						
PLANT OPERATIONS SUPERVISOR	1.0	-	-	-	1.0	-
PLANT OPERATIONS TECH	1.0	-	-	-	1.0	-
PLANT OPERATIONS TECH, SR	3.0	-	-	-	3.0	-
PLANT OPERATIONS TECHNICIAN	2.0	-	-	-	2.0	-
SUPT, PLANT OPERATIONS	1.0	-	-	-	1.0	-
0529 - Water Plant Management Total	8.0	-	-	-	8.0	-
0531 - Wastewater Plant Management						
PLANT OPERATIONS SUPERVISOR	1.0	-	-	-	1.0	-
PLANT OPERATIONS TECH, SR	4.0	-	-	-	4.0	-
PLANT OPERATIONS TECH, TRAINEE	1.0	-	-	-	1.0	-
PLANT OPERATIONS TECHNICIAN	1.0	-	-	-	1.0	-
0531 - Wastewater Plant Management Total	7.0	-	-	-	7.0	-
0553 - Water Operations						
MGR, WATER SERVICES	1.0	-	-	-	1.0	-
SAFETY & TRAINING SPECIALIST	1.0	-	-	-	1.0	-
SUPV, WATER SERVICES	5.0	-	-	-	5.0	-
WATER SERVICES TECH, TRAINEE	13.0	-	-	-	13.0	-
WATER SERVICES TECHNICIAN	13.0	-	-	-	13.0	-
WATER SERVICES TECHNICIAN, SR	7.0	-	-	-	7.0	-
WATER SVCS TECH SPECIALIST	2.0	-	-	-	2.0	-
0553 - Water Operations Total	42.0	-	-	-	42.0	-
Grand Total	57.0	0.50	-	-	57.00	0.50

OTHER ENTERPRISE FUNDS

	FY2016 Actual		FY2017 Changes		FY2017 Budget	
	FY2016 FT	FY2016 PT	FY2017 FT Changes	FY2017 PT Changes	FY2017 FT	FY2017 PT
600 - Airport Fund						
0636 - Airport						
AIRPORT ATTENDANT	-	2.00	-	-	-	2.0
AIRPORT MAINTENANCE WORKER	-	0.50	1.0	-	1.0	0.5
COORD, AIRPORT MAINT	1.0	-	-	-	1.0	-
MGR, AIRPORT	1.0	-	-	-	1.0	-
0636 - Airport Total	2.0	2.50	1.0	-	3.0	2.5
640 - Stormwater Fund						
0845 - Stormwater						
CREWMAN I	-	0.50	-	-	-	0.5
DRAINAGE FOREMAN	1.0	-	-	-	1.0	-
HEAVY EQUIPMENT OPERATOR	1.0	-	-	-	1.0	-
LIGHT EQUIPMENT OPERATOR	5.0	-	-	-	5.0	-
SIGN & SIGNAL FIELD TECHNICIAN	1.0	-	-	-	1.0	-
STORMWATER SUPV, MS4	1.0	-	-	-	1.0	-
0845 - Stormwater Total	9.0	0.50	-	-	9.0	0.5
Grand Total	11.0	3.00	1.0	-	12.00	3.00
City Wide Total	641.0	17.75	20.0	2.5	661.00	20.25

CONTINGENCY RESERVE REQUIREMENTS WORKSHEET

These pages provide a listing of the City's Contingency Reserve Requirements per Section XII.B of the Fiscal and Budgetary Policy.

	City Wide	Other	General	Electric	Water Services
Total Budgeted Expenditures	305,283,943	96,813,403	57,492,644	67,356,369	83,621,527
Less					
Purchased Power - Electric	(38,000,000)	-	-	(38,000,000)	-
Long Term Contracts	(12,390,900)	-	(5,750,000)	-	(6,640,900)
Social Service & One-Time Expenses	(2,091,637)	(48,883)	(1,734,754)	(308,000)	-
Capital Improvements - Electric, WW, Water	(51,508,000)	-	-	(4,781,000)	(46,727,000)
Capital Improvements - Other Enterprise Funds	(987,500)	(987,500)	-	-	-
Capital Improvements - GCP & Streets	(24,770,383)	(24,770,383)	-	-	-
Capital Maintenance - General/Utilities	(3,359,218)	-	(623,000)	(1,168,661)	(1,567,557)
Capital Improvements - Special Revenue Funds	(3,603,463)	(3,603,463)	-	-	-
Restricted Special Revenue funds	-	-	-	-	-
Airport Fuel Charge	(2,296,928)	(2,296,928)	-	-	-
Debt Service	(19,987,201)	-	-	-	(5,182,487)
Interfund Transfers	(9,528,786)	-	(1,444,716)	(5,365,645)	(2,718,425)
Interfund Charges	(29,795,836)	-	(15,826,039)	(6,047,329)	(7,922,468)
Budgeted Operating Expenditures	106,964,091		32,114,135	11,685,734	12,862,690
Percentage Reserve Requirements					
60 days	17,583,138		5,279,036	1,920,943	2,114,415
75 days	21,978,923		6,598,795	2,401,178	2,643,018
90 days	26,374,707		7,918,554	2,881,414	3,171,622

	Minimum Days Required	Minimum Amount Required	Current Amount Included
Fund			
Electric Fund	N/A	2,401,178	5,000,000
General Fund	90 days	7,918,554	8,000,000
Stormwater Drainage Fund	N/A	250,000	250,000
Water Services Fund	90 days	3,171,622	5,000,000
Airport Fund	N/A	150,000	-
Airport Fund contingency adjustment			-
Convention & Visitors Bureau SRF	60 days	200,000	200,000
All other City Funds expenditures	N/A	7,887,569	N/A
Total for all Expenditures	75 days	21,978,923	22,330,000

Note:

The city-wide contingency reserve requirement is 75 days of operating expenses. Only the General, Stormwater Drainage, Water Services, and Convention and Visitors Bureau SRF have a specific minimum fund reserve requirement. All excess reserves for City expenditures in funds that do not have a specific fund requirement are held in other operating funds.

APPROVED FY2016 BUDGET ENHANCEMENTS

These pages provide a listing of all Service Level Improvements and Program Requests that have been approved in the FY2016 Annual Budget. All approved requests are listed by Funding Source and Department.

FY2017 Approved Enhancements	FTE	FY2017 Personnel	FY2017 O&M	FY2017 Capital	FY2017 Total
General Fund					
100-0107 Planning					
2030 Comprehensive Plan Update	-	-	123,000	-	123,000
Increase in Personnel Cost for OT	-	9,000	-	-	9,000
Review and amendment of the UDC requirements for transportation related development standards.	-	-	5,000	-	5,000
100-0107 Planning Total	-	9,000	128,000	-	137,000
100-0210 Library					
Reorganization - Library Assistant to Marketing Coordinator	-	9,128	-	-	9,128
Community Resources Coordinator	1.0	8,786	-	-	8,786
Books	-	-	20,000	-	20,000
Temporary Part Time Salaries	-	6,223	-	-	6,223
100-0210 Library Total	1.0	24,137	20,000	-	44,137
100-0211 Parks					
Garey Park Operations	1.0	20,335	31,800	20,900	73,035
Parks Landscape Maintenance Contract	-	-	25,000	-	25,000
Replace Wide Area Mower	-	-	(64,214)	44,000	(20,214)
100-0211 Parks Total	1.0	20,335	(7,414)	64,900	77,821
100-0213 Tennis Center					
Repair Tennis Center Court Light Poles		-	9,000		9,000
Part-Time Tennis Center Assistant	0.5	14,803	150	-	14,953
100-0213 Tennis Center Total	0.5	14,803	9,150	-	23,953
100-0214 Recreation Programs					
Part Time Recreation Assistant	0.5	14,594	150	-	14,744
Special Needs Camp program	-	-	5,000	-	5,000
Special Needs Camp Program (Revenue Offset)	-	-	(5,000)	-	(5,000)
Program Assistant (Athletics) - Temp on Call	-	13,706	300	-	14,006
Program Assistant (Athletics) - Temp on Call (Revenue Offset)	-	(13,706)	(300)	-	(14,006)
100-0214 Recreation Programs Total	0.5	14,594	150	-	14,744
100-0422 Emergency Services					
Firefighter Float OT Control Positions (3)	3.0	216,787	21,300	-	238,087
Replace Hydraulic Rescue Tool Set and Thermal Imaging Camera	-	-	49,000	-	49,000
Paramedic Academy	-	-	30,000	-	30,000
SCBA Maintenance	-	-	17,100	-	17,100
PPE Cleaning & Testing	-	-	15,000	-	15,000
PPE Replacement Program	-	-	10,000	-	10,000
EMS Compliance Officer/MHF (General Fund)	-	96,813	2,878	-	99,691
EMS Compliance Officer/MHF (1/2 Funding Transferred to EMS Fund)	-	(48,407)	(1,439)		(49,846)
100-0422 Emergency Services Total	3.0	265,194	143,839	-	409,033

FY2017 Approved Enhancements	FTE	FY2017 Personnel	FY2017 O&M	FY2017 Capital	FY2017 Total
General Fund					
100-0536 Permitting & Inspections					
Assistant Building Official Position	1.0	48,314	6,960	26,906	82,180
100-0536 Permitting & Inspections Total	1.0	48,314	6,960	26,906	82,180
100-0635 City Secretary					
Chisolm Trail Election Expense	-	-	28,208	-	28,208
Election Expense	-	-	10,000	-	10,000
Other Supplies	-	-	4,000	-	4,000
Travel and Training	-	-	2,000	-	2,000
Food Expense	-	-	1,000	-	1,000
Ads, Notices, and Recording Fees	-	-	1,000	-	1,000
Office Supplies	-	-	1,000	-	1,000
Records Preservation	-	-	55,000	-	55,000
100-0635 City Secretary Total	-	-	102,208	-	102,208
100-0638 Government Contracts					
Process review and selection for new FIS & HR system	-	-	150,000	-	150,000
Fiscal Impact And Cost to Serve Model	-	-	120,000	-	120,000
Feasibility of Housing Tools			35,000		35,000
Funding increase from \$129,010 to \$138,890 based on per capita of \$2.35 (59,102 pop).	-	-	9,880	-	9,880
100-0638 Government Contracts Total	-	-	314,880	-	314,880
100-0655 Public Communications					
Brand Development and Design Guidelines	-	-	20,000	-	20,000
Information Specialist	1.0	(25,307)	(4,500)	-	(29,807)
100-0655 Public Communications Total	1.0	(25,307)	15,500	-	(9,807)
100-0742 PD Operations					
Bullet Proof Vest Replacement		-	11,280	-	11,280
School Resource Officer	1.0	74,076	26,228	59,500	159,804
Two Emergency Communications Operators	2.0	94,724	2,000	-	96,724
On site infrastructure response	-	-	9,316	-	9,316
School Resource Officer (ISD Grant Revenue Offset)		(37,038)	(13,114)	(29,750)	(79,902)
100-0742 PD Operations Total	3.0	131,762	35,710	29,750	197,222
100-0745 Code Enforcement					
Position upgrade to Senior Code Enforcement Officer	-	4,386	-	-	4,386
Increase in Postage/Mailing	-	-	1,500	-	1,500
100-0745 Code Enforcement Total	-	4,386	1,500	-	5,886
100-0846 Street					
Paving foreman 3/4 ton truck	-	-	4,684	34,500	39,184
Increase for Street Maintenance	-	-	25,000	-	25,000
185 Kaiser Air Compressor			900	23,500	24,400
Cone Trailer			900	10,000	10,900
Salary increase / reclassification for paving foreman position	-	8,772	-		8,772
100-0846 Street Total	-	8,772	31,484	68,000	108,256

FY2017 Approved Enhancements	FTE	FY2017 Personnel	FY2017 O&M	FY2017 Capital	FY2017 Total
General Fund					
100-0802 Public Works					
Public Works Director	1.0	100,000			100,000
Transit Plan	-	-	40,000	-	40,000
ADA Training for Board Liaison and Customer Service Staff.	-	-	2,500	-	2,500
100-0802 Public Works Total	1.0	100,000	42,500	-	142,500
General Fund Total	12.0	615,989	844,467	189,556	1,650,012
Utility Service Funds					
610-0522 Electric Admin					
Hydroexcavator 300 gallons	-	-	46,500	-	46,500
610-0522 Electric Admin Total	-	-	46,500	-	46,500
610-0524 Technical Services					
Replace all 175 existing Motorola crew radio (Mobile and Portable) units	-	-	-	180,000	180,000
Upgrade the existing GUS (Public Works) Motorola Radio Communications System for Operations	-	-	-	120,000	120,000
Fiber Infrastructure Service Tech	1.0	41,912	10,125	29,500	81,537
610-0524 Technical Services Total	1.0	41,912	10,125	329,500	381,537
610-0525 Electric T&D					
Capital Meter Budget	-	-	-	75,000	75,000
610-0525 Electric T&D Total	-	-	-	75,000	75,000
610-0537 Resource Management					
New Utilities Analyst	1.0	105,251	5,000	-	110,251
610-0537 Resource Management Total	1.0	105,251	5,000	-	110,251
660-0527 Water Administration					
Round Rock Wholesale Water Purchase	-	-	841,400	-	841,400
BRA Alliance Water Purchase	-	-	434,000	-	434,000
660-0527 Water Administration Total	-	-	1,275,400	-	1,275,400
660-0528 Water Services					
Water Operations increase due to system growth.	-	-	123,580	430,000	553,580
660-0528 Water Services Total	-	-	123,580	430,000	553,580
660-0530 Water Services					
Wastewater distribution increase due to aging infrastructure.	-	-	96,475	29,500	125,975
660-0530 Water Services Total	-	-	96,475	29,500	125,975
661-0550 Water Services					
Rural Water operations increase for system growth and to reflect correct budget balances to operate and maintain the system	-	-	256,080	52,500	308,580
661-0550 Water Services Total	-	-	256,080	52,500	308,580
Utility Service Funds Total	2.0	147,163	1,813,160	916,500	2,876,823

FY2017 Approved Enhancements	FTE	FY2017 Personnel	FY2017 O&M	FY2017 Capital	FY2017 Total
Other Enterprise Funds					
600-0636 Airport					
Airport Maintenance Position	1.0	48,726	-	-	48,726
600-0636 Airport Total	1.0	48,726	-	-	48,726
640-0845 Drainage					
Vac Truck 2100 Dual Axle	-	-	44,550	351,000	395,550
Increase to maintenance of utilities	-	-	7,500	-	7,500
Increase to Maintenance of Equipment	-	-	1,500	-	1,500
640-0845 Drainage Total	-	-	53,550	351,000	404,550
Other Enterprise Funds Total	1.0	48,726	53,550	351,000	453,276
Special Revenue Funds					
201-208 Conventions & Visitors Bureau					
Day Tripper Sponsorship	-		60,000		60,000
Conference Recruitment	-		50,000		50,000
Renewal of contract with Newton O'Neill Communications (Public Relations Agency)	-	-	36,000	-	36,000
Advertising	-	-	30,000	-	30,000
Economic Impact Study for the Arts	-	-	25,000	-	25,000
Operating Expenses	-	-	5,000	-	5,000
Trade Shows	-	-	4,500	-	4,500
201-208 Conventions & Visitors Bureau Total	-	-	210,500	-	210,500
244-0448 Paramedic Program					
Paramedic Firefighter	3.0	216,787	21,300		238,087
EMS Compliance Officer/MHF	1.0	101,083	2,878	-	103,961
EMS Compliance Officer/MHF (1/2 Funding)		(50,542)	(1,439)		(51,980)
244-0448 Paramedic Program Total	4.0	267,329	22,739	-	290,068
Special Revenue Funds Total	4.0	267,329	233,239	-	500,568
Internal Service Funds					
500-0350 Facilities					
Recreation Center Natatorium HVAC Replacement	-	-	-	207,600	207,600
500-0350 Facilities Total	-	-	-	207,600	207,600
570-0641 Information Technology					
Pilot - DRaaS - Disaster Recovery as a service.	-	-	38,000	-	38,000
POP Module - OSSI (annual maintenance)	-	-	1,000	-	1,000
570-0641 Information Technology Total	-	-	39,000	-	39,000
570-0652 Information Technology					
Additional IT Sr. Analyst staff to support the new CIS system being implemented.	1.0	84,765	4,200	-	88,965
Additional IT Sr. Analyst staff to support Police Operations	1.0	84,765	3,200	-	87,965
Web Developer	-	81,689	4,500	-	86,189
Additional IT Analyst staff to support Fire Services	1.0	77,877	3,200	-	81,077
Audio Visual Technician	0.5	23,027	2,700	-	25,727
570-0652 Information Technology Total	3.5	352,123	17,800	-	369,923
Internal Service Funds Total	3.5	352,123	56,800	207,600	616,523

FY2017 Approved Enhancements	FTE	FY2017 Personnel	FY2017 O&M	FY2017 Capital	FY2017 Total
Joint Services Fund					
420-0902 GEDCO					
Retail Recruiting	-	-	24,000	-	24,000
420-0902 GEDCO Total	-	-	24,000	-	24,000
520-0320 Fleet Services					
Fleet Services Truck Wheel Lift	-	-	-	40,000	40,000
520-0320 Fleet Services Total	-	-	-	40,000	40,000
520-0351 Fleet Services					
Annual increase for two-way radio fees and vehicle insurance accounts.	-	-	56,135	-	56,135
520-0351 Fleet Services Total	-	-	56,135	-	56,135
540-0302 Finance Administration					
Internal Audit Plan	-	-	75,000	-	75,000
Budget Interns	-	10,000	-	-	10,000
540-0302 Finance Administration Total	-	10,000	75,000	-	85,000
540-0317 Purchasing					
Small Tools			750		750
540-0317 Purchasing Total			750		750
540-0526 Systems Engineering					
Inspection Supervisor	1.0	100,888	11,088	25,000	136,976
540-0526 Systems Engineering Total	1.0	100,888	11,088	25,000	136,976
540-0547 Engineering Support					
Large Format Plotter Replacement	-	-	-	12,000	12,000
540-0547 Engineering Support Total	-	-	-	12,000	12,000
540-0640 - City Wide HR					
Pre-Employment Physicals Prgm & Fit for Duty	-	-	4,100	-	4,100
Tuition Assistance Program			100,000		100,000
Employee Recognition Holiday Lunch	-	-	8,000	-	8,000
540-0640 - City Wide HR Total	-	-	112,100	-	112,100
Joint Services Fund Total	1.0	110,888	279,073	77,000	466,961
Total FY2017 Approved Enhancements	23.5	1,542,218	3,280,289	1,741,656	6,564,163

UTILITY RATES

UTILITY DEPOSIT REQUIREMENTS AND SERVICE CHARGES

The following Credit Cards are accepted: Discover, VISA, and MasterCard

Online payments can be made: <http://www.georgetown.org/departments/billing/payments.php>

Utility Deposit Requirements and	Rate	Notes
Residential Deposit	\$150.00	Cash, Check or Credit Card - Will be waived with qualifying 12-month Letter of Credit. May substitute a Letter of Credit from a bank or surety bond.
Non-Residential Deposit	1/6 Est. Annual Bill	Will waive with a qualifying 36-month Letter of Credit.
Meter Tampering Fee	\$300.00	per incident
Payment Plan Admin Fee	\$20.00	
Late Payment	10%	
Insufficient Check Charge	\$30.00	
Disconnect Service Charge	\$30.00	for Delinquent Bill or Insufficient Check
After Hours Reconnect Fee	\$50.00	additional
Meter Reread Charge	Free	at Customer's Request
Temporary Service	\$60.00	5 days
New/Transfer Account Charge	\$30.00	add \$50.00 during non-business hours or for same day connections
Meter Test	at Cost	

ELECTRIC RATES — EFFECTIVE 11/1/2013

Electric Rates 10/1/2013 (effective on billings after 11/1/2013)	Power Cost Adjustment	Customer Charge	Energy Charge	Minimum Bill	Discount
Unit	per kWh	per month	per kWh	dollars	
Energy Conservation		\$1.00			
Residential Services	\$0.0001	\$20.00	\$0.0939		\$6 credit against base meter charge
Net Metering Service	\$0.0001	\$20.00	\$0.0939		\$0.0939 per kWh
Small General Service	\$0.0001	\$45.00	\$0.0883		
School Services	\$0.0001	\$175.00	\$0.1131		
Municipal Wastewater & Water Pumping Service	\$0.0001	\$165.00	\$0.0516		
Municipal Services	\$0.0001	\$125.00	\$0.0606		
Large General Services	\$0.0001	\$20.00	\$0.0713		
Demand Charge: \$8.45 per kW, but not less than \$422.50 per month					
Industrial Services	\$0.0001	\$250.00	\$0.0644	\$5,250.00	
Demand Charge: \$10.00 per kW, but not less than \$5,000.00 per month					
Large Industrial Services	\$0.0001	\$350.00	\$0.0661	\$15,350.00	
Demand Charge: \$7.50 per kW, but not less than \$15,000.00 per month					
Wind Power Services		\$0.00	\$0.0150		
Residential Sales Tax					
Inside City Limits	2.00%				
Outside City Limits	0.00%				
Commercial Sales Tax					
Inside City Limits	8.25%				
Outside City Limits	6.25%				

High Pressure Sodium Lighting Services	100 Watt HPL (35 kWh)	200 Watt HPL (71 kWh)	250 Watt HPL (86 kWh)	400 Watt HPL (137 kWh)
Security Lighting	\$8.50	\$14.50	\$16.70	\$23.50
Municipal Street Lighting	\$5.09	\$9.29	\$11.13	\$17.33
Retail Street Lighting	\$5.26	\$9.75	\$11.64	\$18.17

WATER RATES — EFFECTIVE 2/1/2014

Water Rates (effective 2/1/2014)	Inside City Limits	Outside City Limits	Medicaid In Discount	Medicaid Out Discount
Customer Base Charge				
5/8 inch meter	\$15.50	\$18.50	5/8 (2) -\$4.65	(2) -\$5.55
3/4 inch meter	\$23.00	\$27.50	3/4 (1) -\$6.90	(1) -\$8.25
1 inch meter	\$38.50	\$46.00		
1 1/2 inch meter	\$76.50	\$91.50		
2 inch meter	\$122.50	\$146.50		
3 inch meter	\$245.50	\$293.50		
4 inch meter	\$383.50	\$458.50		
6 in meter	\$766.50	\$916.50		
8 inch meter	\$1,226.50	\$1,466.50		
Residential Volumetric Charge	Inside City Limits	Outside City Limits		
Units	per 1,000 gal	per 1,000 gal		
0 to 10,000 gal	\$1.75	\$1.75		
11,000 through 20,000 gal (10)	\$2.40	\$2.40		
21,000 through 40,000 gal (20)	\$4.00	\$4.00		
41,000 through 60,000 gal (30)	\$6.50	\$6.50		
Over 60,000 gallons	\$8.50	\$8.50		
Non-Residential Volumetric Charge		Rate		
Cost per 1,000 gallons		\$2.40		
Irrigation Meter, cost per 1,000 gal		\$4.00		
Non-Potable Water Rates				
	Base	Rate		
NPI	\$0.00	\$1.05 / kgal		
NPC Contract	\$1750 first 2059 kgal	\$1.05 / kgal		

WASTEWATER RATES

Wastewater Rates (effective 10/1/2016)	Customer Charge	Volumetric Charge	Medicaid Discount
Units	per month	per 1,000 gal	per month
Residential / Small Commercial: single water meter no larger than 3/4 inch and serves only one unit, a single sewer line, no larger than four inches, ten plumbing fixtures			
Inside City Limits	\$30.65		-\$6.13
Outside City Limits	\$35.20		-\$7.04
Commercial: line six inches or smaller			
Inside City Limits	\$46.35	\$2.35	
Outside City Limits	\$53.30	\$2.70	
Large Commercial: line eight inches or smaller			
Inside City Limits	\$82.30	\$2.35	
Outside City Limits	\$94.65	\$2.70	
High Strength Commercial: restaurant, bakery, deli or other location where wastewater effluent BOD exceeds 250 mg/l (250 parts per million)			
Inside City Limits	\$46.35	\$3.70	
Outside City Limits	\$53.30	\$4.30	
Multifamily: apartment complexes, condominiums, residential housing with more than two individual dwelling units per water meter			
Inside City Limits	\$110.10	\$2.35	
Outside City Limits	\$126.60	\$2.70	

SOLID WASTE DISPOSAL RATES – EFFECTIVE 10/1/2014

All customers inside city limits must pay garbage. Customers outside city limits have the option to select City garbage pickup.

Sales Tax on Garbage Service

Residential and Commercial

Inside City Limits: 8.25%

Outside City Limits: 6.25%

Residential Solid Waste Svcs	Inside City Limits	Outside City Limits
Trash Service	\$16.50	\$22.70
Outside City: with Georgetown Utilities (cart only)		
Bulky Collection 2X per year	Free	Not Included
Outside City: not included in base rate, can be negotiated between contractor and customer		
Seasonal Yard Trimmings	Free	Not Included
Outside City: not included in base rate, can be negotiated between contractor and customer		

Additional Solid Waste Disposal Services		Rate
Extra Cart - Trash or Recycle		\$8.00
Additional Yard Trimmings - sticker		\$5.00
Additional Bulky Waste Collection - \$ each		\$25.00
Oversized Bulky Waste Collection - per CY		\$25.00
Cart Size Change		1st Cart Exchange No charge
		2nd & Subsequent \$30.00

Public Disposal Fees at the Collection Station

Other fees set by contractor based on market to include landfill gate rates fees at Travis and Williamson County landfills plus transportation fees to TDS facility in South Travis County.

Public Disposal Fees at Collection Station		
	Rate	
These fees will be set based on a combination of cubic yardage and tonnage fees as set by TDS.		
Freon Removal	\$21.00	each appliance
Disposal of Dead animals (under 100 lbs)	\$40.00	each

STORMWATER DRAINAGE RATES – EFFECTIVE 11/1/2013

All residential customers inside city limits must pay a monthly charge of \$5.25. Non-Residential customers inside city limits must pay \$5.25 per unit (2,808 square feet) which is calculated on the total square footage of impervious cover on the property.

Residential Stormwater Drainage Services	Rate
Residential Inside City Limits	\$6.50 per month
Non-Residential Inside City Limits	\$6.50 per unit (2,808 sq ft)

ANNUAL BUDGET ORDINANCE

ORDINANCE NO. 2016-55

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF GEORGETOWN, TEXAS, ADOPTING THE ANNUAL BUDGET FOR THE ENSUING FISCAL YEAR BEGINNING OCTOBER 1, 2016, AND ENDING SEPTEMBER 30, 2017, IN ACCORDANCE WITH CHAPTER 102, LOCAL GOVERNMENT CODE; APPROPRIATING THE VARIOUS AMOUNTS THEREOF; REPEALING CONFLICTING ORDINANCES AND RESOLUTIONS; INCLUDING A SEVERABILITY CLAUSE; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City Council has reviewed all priorities, goals and strategies to be included in the Annual Budget for the upcoming fiscal year; and

WHEREAS, the City Council has received the Proposed Budget and a copy of such Proposed Budget and all supporting schedules have been filed with the City Secretary of the City of Georgetown; and

WHEREAS, in accordance with Section 102.006 of the Texas Local Government Code, a public hearing was held on August 16, 2016, concerning such Proposed Budget, providing an opportunity for all interested taxpayers and citizens to be heard for or against any item or amount therein; and

WHEREAS, the City Council of the City of Georgetown is of the opinion that the Proposed Budget should be approved and adopted as the City's Annual Budget for the ensuing fiscal year;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GEORGETOWN, TEXAS, THAT:

SECTION 1. The facts and recitations contained in the preamble of this ordinance are hereby found and declared to be true and correct, and are incorporated by reference herein and expressly made a part hereof, as if copied verbatim.

Ordinance No. 2016-55
 Description: Adopting 2017 Annual Budget
 Date Approved: 9/13/2016

Page 1 of 3

SECTION 2. The Annual Budget of the revenues of the City of Georgetown and expenses of conducting the affairs thereof, providing a financial plan for the ensuing fiscal year beginning October 1, 2016, and ending September 30, 2017, as submitted to the City Council by the City Manager of said City, and the same is in all things adopted and approved as Exhibit "A – All-Funds Summary" incorporated by reference herein.

SECTION 3. The amounts indicated for the following funds are hereby appropriated for payments of expenditures and payments of the individual funds:

<u>Fund</u>	<u>Appropriations</u>
Airport Fund	\$ 3,511,563
General Debt Service	14,804,714
Electric Funds	67,331,369
Facilities Maintenance Fund	3,544,722
Fleet Management Fund	5,052,488
General Capital Projects	27,053,883
General Fund	57,492,644
Information Services Fund	5,423,802
Joint Services Fund	15,774,824
Self-Insurance Fund	6,311,400
Special Revenue Funds	31,507,321
Stormwater Drainage Fund	4,350,590
Water Services Fund	83,621,527
Total for 2017	\$325,780,846

SECTION 4. Adoption of this ordinance authorizes the City Manager to transfer monies set aside for salary adjustments in the various operating funds to departments as needed for these purposes.

SECTION 5. All ordinances and resolutions, or parts of ordinances and resolutions, in conflict with this Ordinance are hereby repealed, and are no longer of any force and effect.

SECTION 6. If any provision of this Ordinance or application thereof to any person or circumstance shall be held invalid, such invalidity shall not affect the other provisions, or application thereof, of this Ordinance which can be given effect without the invalid provision or application, and to this end the provisions of this Ordinance are hereby declared to be severable.

SECTION 7. The Mayor is hereby authorized to sign this Ordinance and the City Secretary to attest. This Ordinance shall become effective upon adoption of its second and final reading by the City Council of the City of Georgetown, Texas.

Ordinance No. 2016-55
 Description: Adopting 2017 Annual Budget
 Date Approved: 9/13/2016


Page 2 of 3

PASSED AND APPROVED on First Reading on the 23rd day of August, 2016.

PASSED AND APPROVED on Second Reading on the 13th day of September, 2016.

ATTEST:

THE CITY OF GEORGETOWN:


Shelley Nowling
City Secretary


By: Dale Ross
Mayor

APPROVED AS TO FORM:


Charles McNabb
City Attorney

Ordinance No. 2016-55
Description: Adopting 2017 Annual Budget
Date Approved: 9/13/2016

Page 3 of 3

ANNUAL TAX RATE ORDINANCE

ORDINANCE NUMBER 2016-58

AN ORDINANCE LEVYING A TAX RATE FOR THE CITY OF GEORGETOWN FOR THE TAX YEAR 2016; PROVIDING A SEVERABILITY CLAUSE; AND SETTING AN EFFECTIVE DATE.

WHEREAS, the City of Georgetown, Texas is an incorporated Home Rule city dependent upon taxes to provide its citizens with services; and

WHEREAS, the City of Georgetown, Texas published the required notices; and

WHEREAS, the City of Georgetown, Texas held the required two public hearings on August 9, 2016 and August 16, 2016; and

WHEREAS, all notification and public hearing requirements have been satisfied; and

WHEREAS, the City Council finds it necessary to levy taxes for the 2017 fiscal year for the City of Georgetown, Texas; and

WHEREAS, the tax rate being considered is above the effective rate; and

WHEREAS, this tax rate will raise more taxes for maintenance and operations than last year's tax rate;

WHEREAS, the tax rate will effectively be raised by 7.58% and will raise taxes for maintenance and operations on a \$100,000 home by approximately \$30;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GEORGETOWN, TEXAS, THAT:

SECTION 1. The facts and recitations contained in the preamble of this ordinance are hereby found and declared to be true and correct, and are incorporated by reference herein and expressly made a part hereof, as if copied verbatim.

SECTION 2. The City Council of the City of Georgetown (the "City Council") hereby finds that all of the prerequisites to the levying of a tax rate for this City for the tax year 2016, (including, without limitation, certifications, notices, submittals, and public hearings) as required by law have been complied with.

Ordinance No. 2016-58
 Description: Levy Tax Rate for Tax Year 2016
 Date Approved: September 13, 2016

Page 1 of 2

SECTION 3. The City Council does hereby levy and adopt the tax rate on \$100 valuation for the tax year 2016 as follows:

\$0.19666 for the purpose of maintenance and operation
\$0.22734 for the principal and interest on debt of this city

\$0.42400 total tax rate

SECTION 4. If any section, paragraph, clause, phrase, or provision of this Ordinance shall be adjudged invalid or held unconstitutional, the same shall not affect the validity of this Ordinance as a whole or any part or provision thereof other than the part so declared to be invalid or unconstitutional.

SECTION 5. This Ordinance shall become effective upon adoption of its second and final reading by the City Council of the City of Georgetown, Texas.

PASSED AND APPROVED on First Reading on the 23rd day of August, 2016.

PASSED AND APPROVED on Second Reading on the 13th day of September, 2016.


ATTEST:

THE CITY OF GEORGETOWN:


Shelley Nowling
City Secretary


By: Dale Ross
Mayor

APPROVED AS TO FORM:


Charles McNabb
City Attorney

Ordinance No. 2016-58
Description: Levy Tax Rate for Tax Year 2016
Date Approved: September 13, 2016

Page 2 of 2

ANNUAL ADMINISTRATIVE DIVISIONS & DEPARTMENTS ORDINANCE

ORDINANCE NUMBER 2016-56

AN ORDINANCE AMENDING CITY OF GEORGETOWN, CODE OF ORDINANCES § 2.08.010 ADMINISTRATIVE DIVISIONS AND DEPARTMENTS; PROVIDING A SEVERABILITY CLAUSE; AND SETTING AN EFFECTIVE DATE.

WHEREAS, the City Council has reviewed the proposed 2017 Annual Budget for the City of Georgetown, and the Administrative Division and Department revisions contained therein; and

WHEREAS, the City Charter Section 5.04 "Directors of Divisions" establishes organizational hierarchy; and

WHEREAS, the Administrative Divisions and Departments are for budgetary purposes; and

WHEREAS, the City Council of the City of Georgetown, Texas deems it necessary to amend § 2.08.010 of the City of Georgetown Code of Ordinances entitled "Administration", "Administrative Divisions and Departments".

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GEORGETOWN, TEXAS, THAT:

SECTION 1. The facts and recitations contained in the preamble of this ordinance are hereby found and declared to be true and correct, and are incorporated by reference herein and expressly made a part hereof, as if copied verbatim.

SECTION 2. The City of Georgetown Code of Ordinances, Chapter 2, Administration, § 2.08.010, Administrative Divisions and Departments, is hereby amended to read as follows:

§ 2.08.010. Administrative Divisions and Departments.
 There are hereby established the following administrative divisions and departments of the City:

Community Services Division
 Facilities Maintenance (including internal service fund)
 Parks
 Public Library / Arts & Culture
 Recreation

Ordinance No. 2016-56
 Description: Amending Administrative Divisions and Departments
 Date Approved: 9/13/2016

Page 1 of 3

Georgetown Utility Systems Division:

Administration
 Conservation
 Customer Care
 Energy Services (Electric)
 Systems Engineering / Engineering Support
 Water Services (Wastewater & Water)

Public Works Division

Environmental Services – Solid Waste
 Airport
 Stormwater Drainage
 Streets
 Transportation Planning

Economic Development Division

Economic Development Administration
 Convention & Visitors Bureau / Tourism
 Main Street

Community Development Division

Planning
 Building Inspections

Information Technology Division

IT Operations
 IT Capital Replacement and Projects

Finance and Administration Division:

Finance Administration
 Accounting
 Purchasing
 Budget
 Fleet Services (including Internal Service Fund)
 Municipal Court

Fire Division:

Support Services
 Emergency Services / Fire Inspections
 EMS Special Revenue Fund

Ordinance No. 2016-56
 Description: Amending Administrative Divisions and Departments
 Date Approved: 9/13/2016

Page 2 of 3

Management Services Division:

City Council / City Secretary's Office
 Administrative Services
 Legal Services
 Human Resources
 General Government Contracts
 Public Communications

Police Division:

Administrative Services Bureau
 Animal Services
 Code Enforcement
 Operations Bureau

SECTION 3. In the event any section, paragraph, subdivision, clause, phrase, provision sentence or part of this ordinance or the application of same to any person or circumstance shall for any reason be adjudged invalid or held unconstitutional, by a court of competent jurisdiction, it shall not affect, impair, or invalidate the remainder of this ordinance which shall be given full force and effect.

SECTION 4. This ordinance shall become effective October 1, 2016 with adoption of the 2017 Annual Budget by the City Council of the City of Georgetown, Texas.

PASSED AND APPROVED on First Reading on the 23rd day of August, 2016.

PASSED AND APPROVED on Second Reading on the 13th day of September, 2016.

ATTEST:

THE CITY OF GEORGETOWN:


 Shelley Nowling
 City Secretary


 By: Dale Ross
 Mayor

APPROVED AS TO FORM:


 Charles McNabb
 City Attorney

Ordinance No. 2016-56
 Description: Amending Administrative Divisions and Departments
 Date Approved: 9/13/2016

Page 3 of 3

BOARDS AND COMMISSIONS

ADVISORY BOARDS

AMERICANS WITH DISABILITIES ACCESSIBILITY ADVISORY BOARD: Makes recommendations to the City Council regarding accessibility and other issues of concern to persons with disabilities.

ANIMAL SHELTER ADVISORY BOARD: Ensures that the City of Georgetown Animal Shelter complies with all City and State laws governing its operation.

ARTS & CULTURE BOARD: Established for the purpose of actively pursuing the placement of public art in public spaces and serving to coordinate, promote and support public access to the arts.

CONVENTION AND VISITORS BUREAU ADVISORY BOARD: Established to advise the City Council in establishing policy regarding financial resources intended to encourage tourism in the Georgetown community.

GENERAL GOVERNMENT & FINANCE ADVISORY BOARD (GGAF): Established to review and analyze the general government and finance activities of the City.

GEORGETOWN ECONOMIC DEVELOPMENT CORPORATION (GEDCO): Considers requests and grants economic development funds as authorized and defined by the Internal Revenue Code of 1986, Section 4A, leading to the creation or retention of primary jobs and/or provision of significant capital investment which benefits the community of Georgetown.

GEORGETOWN TRANSPORTATION ADVISORY BOARD (GTAB): The purpose and goals of the Board are to assist in the development of a continuing, comprehensive, multi-modal transportation planning process.

GEORGETOWN TRANSPORTATION ENHANCEMENT CORPORATION (GTEC): The purpose of this Corporation is to promote economic and community development within the City and the State of Texas through the payment of costs for streets, roads, drainage, and other related transportation system improvements, including the payment of maintenance and operating expenses associated with such authorized projects.

GEORGETOWN UTILITY SYSTEMS ADVISORY BOARD (GUS): Makes recommendations to the City Council regarding staff presentations related to capital improvement projects and priorities, utility services, resource supplies and other Council-assigned projects.

GEORGETOWN VILLAGE PUBLIC IMPROVEMENT DISTRICT ADVISORY BOARD: The purpose of the Board is to advise City Council on issues facing the Georgetown Village Public Improvement District.

HOUSING ADVISORY BOARD: The purpose of the Board is to advise City Council on issues to ensure that the City of Georgetown has housing that is affordable for citizens at all income levels.

LIBRARY ADVISORY BOARD: Makes recommendations regarding the development of the book collection, programming, and other services provided by the Georgetown Public Library.

MAIN STREET ADVISORY BOARD: Make recommendations to the City Council regarding the promotion, maintenance, and encouragement of the civic, social, commercial, tourist and economic welfare of the historic downtown central business district of Georgetown.

PARKS & RECREATION ADVISORY BOARD: Advise City Council on uses of parkland and parks and recreational facilities and improvements in programs, activities, and facilities to meet community recreation needs and interests.

STRATEGIC PARTNERSHIPS FOR COMMUNITY SERVICES ADVISORY BOARD: Board makes recommendations to the City Council to further the purpose of City funding to the nonprofit sector of cultivating and sustaining partnerships with 501(c)3 organizations that strengthen the City's key priorities in Public Safety, Transportation, Housing, Parks and Recreation, Veteran Services and issues of Safety Net.

UNIFIED DEVELOPMENT CODE ADVISORY COMMITTEE: Board shall make recommendations and advise the Planning & Zoning Commission and the City Council on the proposed amendments to the UDC.

YOUTH ADVISORY BOARD: Established for the purpose of working, in its advisory capacity, within the community to promote healthy decision making, leadership skills and community involvement among the youth in the community.

ZONING BOARD OF ADJUSTMENT: Established to hear and grant requests for Variances from the zoning standards of the Unified Development Code (UDC).

COMMISSIONS

BUILDING STANDARDS COMMISSION: Hears appeals and renders decisions on rulings by City building inspectors or officials in regard to code interpretation, enforcement, and substandard housing or structures within the City.

CIVIL SERVICE COMMISSION: The Civil Service Commission is responsible for adopting, maintaining and enforcing rules governing the hiring and promotional process and serves as a disciplinary appeal board for civil service employees in the Georgetown Fire and Police Departments.

ETHICS COMMISSION: It has the authority to review and investigate complaints filed involving City Officials, and may issue a written finding of the Commission's determination when appropriate.

GEORGETOWN COMMISSION ON AGING: Advise the City Council on the needs and status of seniors in the entire City, recommending ways in which those needs may be met.

GEORGETOWN HOUSING AUTHORITY: Establishes policy and reviews operations of subsidized housing for the Georgetown Housing Authority.

HISTORICAL & ARCHITECTURAL REVIEW COMMISSION: Makes recommendations to the City Council on the designation of historic sites or districts.

PLANNING & ZONING COMMISSION: The Commission is established to exercise the powers and duties of a zoning commission as permitted by law, including Local Government Code Chapter 211, the City Charter, the City Unified Development Code, and the City Code of Ordinances, as each may be amended.



THIS PAGE INTENTIONALLY LEFT BLANK.

GLOSSARY & INDEX



Holiday Lights sponsored by Georgetown Utility Systems

GLOSSARY & INDEX

Commonly Used Acronyms.....	297
Glossary.....	298
Index.....	303

COMMONLY USED ACRONYMS

ALS.....Advanced Life Support
 AMR..... Automatic Meter Reading
 APPA..... American Public Power Association
 ASE Automotive Service Excellence
 BCPBusiness Continuity Plan
 BIA Business Impact Analysis
 BRA..... Brazos River Authority
 BREBusiness Retention Expansion
 CAD Computer Aided Drafting
 CAFR.....Comprehensive Annual Finance Report
 CAMPO.....Capital Area Metro Planning Organization
 CAPCOG Capital Area Council of Governments
 CCN Certificates of Convenience & Necessity
 CCU Cell Control Unit
 CDBG Community Development Block Grants
 CIP Capital Improvement Plan (Program)
 CIS Customer Information System
 CSR Customer Service Representative
 CTSUDChisholm Trail Special Utility District
 DFIRM Digitized Flood Insurance Rate Maps
 EARZ Edwards Aquifer Recharge Zone
 EAM..... Enterprise Asset Management
 EPAEnvironmental Protection Agency
 ERCOT Electric Reliability Council of Texas
 ERTEncoder Receiver Transmitter
 ESD Emergency Services District
 EST..... Elevated Storage Tank
 ETJExtra-territorial Jurisdiction
 EVT Emergency Vehicle Technician
 FAA.....Federal Aviation Administration
 FBO..... Fixed Base Operator
 FEMA..... Federal Emergency Management Agency
 FERCFederal Energy Regulatory Commission
 FTE..... Full Time Equivalent
 GAAPGenerally Accepted Accounting Principles
 GASB.....Governmental Accounting Standards Board
 GCATGeorgetown Communications and Technology
 GEDCO..... Georgetown Economic Development Corp.
 GFOA Government Finance Officers Association
 GHS.....Georgetown High School
 GGAF ... General Government & Finance Advisory Board
 GIS Geographic Information System
 GISD.....Georgetown Independent School District
 GMCGeorgetown Municipal Complex
 GPS Global Positioning System
 GTAB Georgetown Transportation Advisory Board
 GTEC.. Georgetown Transportation Enhancement Corp.
 GUSGeorgetown Utility Systems
 GVPIDGeorgetown Village PID
 HARC Historical & Architectural Review Committee
 HEB.....H.E. Butt (Grocery)

HMAC.....Hot Mix Asphalt Concrete
 HOT Hotel Occupancy Tax
 HR Human Resources
 HRIS..... Human Resources Information System
 HSUS Humane Society of the United States
 HVAC..... Heating Ventilating and Air Conditioning
 I & CInstrumentation and Control
 IDR.....Interval Data Recorder
 IOOF.....Independent Order of Odd Fellows
 IRS Internal Revenue Service
 ISF Internal Service Fund
 ISO.....Insurance Services Office
 IT Information Technology
 IT-EOC Information Tech. & Emerg. Ops Center
 IVR..... Interactive Voice Response
 LCRA..... Lower Colorado River Authority
 MRU.....Maintenance Repair Unit
 NIASE .Nat'l Institute for Automotive Service Excellence
 NIGP National Institute of Governmental Purchasing
 OMS Outage Management System
 OTPOverall Transportation Plan
 PAPI..... Precision Approach Path Indicator
 PCI Pavement Condition Index
 PID.....Public Improvement District
 PMIS..... Pavement Management Information System
 RFP Request for Proposal
 RMS.....Records Management System
 RSMP.....Regional Stormwater Master Plan
 SAN Storage Area Network
 SCADA Supervisory Control and Data Acquisition
 SIPService Improvement Program (fees)
 SOP.....Statement of Purpose
 SRFSpecial Revenue Fund
 SUDSpecial Utility District
 TCA.....Texas Commission on the Arts
 TCEQ Texas Commission on Environmental Quality
 TCLEOSE. Texas Commission of Law Enforcement Office
 Standards and Education
 TDS..... Texas Disposal System
 TEC Texas Electric Cooperatives
 TEEXTexas Engineering Extension Service
 TLETS..... Texas Law Enforcement Telecom System
 TXDOT Texas Department of Transportation
 UDC..... Unified Development Code
 VIPS Volunteers in Police Services
 VSC..... Vehicle Service Center
 WCAD..... Williamson Central Appraisal District
 WCHM Williamson County Historical Society
 WD Western District
 WMD.....World Movement for Democracy
 WWTP Wastewater Treatment Plant

GLOSSARY

Accrual Accounting: A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

Administrative Charges: The charges imposed upon a fund for support services provided by another fund. For example, the Accounting Department (Joint Services Fund) provides services to the Electric Fund, therefore the Joint Services Fund charges the Electric Fund for these services based on reasonable allocation methods.

Adopted: Adopted, as used in fund summaries and department and division summaries within the budget document, represents the budget as approved by formal action of the City Council which sets the spending limits for the fiscal year.

Ad Valorem: In proportion to value. A basis for levy of taxes on property.

Amended Budget: Includes the adopted budget for a fiscal year, plus any budget amendments or budget transfers.

Annexed Property: Land previously outside the City limits that becomes part of the City during a year through the legal process of incorporation.

Appropriation: An authorization made by the City Council through an approved budget which permits the City to incur obligations and to make expenditures of resources. Appropriations lapse at the end of the fiscal year.

As-Built Drawings: Revised plans submitted by a contractor upon completion of a project to reflect the changes made in specifications during the construction process. They show all exact dimensions, geometry, & location of all elements of the completed project.

Assessed Valuation: A valuation set upon real estate or other property by the County Appraisal District to be used as a basis for levying taxes.

Asset: Resources owned or held which have monetary value.

Audit: A comprehensive review of the manner in which the government's resources were actually utilized. A certified public accountant issues an opinion over the presentation of financial statements, tests the controls over the safekeeping of assets and makes recommendations for improvements where necessary.

Balance Sheet: A financial statement that discloses the assets, liabilities, reserves and balances of a specific fund as of a specific date.

Balanced Budget: A budget in which planned expenditures can be met with current income from property tax, sales

tax, and other revenues.

Base Budget: The on-going expense for personnel, operating services and the replacement of supplies and equipment to maintain service levels. The base budget does not include new programs or projects, which are approved on an individual basis.

Basis of Accounting: Timing of recognition for financial reporting purposes (when the effects of transactions or events should be recognized in financial statements).

Benchmarking: Measures progress from a point in time and is something that serves as a standard by which others may be measured.

Bond: A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

Budget: A plan of operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them. The City of Georgetown's budget is called the Annual Operating Plan.

Budget by Program/Function: A breakdown of the annual budget that groups like expenditures by the type of program or function. Interfund charges and Internal Service fund premiums or leases are eliminated for presentation purposes.

Budget Year: The fiscal year of the City which begins October 1 and ends September 30.

Capital Budget: A plan of proposed capital outlays and the means of financing them for the current fiscal period.

Capital or Capital Outlay: See the Capitalization Policy in this Budget for a definition of this term.

Capital Expenditure: Funds spent for the acquisition of a long-term asset.

Capital Improvement Program: The Capital Improvement Program (CIP) is a comprehensive plan of capital investment projects which identifies priorities as to need, method of financing, and project costs and revenues that will result during a five year period. The program is a guide for identifying current and future fiscal year requirements and becomes the basis for determining the annual capital budget.

CIP or Capital Projects: A group of planned expenditures for construction of large scale assets, such as a water line. Significant maintenance projects, such as street overlay,

are also considered capital projects, but are capitalized only in the event they extend the life of the asset.

Capital Recovery Fees: Capital Recovery Fees, sometimes called “impact fees”, are developer paid infrastructure fees adopted under Chapter 395 of Texas Local Government Code or as part of a development agreement.

Capital Replacement Fund: Vehicle which allows purchase of operating capital items on a long-term basis through budgeted annual payments and transfers during the fiscal year. The City’s Fleet and Information Services Internal Service Funds act as capital replacement funds.

Cash Accounting: A basis of accounting in which transactions are recorded when cash is either received or expended.

City Charter: The document that establishes the City as an incorporated political subdivision (municipal government) in accordance with the statutes of the State of Texas. The charter provides the form, roles and powers of the municipal government that is the City of Georgetown.

“Cloud”: General reference to highly optimized IT services (software, servers, data) that are built and managed by Cloud providers who sell use of these systems to customers. The Cloud is accessed via Internet connections to Cloud data centers.

Computer Aided Drafting: The use of a computer system to assist in the creation, modification or analysis of a design.

Conservation Rate: A stepped water rate, effective only during the summer months for residential customers, to encourage water conservation. All revenue generated from these increased rates is put aside to be used for future expansion of water treatment plants.

Contingency: A budgetary appropriation reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted for. The primary contingency account requires City Council approval for all expenditures.

Contingency Reserves: A portion of the budgeted ending fund balance or working capital that is not available for appropriation. The intent of the reserves are to provide flexibility, should actual revenues fall short of budgeted revenues and to provide adequate resources to implement budgeted expenditures.

Coverage Ratio: A term defined by revenue bond indenture. Refers to the ratio of net revenues of the electric, water and wastewater systems, after all maintenance and operations expenses are considered, to total debt service. The minimum ratio required by the current bond indenture is 1:25. The City’s Fiscal Policy requires 1.5 times coverage.

Debt Margin: The difference between the maximum amount of debt that is legally permitted and the amount of

debt outstanding subject to the limitation.

Debt Payments: Scheduled payments of principle and interest on outstanding debt. The payments are often referred to as “debt service”.

Debt Principle Reduction: The scheduled yearly payment that reduces the amount of outstanding debt.

Debt Service: The City's obligation to pay principal and interest on bonded debt.

A. **Self-Supported Debt:** Debt for which the City has pledged a repayment source separate from its general tax revenues (e.g. stormwater bonds repaid from stormwater drainage fees.)

B. **Tax Supported:** Debt for which the City has pledged a repayment from its property taxes.

Debt to Valuation Ratio: The amount of taxable debt outstanding as a percentage of the taxable property assessment. This is a common benchmark used to determine the appropriateness of a city’s property tax supported general obligation debt (including Certificates of Obligation).

Dedicated Property Tax: The portion of property taxes that is set aside for a specific use, such as street maintenance. The City Council has dedicated five cents of the property tax rate to street capital improvements.

Del E. Webb Corporation (Del Webb): see Sun City Texas.

Delinquent Taxes: Taxes that remain unpaid after the date on which a penalty for nonpayment is attached. Property tax statements are mailed out in October and become delinquent if unpaid by January 31.

Department: A specific functional area within a City division.

Depreciation: The process of estimating and recording the expired useful life of a fixed asset which is used to distribute its cost over its revenue producing years.

Division: An administrative unit of the City having management responsibility for a group of departments.

Effective Tax Rate: Texas law prescribes a formula for calculating the effective tax rate for cities. The net effect of the formula is to produce a tax rate that goes down when property values rise (and vice versa) to generate a rate that produces approximately the same revenue as the year before. The formula makes adjustments for additional debt service, newly annexed property, and newly constructed property. If the tax rate is raised by three percent or more over the prior year's effective tax rate, State law requires that special notices must be posted and published. If the increase is more than 8%, the increase above 8% is subject to a possible rollback election by the voters.

Employee Benefits: For the purpose of budgeting, this term refers to the City’s costs of health insurance, pension

contributions, social security contributions, workers' compensation and unemployment insurance costs.

Encumbrance: Any commitment of funds against an appropriation. It may be in the form of a purchase order or a contract. Encumbrance accounting is formally integrated into the accounting system for expenditure control purposes. An encumbrance differs from an account payable as follows: an account payable represents a legal liability to pay and results from the goods and/or services requested in a purchase order or contract having been delivered to the City. Until such time as the goods and/or services are delivered, the commitment is referred to as an encumbrance.

Engineering Analysis: The application of scientific principles & processes to reveal the properties & state of the system, device, or mechanism under study.

Enterprise Asset Management: Computer software used for the management of physical assets of an organization. EAM software is designed to offer solutions to optimize the lifecycle of assets as well as cost efficient solutions for the construction, operations, maintenance, & replacement of assets.

Enterprise Fund: A fund established to finance and account for operations (1) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purpose.

Executive Limitations: Specific boundaries stated as part of the City's governance model. The boundaries serve as the limits within which staff must accomplish the goals and objectives of the City.

Expenditures: If the accounts are kept on the accrual basis this term designates total charges incurred, whether paid or unpaid, including expenses, provision for retirement of debt not reported as liability of the fund from which retired, and capital outlays. If accounts are kept on the cash basis, the term covers only actual disbursements for these purposes. Encumbrances are not considered expenditures.

Expense: Charges incurred, whether paid or unpaid, for operation, maintenance, interest, and other charges which are presumed to benefit the current fiscal period. Legal provisions sometimes make it necessary to treat as expense charges whose benefits extend over future periods.

Fiscal Year: An accounting period, typically twelve months, to which the annual budget applies and at the end of which a city determines its financial position and results of operations. The City's fiscal year is October 1 through September 30.

Fixed Assets: Assets of a long term character which are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

Franchise fees: A fee that a government imposes to permit the continuing use of public property and right of ways, such as city utility poles, streets, etc.

Full Time Equivalent (FTE): A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year, or a full value of one for a full-time position.

Functional Plan: Elements of the Century Plan which describe 15 policy plan categories that detail the manner in which the Policy Plan will be fulfilled. City Council has adopted to date four Functional Plan elements: Economic Development Strategic Plan, Development Plan, Parks and Recreation Plan and Facilities and Services Plan. The preparation and adoption of the Functional Plans, including Land Use, Transpiration, Utilities, Environmental, Citizen Participation, Housing, Health and Human Services, Historic Preservation, Airport, Annexation, Urban Design and Capital Improvements, are to be completed in subsequent years.

Fund: An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources, together with all related liabilities, obligations, reserves, and equities which are segregated for the purpose of carrying on in accordance with special regulations, restrictions, or limitations.

Fund Balance: The excess of a fund's assets over its liabilities and reserves.

Funding Source: Identifies the source of revenue to fund appropriations.

General Fund: The fund that is available for any legal authorized purpose and which is therefore used to account for all revenues and all activities except those required to be accounted for in another fund. Note: The General Fund is used to finance the ordinary operations of a governmental unit.

Generally Accepted Accounting Principles (GAAP): The uniform minimum standards and guidelines for financial accounting and reporting. The primary authoritative body on the application of GAAP to state and local governments is the Governmental Accounting Standards Board (GASB).

General Obligation Debt: Tax supported bonded debt which is backed by the full faith and credit of the City.

Geographic Information System (GIS): A computer system

used to collect, store, manipulate, analyze, and display spatial or geographic data.

Georgetown Transportation Enhancement Corporation (GTEC): This corporation was formed to promote economic and community development within the City and the State of Texas through the payment of costs for streets, roads, drainage, and other related transportation system improvements, including the payment of maintenance and operating expenses associated with such authorized projects.

Georgetown Utility Systems (GUS): Division within the City of Georgetown's organizational structure, responsible for maintaining a positive working relationship with outside organizations including the Texas Commission on Environmental Quality (formerly the Texas Natural Resources Conservation Commission) and the Texas Department of Transportation. The Division also coordinates contracts with the private sector and oversees and coordinates the "Safe Place" children's program.

Governmental Funds: Funds generally used to account for tax-supported activities. There are five different types of governmental funds: general, special revenue, debt service, capital projects, and permanent funds.

Grant: A contribution by one governmental unit to another. The contribution is usually made to aid in the support of a specified function (for example, education), but it is sometimes also used for general purposes.

Home Rule City: A City in which Council is free to enact legislation, adopt budgets, and determine policies, subject only to the limitations imposed by the Texas Constitution and City Charter.

Hotel Occupancy Tax (HOT): Hotel occupancy tax is imposed on the rental of a room or space in a hotel costing \$15 or more each day. The tax applies not only to hotels and motels, but also to bed and breakfasts, condominiums, apartments and houses.

Impact Fees: Fees assessed to developers to help defray a portion of the costs that naturally result from increased development. By Texas law, these fees must be used for capital acquisition or debt service relating to capital projects.

Indicator: A benchmark used to measure performance or workload, or compare against a predetermined standard.

Infrastructure: Roads, bridges, curbs and gutters, streets, sidewalks, drainage systems, lighting systems, water lines, wastewater lines and other improvements that are installed for the common good.

IT Infrastructure: All of the physical devices that make up the City's network and data center.

Interfund Transfer: A movement of cash between funds for

the purpose of return on investment or funding projects and operations.

Internal Service Fund (ISF): A fund established to finance and account for services and commodities furnished by a designated department or agency to other departments or agencies within a single governmental unit or to other governmental units. Amounts expended by the fund are restored thereto, either from operating earnings or by transfers from other funds, so that the original fund capital is kept intact.

ISF Premiums: Fees charged by one fund to other departments based on replacement costs and usage costs for vehicles, computers, buildings, and administrative fees charged to funds based on service needs.

Major Fund: Any fund that meets both of the following: (1) total assets, liabilities, revenue or expenditures constitute at least 10 percent of the corresponding total (assets, liabilities, etc.) for all funds of that category or type and (2) total assets, liabilities, revenues, or expenditures are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Modified Accrual Accounting: A basis of accounting in which expenditures are accrued but revenues are accounted for when it becomes measurable and available.

Operating Budget: This budget, associated with providing on-going services to citizens, includes general expenditures such as personal services, professional services, maintenance costs, supplies and operating capital items.

Outage Management: A system used by electric distribution operators to assist in the restoration of power by providing information on the extent of outages, calculations for the needed time and manpower to complete repairs, and prioritizing and managing available resources.

Pavement Management Information Systems: An automated system for storing, retrieving, analyzing and reporting pavement condition information.

Personnel Expenditures: For the purpose of budgeting, this term refers to all wages and related items: regular pay, premium pay, longevity pay, social security, life insurance, retirement plan contributions, health insurance and workers' compensation insurance.

Program: A group of related activities performed by one or more organizational units for the purpose of accomplishing a function for which the City is responsible.

Projected Actual: An estimate of year ending balances for all accounts used for budgeting purposes.

Property Taxes: Used to describe all revenue received in a period from current taxes and delinquent taxes. Property taxes are levied on both real and personal property

according to the property's valuation and tax rate.

Proprietary Funds: Funds that focus on the determination of operating income, changes in net position, financial position, and cash flows. There are two types of Proprietary Funds: enterprise funds and internal service funds.

Public Improvement District (PID): An area where property owners are charged a special levy to defray part or all of the costs of specific improvements or services that are presumed to be a general benefit to the public and of special benefit to such properties.

Reservation - A balance of funds that are set aside by policy for a specific purpose or to draw upon for emergencies (as in contingency reservation).

Revenue: The yield of taxes and other monetary resources that the City collects and receives into the treasury for public use. For those revenues which are recorded on the accrual basis, this term designates additions to assets which (1) do not increase any liability; (2) do not represent the recovery of an expenditure; (3) do not represent contributions of fund capital in enterprise and internal service funds. The same definition applies to those cases where revenues are recorded on the modified accrual or cash basis, except that additions would be partially or entirely to cash.

Revenue Bonds: Bonds of the City which are supported by the revenue generating capacity of the electric, water and wastewater system.

Service Improvement Program (SIP) Fees: Charges paid, on a per unit cost basis, by a developer for a portion of the cost of infrastructure improvements such as fire protection, road improvements, electric, wastewater and water system improvements needed to service a development. Fees are set as part of a Council approved development agreement.

Special Revenue Fund (SRF): A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes.

Special Utility District: A legally separate political subdivision under Texas law to provide utility services.

Sun City Texas: Del E. Webb Corporation (Del Webb) broke ground in May 1995 on a 9,500 home, 5,300 acre active retirement community called Sun City Texas. The City's development agreement with Del Webb provides for fire protection, wastewater, water and electric services, and collector and arterial street improvements, as well as annexation as each phase is started. The City is providing the off-site improvements with the construction and carrying costs offset by special impact fees, paid by Del Webb, without cash shortfalls or increases in overall

service rates for water and wastewater.

Surplus: The excess of the assets of a fund over its liabilities; or if the fund has other resources and obligations; the excess of resources over the obligations. The term should not be used without a properly descriptive adjective unless its meaning is apparent from the context. See also Fund Balance.

Tax Base: The total value of all real, personal and mineral property in the City as of January 1st of each year, as certified by the County Appraisal Board. The tax base represents net value after all exemptions.

Tax Levy: The resultant product when the tax rate per one hundred dollars is multiplied by the tax base.

Tax Rate: Total tax rate is set by Council and is made up of two components: debt service and operations rates. It is the amount levied for each \$100 of assessed valuation.

Tax Roll: The official list showing the amount of taxes levied against each taxpayer or property.

Times Coverage Ratio: A calculation of the revenue available divided by the combined debt payment requirement of the utilities. This ratio is one indication of the City's ability to pay its revenue debt obligations.

Transfers In/Out: Amounts transferred from one fund to another to assist in financing the services or programs for the recipient fund.

Unencumbered Fund Balance: For budget purposes, the unencumbered fund balance is the amount of undesignated fund balance of a fund available for allocation.

Urban Design: The unique character of Georgetown formed primarily by its man-made physical features.

User Charges: The payment of a fee for direct receipt of a public service by the party benefiting from the service.

Virtualization: The conversion of physical application servers and desktop computers to "software" based systems. Instead of having each server or desktop running on a physical "box", virtualization allows many servers to run on a few physical machines. The City of Georgetown runs over 160 servers on five (5) physical boxes. Virtualization provides extraordinary ROI.

Working Capital: For enterprise funds, the excess of current assets over current liabilities. Working capital of a fund is important because budgeted expenditures of the fund must be provided for from cash receipts during the year supplemented by working capital carried over from prior years, if any.

INDEX

Accounting	162	Water Services Fund.....	116
Administrative Services	52	Fleet Services	154
Airport.....	119	Fund Summaries	
Animal Services.....	76	Airport Fund.....	119
Annual Budget Calendar of Events.....	30	Electric Fund	91
Authorized General Obligation Debt.....	225	General Fund	47
		Joint Services Fund	161
Boards and Commissions.....	292	Special Revenue Funds	131
Budget Adoption and Management Process	28	Stormwater Drainage Fund	124
Budget Award	3	Water Services Fund.....	107
Budget Enhancements	275		
		Georgetown's Location	17
Capital Projects		GEDCO Budget (reference only)	144
Airport	210	GTEC Budget (reference only)	146
Electric	195	Georgetown: Then and Now	18
General Capital Projects.....	200	Georgetown Utility Systems Administration	176
Stormwater.....	198	Glossary.....	298
Water.....	190	Governmental Contracts	60
Capital Projects Summary.....	189		
City Council	54	Human Resources	178
City Council Strategies	25		
City Secretary's Office.....	56	Information Technology	156
Code Enforcement.....	78	Inspection Services	62
Commonly Used Acronyms	297	Insurance.....	180
Community Profile.....	15		
Conservation.....	164	Legal & Insurance.....	180
Contingency Reserve Requirements	274	Library	64
Convention & Visitors Bureau	136		
Customer Care.....	166	Main Street	182
		Municipal Court	66
Debt Management & Policy	215		
		Operations & Maintenance	211
Economic Development	168	Ordinances	
Electric Admin & Energy Services.....	94	Administrative Divisions & Departments	289
Electric Engineering	96	Budget Adoption Ordinance.....	284
Electric System Operations.....	98	Tax Rate Ordinance	287
Electric Technical Services.....	100	Organizational Chart	19
Energy Services	94	City Operations by Division/by Fund	34
Engineering.....	170	City Operations by Fund	33
Engineering Support.....	172	Other Enterprise Funds.....	117
Facilities Maintenance.....	152	Paramedic Program	138
Finance Administration	177	Parks	68
Fire Emergency & Support Services	58	Personnel Summary by Fund	265
Fiscal and Budgetary Policy	237	Personnel Summary New Positions FY2017	264
Five-Year Projections		Planning.....	72
Electric Service Fund	104	Police Administration & Operations	74
General Fund	88	Proposed Debt Issues	224

Public Communications.....	80
Public Works Administration.....	82
Purchasing	184
Recreation	70
Resource Management	102
Reuse Irrigation	114
Self-Insurance Fund.....	158
Solid Waste & Recycling Services.....	84
Special Revenue Funds	129
Statistical Information	230
Stormwater Drainage	124
Strategic Visioning in Georgetown.....	23
Streets.....	86
Tax Increment Reinvestment Zones (TIRZ's).....	140
Transmittal Letter.....	9
User's Guide to the Budget.....	6
Utility Debt Service	222
Utility Revenue Bond Coverage	223
Utility Rates	280
Water Services.....	105
Wastewater	112